

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:19 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		05/31/2023	0.00000 %	7,381,721,137.33	0.00	48,619,288.23	0.00	7,333,102,815.44	48,619,288.23	0.00
2M-1	30711XLS1	06/23/2023	5.98800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	06/23/2023	7.98800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XLW2	06/23/2023	7.98800 %	47,266,012.19	335,609.69	1,237,782.27	0.00	46,028,229.92	1,573,391.96	0.00
2M-BH		05/31/2023	0.00000 %	124,238,037.59	0.00	3,253,493.00	0.00	120,984,544.59	3,253,493.00	0.00
2M-2C	30711XLX0	06/23/2023	7.98800 %	58,171,960.67	413,046.77	0.00	0.00	58,171,960.67	413,046.77	0.00
2M-CH		05/31/2023	0.00000 %	152,904,167.33	0.00	0.00	0.00	152,904,167.33	0.00	0.00
2M-2	30711XLT9	06/23/2023	7.98800 %	105,437,972.85	748,656.47	1,237,782.27	0.00	104,200,190.59	1,986,438.74	0.00
2M-2H		05/31/2023	0.00000 %	277,142,204.92	0.00	3,253,493.00	0.00	273,888,711.92	3,253,493.00	0.00
2B-1	30711XLU6	06/23/2023	10.18800 %	143,230,000.00	1,297,090.88	0.00	0.00	143,230,000.00	1,297,090.88	0.00
2B-1H		05/31/2023	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		05/31/2023	0.00000 %	148,548,051.96	0.00	0.00	88,418.96	148,459,633.00	0.00	2,309,030.00
2A-I1	30711XLZ5	06/23/2023	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XMB7	06/23/2023	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XMD3	06/23/2023	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XMF8	06/23/2023	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XMH4	06/23/2023	2.25000 %	0.00	94,532.02	0.00	0.00	0.00	94,532.02	0.00
2B-I2	30711XMK7	06/23/2023	1.75000 %	0.00	73,524.91	0.00	0.00	0.00	73,524.91	0.00
2B-I3	30711XMM3	06/23/2023	1.25000 %	0.00	52,517.79	0.00	0.00	0.00	52,517.79	0.00
2B-I4	30711XMP6	06/23/2023	0.75000 %	0.00	31,510.67	0.00	0.00	0.00	31,510.67	0.00
2C-I1	30711XMR2	06/23/2023	2.25000 %	0.00	116,343.92	0.00	0.00	0.00	116,343.92	0.00
2C-I2	30711XMT8	06/23/2023	1.75000 %	0.00	90,489.72	0.00	0.00	0.00	90,489.72	0.00
2C-I3	30711XMV3	06/23/2023	1.25000 %	0.00	64,635.51	0.00	0.00	0.00	64,635.51	0.00
2C-I4	30711XMX9	06/23/2023	0.75000 %	0.00	38,781.31	0.00	0.00	0.00	38,781.31	0.00
2E-A1	30711XLY8	06/23/2023	5.73800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XMA9	06/23/2023	6.23800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XMC5	06/23/2023	6.73800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XME1	06/23/2023	7.23800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XMG6	06/23/2023	5.73800 %	47,266,012.19	241,077.67	1,237,782.27	0.00	46,028,229.92	1,478,859.94	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:19 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	06/23/2023	6.23800 %	47,266,012.19	262,084.79	1,237,782.27	0.00	46,028,229.92	1,499,867.06	0.00
2E-B3	30711XML5	06/23/2023	6.73800 %	47,266,012.19	283,091.90	1,237,782.27	0.00	46,028,229.92	1,520,874.17	0.00
2E-B4	30711XMN1	06/23/2023	7.23800 %	47,266,012.19	304,099.02	1,237,782.27	0.00	46,028,229.92	1,541,881.29	0.00
2E-C1	30711XMQ4	06/23/2023	5.73800 %	58,171,960.67	296,702.85	0.00	0.00	58,171,960.67	296,702.85	0.00
2E-C2	30711XMS0	06/23/2023	6.23800 %	58,171,960.67	322,557.06	0.00	0.00	58,171,960.67	322,557.06	0.00
2E-C3	30711XMU5	06/23/2023	6.73800 %	58,171,960.67	348,411.26	0.00	0.00	58,171,960.67	348,411.26	0.00
2E-C4	30711XMW1	06/23/2023	7.23800 %	58,171,960.67	374,265.47	0.00	0.00	58,171,960.67	374,265.47	0.00
2E-D1	30711XMY7	06/23/2023	5.73800 %	47,266,012.19	241,077.67	1,237,782.27	0.00	46,028,229.92	1,478,859.94	0.00
2E-D2	30711XMZ4	06/23/2023	6.23800 %	47,266,012.19	262,084.79	1,237,782.27	0.00	46,028,229.92	1,499,867.06	0.00
2E-D3	30711XNA8	06/23/2023	6.73800 %	47,266,012.19	283,091.90	1,237,782.27	0.00	46,028,229.92	1,520,874.17	0.00
2E-D4	30711XNB6	06/23/2023	7.23800 %	47,266,012.19	304,099.02	1,237,782.27	0.00	46,028,229.92	1,541,881.29	0.00
2E-D5	30711XNC4	06/23/2023	7.98800 %	47,266,012.19	335,609.69	1,237,782.27	0.00	46,028,229.92	1,573,391.96	0.00
2E-F1	30711XND2	06/23/2023	5.73800 %	105,437,972.85	537,780.52	1,237,782.27	0.00	104,200,190.59	1,775,562.79	0.00
2E-F2	30711XNE0	06/23/2023	6.23800 %	105,437,972.85	584,641.84	1,237,782.27	0.00	104,200,190.59	1,822,424.11	0.00
2E-F3	30711XNF7	06/23/2023	6.73800 %	105,437,972.85	631,503.17	1,237,782.27	0.00	104,200,190.59	1,869,285.44	0.00
2E-F4	30711XNG5	06/23/2023	7.23800 %	105,437,972.85	678,364.49	1,237,782.27	0.00	104,200,190.59	1,916,146.76	0.00
2E-F5	30711XNH3	06/23/2023	7.98800 %	105,437,972.85	748,656.47	1,237,782.27	0.00	104,200,190.59	1,986,438.74	0.00
2X-1	30711XNJ9	06/23/2023	2.25000 %	0.00	94,532.02	0.00	0.00	0.00	94,532.02	0.00
2X-2	30711XNK6	06/23/2023	1.75000 %	0.00	73,524.91	0.00	0.00	0.00	73,524.91	0.00
2X-3	30711XNL4	06/23/2023	1.25000 %	0.00	52,517.79	0.00	0.00	0.00	52,517.79	0.00
2X-4	30711XNM2	06/23/2023	0.75000 %	0.00	31,510.67	0.00	0.00	0.00	31,510.67	0.00
2Y-1	30711XNN0	06/23/2023	2.25000 %	0.00	210,875.95	0.00	0.00	0.00	210,875.95	0.00
2Y-2	30711XNP5	06/23/2023	1.75000 %	0.00	164,014.62	0.00	0.00	0.00	164,014.62	0.00
2Y-3	30711XNQ3	06/23/2023	1.25000 %	0.00	117,153.30	0.00	0.00	0.00	117,153.30	0.00
2Y-4	30711XNR1	06/23/2023	0.75000 %	0.00	70,291.98	0.00	0.00	0.00	70,291.98	0.00
Totals				9,631,470,024.48	11,210,360.48	74,930,790.55	88,418.96	9,556,451,781.37	86,141,151.03	2,309,030.00

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-Jun-2023
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:19 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	7,381,721,137.33	15,412,151.76	33,207,136.47	0.00	0.00	48,619,288.23	7,333,102,815.44	0.25332349	48,619,288.23
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	152,904,167.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	58,171,960.67	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.79124426	1,237,782.27
2M-BH	152,904,167.33	124,238,037.59	1,031,346.40	2,222,146.60	0.00	0.00	3,253,493.00	120,984,544.59	0.79124426	3,253,493.00
2M-2C	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2M-CH	152,904,167.33	152,904,167.33	0.00	0.00	0.00	0.00	0.00	152,904,167.33	1.00000000	0.00
2M-2	174,515,882.00	105,437,972.85	392,372.84	845,409.43	0.00	0.00	1,237,782.27	104,200,190.59	0.59708142	1,237,782.27
2M-2H	458,712,502.00	277,142,204.92	1,031,346.40	2,222,146.60	0.00	0.00	3,253,493.00	273,888,711.92	0.59708142	3,253,493.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	148,548,051.96	0.00	0.00	0.00	88,418.96	88,418.96	148,459,633.00	0.98468495	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	58,171,960.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	58,171,960.67	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.79124426	1,237,782.27
2E-B2	58,171,960.67	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.79124426	1,237,782.27
2E-B3	58,171,960.67	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.79124426	1,237,782.27

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	58,171,960.67	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.79124426	1,237,782.27
2E-C1	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C2	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C3	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-C4	58,171,960.67	58,171,960.67	0.00	0.00	0.00	0.00	0.00	58,171,960.67	1.00000000	0.00
2E-D1	116,343,921.33	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.39562213	1,237,782.27
2E-D2	116,343,921.33	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.39562213	1,237,782.27
2E-D3	116,343,921.33	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.39562213	1,237,782.27
2E-D4	116,343,921.33	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.39562213	1,237,782.27
2E-D5	116,343,921.33	47,266,012.19	392,372.84	845,409.43	0.00	0.00	1,237,782.27	46,028,229.92	0.39562213	1,237,782.27
2E-F1	116,343,921.33	105,437,972.85	392,372.84	845,409.43	0.00	0.00	1,237,782.27	104,200,190.59	0.89562213	1,237,782.27
2E-F2	116,343,921.33	105,437,972.85	392,372.84	845,409.43	0.00	0.00	1,237,782.27	104,200,190.59	0.89562213	1,237,782.27
2E-F3	116,343,921.33	105,437,972.85	392,372.84	845,409.43	0.00	0.00	1,237,782.27	104,200,190.59	0.89562213	1,237,782.27
2E-F4	116,343,921.33	105,437,972.85	392,372.84	845,409.43	0.00	0.00	1,237,782.27	104,200,190.59	0.89562213	1,237,782.27
2E-F5	116,343,921.33	105,437,972.85	392,372.84	845,409.43	0.00	0.00	1,237,782.27	104,200,190.59	0.89562213	1,237,782.27
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	32,648,463,701.34	9,631,470,024.48	23,752,810.00	51,177,980.55	0.00	88,418.96	75,019,209.51	9,556,451,781.37	0.29270755	74,930,790.55

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$427,050,118 as a result of the CAS 2017-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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14-Jun-2023 8:14:19 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	255.00301934	0.53241584	1.14714711	0.00000000	0.00000000	1.67956295	253.32348978	0.25332349	1.67956295
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	152,904,167.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	58,171,960.67	812.52224690	6.74505097	14.53293684	0.00000000	0.00000000	21.27798781	791.24425909	0.79124426	21.27798781
2M-BH	152,904,167.33	812.52224684	6.74505096	14.53293680	0.00000000	0.00000000	21.27798775	791.24425908	0.79124426	21.27798775
2M-2C	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	152,904,167.33	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	174,515,882.00	604.17408228	2.24835032	4.84431228	0.00000000	0.00000000	7.09266260	597.08141973	0.59708142	7.09266260
2M-2H	458,712,502.00	604.17408227	2.24835032	4.84431227	0.00000000	0.00000000	7.09266258	597.08141968	0.59708142	7.09266258
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	985.27140192	0.00000000	0.00000000	0.00000000	0.58645449	0.58645449	984.68494743	0.98468495	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	58,171,960.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	58,171,960.67	812.52224690	6.74505097	14.53293684	0.00000000	0.00000000	21.27798781	791.24425909	0.79124426	21.27798781
2E-B2	58,171,960.67	812.52224690	6.74505097	14.53293684	0.00000000	0.00000000	21.27798781	791.24425909	0.79124426	21.27798781
2E-B3	58,171,960.67	812.52224690	6.74505097	14.53293684	0.00000000	0.00000000	21.27798781	791.24425909	0.79124426	21.27798781

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	58,171,960.67	812.52224690	6.74505097	14.53293684	0.00000000	0.00000000	21.27798781	791.24425909	0.79124426	21.27798781
2E-C1	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	58,171,960.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	116,343,921.33	406.26112348	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	395.62212958	0.39562213	10.63899391
2E-D2	116,343,921.33	406.26112348	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	395.62212958	0.39562213	10.63899391
2E-D3	116,343,921.33	406.26112348	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	395.62212958	0.39562213	10.63899391
2E-D4	116,343,921.33	406.26112348	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	395.62212958	0.39562213	10.63899391
2E-D5	116,343,921.33	406.26112348	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	395.62212958	0.39562213	10.63899391
2E-F1	116,343,921.33	906.26112344	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	895.62212962	0.89562213	10.63899391
2E-F2	116,343,921.33	906.26112344	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	895.62212962	0.89562213	10.63899391
2E-F3	116,343,921.33	906.26112344	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	895.62212962	0.89562213	10.63899391
2E-F4	116,343,921.33	906.26112344	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	895.62212962	0.89562213	10.63899391
2E-F5	116,343,921.33	906.26112344	3.37252549	7.26646842	0.00000000	0.00000000	10.63899391	895.62212962	0.89562213	10.63899391
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:19 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	7,381,721,137.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,333,102,815.44
2M-1	N/A	N/A	5.98800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.98800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	05/25/23 - 06/25/23	32	7.98800 %	47,266,012.19	335,609.69	0.00	0.00	0.00	0.00	335,609.69	0.00	46,028,229.92
2M-BH	N/A	N/A	0.00000 %	124,238,037.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,984,544.59
2M-2C	05/25/23 - 06/25/23	32	7.98800 %	58,171,960.67	413,046.77	0.00	0.00	0.00	0.00	413,046.77	0.00	58,171,960.67
2M-CH	N/A	N/A	0.00000 %	152,904,167.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,904,167.33
2M-2	05/25/23 - 06/25/23	32	7.98800 %	105,437,972.85	748,656.47	0.00	0.00	0.00	0.00	748,656.47	0.00	104,200,190.59
2M-2H	N/A	N/A	0.00000 %	277,142,204.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	273,888,711.92
2B-1	05/25/23 - 06/25/23	32	10.18800 %	143,230,000.00	1,297,090.88	0.00	0.00	0.00	0.00	1,297,090.88	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	148,548,051.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	148,459,633.00
2A-I1	N/A	N/A	2.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.25000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.75000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	05/25/23 - 06/25/23	32	2.25000 %	47,266,012.19	94,532.02	0.00	0.00	0.00	0.00	94,532.02	0.00	46,028,229.92
2B-I2	05/25/23 - 06/25/23	32	1.75000 %	47,266,012.19	73,524.91	0.00	0.00	0.00	0.00	73,524.91	0.00	46,028,229.92
2B-I3	05/25/23 - 06/25/23	32	1.25000 %	47,266,012.19	52,517.79	0.00	0.00	0.00	0.00	52,517.79	0.00	46,028,229.92
2B-I4	05/25/23 - 06/25/23	32	0.75000 %	47,266,012.19	31,510.67	0.00	0.00	0.00	0.00	31,510.67	0.00	46,028,229.92
2C-I1	05/25/23 - 06/25/23	32	2.25000 %	58,171,960.67	116,343.92	0.00	0.00	0.00	0.00	116,343.92	0.00	58,171,960.67
2C-I2	05/25/23 - 06/25/23	32	1.75000 %	58,171,960.67	90,489.72	0.00	0.00	0.00	0.00	90,489.72	0.00	58,171,960.67
2C-I3	05/25/23 - 06/25/23	32	1.25000 %	58,171,960.67	64,635.51	0.00	0.00	0.00	0.00	64,635.51	0.00	58,171,960.67
2C-I4	05/25/23 - 06/25/23	32	0.75000 %	58,171,960.67	38,781.31	0.00	0.00	0.00	0.00	38,781.31	0.00	58,171,960.67
2E-A1	N/A	N/A	5.73800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	6.23800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	6.73800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	7.23800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	05/25/23 - 06/25/23	32	5.73800 %	47,266,012.19	241,077.67	0.00	0.00	0.00	0.00	241,077.67	0.00	46,028,229.92
2E-B2	05/25/23 - 06/25/23	32	6.23800 %	47,266,012.19	262,084.79	0.00	0.00	0.00	0.00	262,084.79	0.00	46,028,229.92

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	05/25/23 - 06/25/23	32	6.73800 %	47,266,012.19	283,091.90	0.00	0.00	0.00	0.00	283,091.90	0.00	46,028,229.92
2E-B4	05/25/23 - 06/25/23	32	7.23800 %	47,266,012.19	304,099.02	0.00	0.00	0.00	0.00	304,099.02	0.00	46,028,229.92
2E-C1	05/25/23 - 06/25/23	32	5.73800 %	58,171,960.67	296,702.85	0.00	0.00	0.00	0.00	296,702.85	0.00	58,171,960.67
2E-C2	05/25/23 - 06/25/23	32	6.23800 %	58,171,960.67	322,557.06	0.00	0.00	0.00	0.00	322,557.06	0.00	58,171,960.67
2E-C3	05/25/23 - 06/25/23	32	6.73800 %	58,171,960.67	348,411.26	0.00	0.00	0.00	0.00	348,411.26	0.00	58,171,960.67
2E-C4	05/25/23 - 06/25/23	32	7.23800 %	58,171,960.67	374,265.47	0.00	0.00	0.00	0.00	374,265.47	0.00	58,171,960.67
2E-D1	05/25/23 - 06/25/23	32	5.73800 %	47,266,012.19	241,077.67	0.00	0.00	0.00	0.00	241,077.67	0.00	46,028,229.92
2E-D2	05/25/23 - 06/25/23	32	6.23800 %	47,266,012.19	262,084.79	0.00	0.00	0.00	0.00	262,084.79	0.00	46,028,229.92
2E-D3	05/25/23 - 06/25/23	32	6.73800 %	47,266,012.19	283,091.90	0.00	0.00	0.00	0.00	283,091.90	0.00	46,028,229.92
2E-D4	05/25/23 - 06/25/23	32	7.23800 %	47,266,012.19	304,099.02	0.00	0.00	0.00	0.00	304,099.02	0.00	46,028,229.92
2E-D5	05/25/23 - 06/25/23	32	7.98800 %	47,266,012.19	335,609.69	0.00	0.00	0.00	0.00	335,609.69	0.00	46,028,229.92
2E-F1	05/25/23 - 06/25/23	32	5.73800 %	105,437,972.85	537,780.52	0.00	0.00	0.00	0.00	537,780.52	0.00	104,200,190.59
2E-F2	05/25/23 - 06/25/23	32	6.23800 %	105,437,972.85	584,641.84	0.00	0.00	0.00	0.00	584,641.84	0.00	104,200,190.59
2E-F3	05/25/23 - 06/25/23	32	6.73800 %	105,437,972.85	631,503.17	0.00	0.00	0.00	0.00	631,503.17	0.00	104,200,190.59
2E-F4	05/25/23 - 06/25/23	32	7.23800 %	105,437,972.85	678,364.49	0.00	0.00	0.00	0.00	678,364.49	0.00	104,200,190.59
2E-F5	05/25/23 - 06/25/23	32	7.98800 %	105,437,972.85	748,656.47	0.00	0.00	0.00	0.00	748,656.47	0.00	104,200,190.59
2X-1	05/25/23 - 06/25/23	32	2.25000 %	47,266,012.18	94,532.02	0.00	0.00	0.00	0.00	94,532.02	0.00	46,028,229.91
2X-2	05/25/23 - 06/25/23	32	1.75000 %	47,266,012.18	73,524.91	0.00	0.00	0.00	0.00	73,524.91	0.00	46,028,229.91
2X-3	05/25/23 - 06/25/23	32	1.25000 %	47,266,012.18	52,517.79	0.00	0.00	0.00	0.00	52,517.79	0.00	46,028,229.91
2X-4	05/25/23 - 06/25/23	32	0.75000 %	47,266,012.18	31,510.67	0.00	0.00	0.00	0.00	31,510.67	0.00	46,028,229.91
2Y-1	05/25/23 - 06/25/23	32	2.25000 %	105,437,972.85	210,875.95	0.00	0.00	0.00	0.00	210,875.95	0.00	104,200,190.58
2Y-2	05/25/23 - 06/25/23	32	1.75000 %	105,437,972.85	164,014.62	0.00	0.00	0.00	0.00	164,014.62	0.00	104,200,190.58
2Y-3	05/25/23 - 06/25/23	32	1.25000 %	105,437,972.85	117,153.30	0.00	0.00	0.00	0.00	117,153.30	0.00	104,200,190.58
2Y-4	05/25/23 - 06/25/23	32	0.75000 %	105,437,972.85	70,291.98	0.00	0.00	0.00	0.00	70,291.98	0.00	104,200,190.58
Totals					11,210,360.48	0.00	0.00	0.00	0.00	11,210,360.48	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:19 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	255.00301934	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	253.32348978
2M-1	257,814,000.00	5.98800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	58,171,960.67	7.98800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	152,904,167.33	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	58,171,960.67	7.98800 %	812.52224690	5.76926901	0.00000000	0.00000000	0.00000000	0.00000000	5.76926901	0.00000000	791.24425909
2M-BH	152,904,167.33	0.00000 %	812.52224684	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	791.24425908
2M-2C	58,171,960.67	7.98800 %	1000.00000000	7.10044436	0.00000000	0.00000000	0.00000000	0.00000000	7.10044436	0.00000000	1000.00000000
2M-CH	152,904,167.33	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	174,515,882.00	7.98800 %	604.17408228	4.28990451	0.00000000	0.00000000	0.00000000	0.00000000	4.28990451	0.00000000	597.08141973
2M-2H	458,712,502.00	0.00000 %	604.17408227	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	597.08141968
2B-1	143,230,000.00	10.18800 %	1000.00000000	9.05600000	0.00000000	0.00000000	0.00000000	0.00000000	9.05600000	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	985.27140192	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	984.68494743
2A-I1	0.00	2.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.25000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.75000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	2.25000 %	812.52224690	1.62504442	0.00000000	0.00000000	0.00000000	0.00000000	1.62504442	0.00000000	791.24425909
2B-I2	0.00	1.75000 %	812.52224690	1.26392353	0.00000000	0.00000000	0.00000000	0.00000000	1.26392353	0.00000000	791.24425909
2B-I3	0.00	1.25000 %	812.52224690	0.90280247	0.00000000	0.00000000	0.00000000	0.00000000	0.90280247	0.00000000	791.24425909
2B-I4	0.00	0.75000 %	812.52224690	0.54168142	0.00000000	0.00000000	0.00000000	0.00000000	0.54168142	0.00000000	791.24425909
2C-I1	0.00	2.25000 %	1000.00000000	1.99999998	0.00000000	0.00000000	0.00000000	0.00000000	1.99999998	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.55555561	0.00000000	0.00000000	0.00000000	0.00000000	1.55555561	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.11111108	0.00000000	0.00000000	0.00000000	0.00000000	1.11111108	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.66666672	0.00000000	0.00000000	0.00000000	0.00000000	0.66666672	0.00000000	1000.00000000
2E-A1	58,171,960.67	5.73800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	58,171,960.67	6.23800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	58,171,960.67	6.73800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	58,171,960.67	7.23800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	58,171,960.67	5.73800 %	812.52224690	4.14422459	0.00000000	0.00000000	0.00000000	0.00000000	4.14422459	0.00000000	791.24425909
2E-B2	58,171,960.67	6.23800 %	812.52224690	4.50534565	0.00000000	0.00000000	0.00000000	0.00000000	4.50534565	0.00000000	791.24425909
2E-B3	58,171,960.67	6.73800 %	812.52224690	4.86646654	0.00000000	0.00000000	0.00000000	0.00000000	4.86646654	0.00000000	791.24425909
2E-B4	58,171,960.67	7.23800 %	812.52224690	5.22758760	0.00000000	0.00000000	0.00000000	0.00000000	5.22758760	0.00000000	791.24425909
2E-C1	58,171,960.67	5.73800 %	1000.00000000	5.10044438	0.00000000	0.00000000	0.00000000	0.00000000	5.10044438	0.00000000	1000.00000000
2E-C2	58,171,960.67	6.23800 %	1000.00000000	5.54488892	0.00000000	0.00000000	0.00000000	0.00000000	5.54488892	0.00000000	1000.00000000
2E-C3	58,171,960.67	6.73800 %	1000.00000000	5.98933328	0.00000000	0.00000000	0.00000000	0.00000000	5.98933328	0.00000000	1000.00000000
2E-C4	58,171,960.67	7.23800 %	1000.00000000	6.43377781	0.00000000	0.00000000	0.00000000	0.00000000	6.43377781	0.00000000	1000.00000000
2E-D1	116,343,921.33	5.73800 %	406.26112348	2.07211230	0.00000000	0.00000000	0.00000000	0.00000000	2.07211230	0.00000000	395.62212958
2E-D2	116,343,921.33	6.23800 %	406.26112348	2.25267283	0.00000000	0.00000000	0.00000000	0.00000000	2.25267283	0.00000000	395.62212958
2E-D3	116,343,921.33	6.73800 %	406.26112348	2.43323327	0.00000000	0.00000000	0.00000000	0.00000000	2.43323327	0.00000000	395.62212958
2E-D4	116,343,921.33	7.23800 %	406.26112348	2.61379380	0.00000000	0.00000000	0.00000000	0.00000000	2.61379380	0.00000000	395.62212958
2E-D5	116,343,921.33	7.98800 %	406.26112348	2.88463451	0.00000000	0.00000000	0.00000000	0.00000000	2.88463451	0.00000000	395.62212958
2E-F1	116,343,921.33	5.73800 %	906.26112344	4.62233449	0.00000000	0.00000000	0.00000000	0.00000000	4.62233449	0.00000000	895.62212962
2E-F2	116,343,921.33	6.23800 %	906.26112344	5.02511720	0.00000000	0.00000000	0.00000000	0.00000000	5.02511720	0.00000000	895.62212962
2E-F3	116,343,921.33	6.73800 %	906.26112344	5.42789999	0.00000000	0.00000000	0.00000000	0.00000000	5.42789999	0.00000000	895.62212962
2E-F4	116,343,921.33	7.23800 %	906.26112344	5.83068271	0.00000000	0.00000000	0.00000000	0.00000000	5.83068271	0.00000000	895.62212962
2E-F5	116,343,921.33	7.98800 %	906.26112344	6.43485677	0.00000000	0.00000000	0.00000000	0.00000000	6.43485677	0.00000000	895.62212962
2X-1	0.00	2.25000 %	406.26112340	0.81252221	0.00000000	0.00000000	0.00000000	0.00000000	0.81252221	0.00000000	395.62212949
2X-2	0.00	1.75000 %	406.26112340	0.63196177	0.00000000	0.00000000	0.00000000	0.00000000	0.63196177	0.00000000	395.62212949
2X-3	0.00	1.25000 %	406.26112340	0.45140124	0.00000000	0.00000000	0.00000000	0.00000000	0.45140124	0.00000000	395.62212949
2X-4	0.00	0.75000 %	406.26112340	0.27084071	0.00000000	0.00000000	0.00000000	0.00000000	0.27084071	0.00000000	395.62212949
2Y-1	0.00	2.25000 %	906.26112344	1.81252228	0.00000000	0.00000000	0.00000000	0.00000000	1.81252228	0.00000000	895.62212953
2Y-2	0.00	1.75000 %	906.26112344	1.40973949	0.00000000	0.00000000	0.00000000	0.00000000	1.40973949	0.00000000	895.62212953
2Y-3	0.00	1.25000 %	906.26112344	1.00695678	0.00000000	0.00000000	0.00000000	0.00000000	1.00695678	0.00000000	895.62212953
2Y-4	0.00	0.75000 %	906.26112344	0.60417407	0.00000000	0.00000000	0.00000000	0.00000000	0.60417407	0.00000000	895.62212953

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,391,115.24
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(88,418.96)
Total Deposits	3,302,696.28
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,283,529.62
Total Withdrawals (Pool Distribution Amount)	3,302,696.28
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:19 AM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	53,198,016.10
Total Principal Reduction Cumulative	22,143,312,562.99
Scheduled Principal Current	16,835,871.00
Scheduled Principal Cumulative	2,526,845,756.01
Unscheduled Principal Current	36,273,726.14
Unscheduled Principal Cumulative	19,614,157,776.02
Senior Reduction Amount	48,618,321.87
Subordinate Reduction Amount	4,491,275.27
Calculated Tranche Write-down Amount	88,418.96
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	87,258.14
Recovery Principal on Previously Liquidated Loan Current	966.36
Recovery Principal on Previously Liquidated Loan Cumulative	17,184.54
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	43993
Period Reference Pool Removal Loan Count	186
Period Ending Loan Count	43808
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	8,010,420,013.95
Period PIF Loan Count Current	186
PIF Loan Count Cumulative	81395
Period PIF Loan UPB Current	32,547,459.87
PIF Loan UPB Cumulative	19,049,829,315.72
Period Partial Prepayment Amount	3,942,535.43
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	169
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	32,113,569.34
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	37,045,472.76
Total Active Modified Loan Count	986
Total Active Modified Loan UPB	238,433,232.79
Libor Rate	5.138000%

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14-Jun-2023 8:14:19 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.543537%
Subordinate Percentage	8.456463%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.460000 %	8.460000 %
2M-1	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-1H	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-2A	0.00	0.00	2.400000 %	8.460000 %	8.460000 %
2M-2B	0.00	0.00	1.700000 %	6.330000 %	6.370000 %
2M-2C	0.00	0.00	1.000000 %	3.710000 %	3.740000 %
2M-2	0.00	0.00	1.000000 %	3.710000 %	3.740000 %
2M-2H	0.00	0.00	1.000000 %	3.710000 %	3.740000 %
2B-1	0.00	0.00	0.500000 %	1.840000 %	1.850000 %
2B-1H	0.00	0.00	0.500000 %	1.840000 %	1.850000 %
2B-2H	88,418.96	0.00	0.000000 %	0.000000 %	0.000000 %

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Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	599	113,402,171.64	1.367330 %	1.415683 %
60 Days	129	27,863,084.30	0.294467 %	0.347835 %
90 Days	75	14,535,646.02	0.171202 %	0.181459 %
120 Days	47	9,037,107.51	0.107286 %	0.112817 %
150 Days	42	8,473,818.02	0.095873 %	0.105785 %
180+ Days	242	51,728,302.02	0.552411 %	0.645763 %
Totals	1134	225,040,129.51	2.588568 %	2.809342 %

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Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	501	129,641,994.60	87,258.14	0.067307

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	123,931.16	25.66	0.020705
Summary	0041310237	164,643.51	125.04	0.075946
Summary	0041310658	157,995.96	2.88	0.001823
Summary	0041311044	397,749.11	1.58	0.000397
Summary	0041311305	329,534.08	102.98	0.031250
Summary	0041311377	260,935.86	81.54	0.031249
Summary	0041311570	166,391.65	103.99	0.062497
Summary	0041311810	260,592.46	14.37	0.005514
Summary	0041311895	105,989.59	98.48	0.092915
Summary	0041311907	270,499.73	140.89	0.052085
Summary	0041311964	247,960.88	76.27	0.030759
Summary	0041311973	252,853.19	289.73	0.114584
Summary	0041312034	213,327.18	177.77	0.083332
Summary	0041312782	268,506.62	522.31	0.194524
Summary	0041312993	107,040.44	78.05	0.072916
Summary	0041313131	204,089.52	106.30	0.052085
Summary	0041313719	228,366.59	212.19	0.092916
Summary	0041314953	238,828.20	199.02	0.083332
Summary	0041315158	335,756.16	139.90	0.041667
Summary	0041315654	383,887.20	159.95	0.041666
Summary	0041315738	440,901.47	780.76	0.177083
Summary	0041316027	174,008.84	126.88	0.072916
Summary	0041316182	167,903.77	104.94	0.062500
Summary	0041316197	172,391.23	17.96	0.010418
Summary	0041316583	235,389.49	235.35	0.099983

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 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041317422	277,294.77	115.54	0.041667
Summary	0041317769	459,482.04	382.90	0.083333
Summary	0041317974	42,003.39	30.63	0.072923
Summary	0041318301	247,531.89	139.03	0.056167
Summary	0041318415	205,447.54	318.71	0.155130
Summary	0041318729	500,502.50	521.36	0.104167
Summary	0041318753	418,189.62	392.05	0.093749
Summary	0041318809	122,598.35	24.16	0.019707
Summary	0041318964	108,805.34	34.00	0.031248
Summary	0041319106	219,812.45	49.94	0.022719
Summary	0041319424	403,799.47	98.54	0.024403
Summary	0041319588	316,300.84	197.69	0.062501
Summary	0041320257	158,356.57	65.98	0.041665
Summary	0041320437	118,934.93	95.71	0.080473
Summary	0041321600	390,315.62	243.95	0.062501
Summary	0041321666	296,060.56	339.24	0.114585
Summary	0041321669	328,571.36	547.62	0.166667
Summary	0041322045	206,488.27	43.02	0.020834
Summary	0041322080	104,344.69	65.22	0.062504
Summary	0041322223	135,388.13	70.51	0.052080
Summary	0041322280	129,899.42	40.59	0.031247
Summary	0041322298	136,381.24	29.05	0.021301
Summary	0041322567	92,209.09	111.32	0.120726
Summary	0041323204	239,241.00	124.60	0.052081
Summary	0041323237	288,711.63	210.52	0.072917
Summary	0041323361	336,606.27	175.32	0.052085
Summary	0041323370	282,965.52	88.43	0.031251
Summary	0041324386	278,720.26	336.09	0.120583
Summary	0041324434	219,780.29	68.68	0.031249
Summary	0041324762	251,047.24	130.75	0.052082
Summary	0041325311	240,032.47	34.14	0.014223
Summary	0041325604	244,946.19	57.91	0.023642
Summary	0041326476	147,340.87	107.44	0.072919
Summary	0041326610	293,480.59	244.57	0.083334

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Series 2017-C04



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 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041326871	161,816.17	5.49	0.003393
Summary	0041326922	415,786.66	90.41	0.021744
Summary	0041327084	194,102.62	30.13	0.015523
Summary	0041327201	192,152.86	80.06	0.041665
Summary	0041327533	100,140.69	73.02	0.072917
Summary	0041327876	84,733.72	150.66	0.177804
Summary	0041328020	629,521.20	625.49	0.099360
Summary	0041328374	150,548.01	39.52	0.026251
Summary	0041328393	188,914.34	52.78	0.027939
Summary	0041328417	316,009.24	30.28	0.009582
Summary	0041329027	386,329.39	603.64	0.156250
Summary	0041329151	156,333.12	65.14	0.041667
Summary	0041329388	416,134.24	476.82	0.114583
Summary	0041329779	65,815.40	68.56	0.104170
Summary	0041329819	307,063.09	159.93	0.052084
Summary	0041330092	499,531.86	923.72	0.184917
Summary	0041330135	201,894.40	88.63	0.043899
Summary	0041330732	194,854.89	111.39	0.057166
Summary	0041331110	317,487.57	295.00	0.092917
Summary	0041331128	153,648.15	22.75	0.014807
Summary	0041331133	232,512.96	7.76	0.003337
Summary	0041331163	248,311.88	263.30	0.106036
Summary	0041331186	334,121.66	414.71	0.124119
Summary	0041331290	240,537.47	125.28	0.052083
Summary	0041331431	405,040.07	210.96	0.052084
Summary	0041331714	348,686.23	108.96	0.031249
Summary	0041331822	311,778.35	32.48	0.010418
Summary	0041331966	134,992.36	168.74	0.125000
Summary	0041332075	351,859.99	183.26	0.052083
Summary	0041332491	143,988.35	119.99	0.083333
Summary	0041332554	177,648.32	62.60	0.035238
Summary	0041333331	381,460.25	40.45	0.010604
Summary	0041333640	256,252.51	133.46	0.052081
Summary	0041333842	375,821.97	352.33	0.093749

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041333862	267,050.85	233.94	0.087601
Summary	0041335204	531,547.85	278.60	0.052413
Summary	0041335255	314,471.50	79.73	0.025354
Summary	0041335658	219,658.07	215.72	0.098207
Summary	0041335730	78,156.51	65.13	0.083333
Summary	0041335864	268,407.90	251.63	0.093749
Summary	0041336416	173,579.13	134.71	0.077607
Summary	0041336621	206,665.97	129.17	0.062502
Summary	0041336660	164,520.28	68.55	0.041667
Summary	0041336974	290,500.66	60.52	0.020833
Summary	0041336997	334,559.47	45.07	0.013471
Summary	0041337442	311,204.82	194.50	0.062499
Summary	0041337605	250,563.80	130.50	0.052083
Summary	0041337881	315,856.65	65.80	0.020832
Summary	0041338167	204,678.81	149.24	0.072914
Summary	0041338721	432,206.20	225.11	0.052084
Summary	0041338846	195,917.99	142.86	0.072918
Summary	0041338932	376,489.78	156.87	0.041666
Summary	0041338999	409,136.04	506.11	0.123702
Summary	0041339052	241,426.34	150.89	0.062499
Summary	0041339380	186,621.32	22.21	0.011901
Summary	0041339407	191,297.82	139.49	0.072918
Summary	0041339871	367,342.21	382.65	0.104167
Summary	0041341246	115,205.07	17.81	0.015459
Summary	0041341459	211,770.19	410.06	0.193634
Summary	0041341535	223,393.07	418.86	0.187499
Summary	0041341656	164,089.03	118.28	0.072083
Summary	0041341738	319,720.63	331.25	0.103606
Summary	0041341803	368,028.16	103.36	0.028085
Summary	0041341936	295,021.37	368.78	0.125001
Summary	0041341938	222,304.95	277.88	0.124999
Summary	0041341987	304,176.16	344.40	0.113224
Summary	0041342042	251,914.92	69.56	0.027612
Summary	0041342475	419,455.17	393.24	0.093750

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Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342946	355,125.37	258.95	0.072918
Summary	0041342993	288,053.62	180.03	0.062499
Summary	0041343062	346,603.84	505.46	0.145832
Summary	0041343068	211,310.69	242.13	0.114585
Summary	0041343089	402,194.19	884.94	0.220028
Summary	0041343422	231,058.75	168.48	0.072917
Summary	0041343527	508,141.85	423.45	0.083333
Summary	0041344288	117,020.71	121.64	0.103947
Summary	0041344507	111,142.58	92.62	0.083334
Summary	0041344652	509,658.35	229.31	0.044993
Summary	0041345268	518,123.75	336.86	0.065015
Summary	0041345352	75,603.82	39.38	0.052087
Summary	0041345384	72,541.57	22.67	0.031251
Summary	0041345401	53,259.59	82.22	0.154376
Summary	0041345627	214,517.79	89.38	0.041666
Summary	0041345652	346,492.05	252.65	0.072917
Summary	0041346589	244,240.96	76.33	0.031252
Summary	0041347046	241,068.24	75.33	0.031248
Summary	0041347237	267,455.83	38.41	0.014361
Summary	0041347536	197,026.13	41.05	0.020835
Summary	0041348143	258,402.44	1.25	0.000484
Summary	0041348195	172,265.07	71.78	0.041668
Summary	0041349189	251,074.83	209.23	0.083334
Summary	0041349937	532,241.09	498.98	0.093751
Summary	0041350483	253,236.76	42.21	0.016668
Summary	0041350529	394,549.89	100.10	0.025371
Summary	0041350619	110,731.84	133.80	0.120832
Summary	0041351154	264,589.99	220.49	0.083333
Summary	0041351183	380,013.23	44.98	0.011836
Summary	0041351277	139,808.20	7.70	0.005508
Summary	0041351312	310,111.30	71.29	0.022989
Summary	0041351752	105,562.12	65.98	0.062503
Summary	0041351804	120,370.80	62.69	0.052081
Summary	0041351889	270,705.08	169.19	0.062500

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041351910	280,970.68	234.14	0.083333
Summary	0041352020	379,933.70	165.13	0.043463
Summary	0041352208	106,538.75	22.20	0.020837
Summary	0041352877	480,628.49	490.69	0.102093
Summary	0041353063	147,476.49	204.99	0.138998
Summary	0041353494	177,493.43	178.77	0.100719
Summary	0041354123	150,413.44	54.51	0.036240
Summary	0041354229	168,091.85	216.21	0.128626
Summary	0041354489	416,462.83	127.17	0.030536
Summary	0041354547	272,042.67	66.70	0.024518
Summary	0041355538	342,262.27	539.02	0.157487
Summary	0041355761	408,096.50	283.45	0.069457
Summary	0041355884	196,814.21	52.29	0.026568
Summary	0041355898	211,076.25	152.15	0.072083
Summary	0041356291	292,255.72	395.76	0.135416
Summary	0041356575	212,562.13	110.71	0.052084
Summary	0041356824	345,842.15	30.76	0.008894
Summary	0041357552	256,933.81	133.82	0.052083
Summary	0041357586	343,723.41	176.16	0.051251
Summary	0041357821	132,656.12	96.73	0.072918
Summary	0041357914	353,552.14	368.28	0.104166
Summary	0041357942	122,465.56	196.46	0.160421
Summary	0041357997	300,329.95	62.57	0.020834
Summary	0041358076	370,925.55	115.91	0.031249
Summary	0041358347	108,486.23	18.63	0.017173
Summary	0041358379	220,274.75	158.78	0.072083
Summary	0041358415	344,004.02	286.67	0.083333
Summary	0041358455	181,608.40	128.15	0.070564
Summary	0041358529	472,957.63	147.80	0.031250
Summary	0041358923	427,635.73	97.22	0.022734
Summary	0041359409	408,284.41	126.07	0.030878
Summary	0041360019	218,188.16	62.51	0.028650
Summary	0041360198	279,431.85	42.52	0.015217
Summary	0041360217	207,739.34	173.12	0.083335

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Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041360218	116,004.38	12.08	0.010413
Summary	0041360721	275,622.68	81.29	0.029493
Summary	0041360725	156,245.41	130.20	0.083330
Summary	0041361098	101,559.75	34.03	0.033507
Summary	0041361389	367,722.20	265.07	0.072084
Summary	0041361900	511,169.29	319.48	0.062500
Summary	0041361933	391,495.95	326.25	0.083334
Summary	0041361992	584,701.60	234.20	0.040055
Summary	0041362225	106,587.77	177.65	0.166670
Summary	0041362625	360,673.29	77.19	0.021402
Summary	0041362920	300,745.50	190.10	0.063210
Summary	0041363155	189,844.18	167.04	0.087988
Summary	0041363187	227,673.02	118.58	0.052083
Summary	0041363203	130,784.48	44.90	0.034331
Summary	0041363430	418,677.94	325.67	0.077785
Summary	0041363472	371,294.62	193.38	0.052083
Summary	0041363571	318,340.32	331.60	0.104165
Summary	0041363578	311,094.81	112.38	0.036124
Summary	0041363896	191,452.80	119.66	0.062501
Summary	0041364255	158,353.16	46.98	0.029668
Summary	0041364649	172,509.75	233.61	0.135418
Summary	0041364656	174,637.43	236.49	0.135418
Summary	0041364680	121,969.36	12.71	0.010421
Summary	0041365269	263,033.95	137.00	0.052085
Summary	0041365504	231,119.30	5.70	0.002466
Summary	0041365514	248,973.70	129.67	0.052082
Summary	0041365517	304,440.84	158.56	0.052082
Summary	0041365679	95,402.08	109.31	0.114578
Summary	0041365794	190,127.54	99.02	0.052081
Summary	0041365932	177,747.30	52.46	0.029514
Summary	0041366093	200,844.91	104.61	0.052085
Summary	0041366119	385,076.84	821.37	0.213300
Summary	0041366120	315,500.14	488.82	0.154935
Summary	0041366647	316,027.16	83.42	0.026396

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Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041366733	237,995.00	339.06	0.142465
Summary	0041366808	310,241.47	226.22	0.072917
Summary	0041366893	303,022.20	157.82	0.052082
Summary	0041367014	484,754.75	149.34	0.030807
Summary	0041367471	242,880.05	11.64	0.004792
Summary	0041367773	259,820.70	30.11	0.011589
Summary	0041367835	229,141.53	120.26	0.052483
Summary	0041368109	226,183.62	47.12	0.020833
Summary	0041369224	345,816.16	249.28	0.072085
Summary	0041370239	75,240.79	148.70	0.197632
Summary	0041370442	157,365.12	96.75	0.061481
Summary	0041370896	179,603.52	93.54	0.052081
Summary	0041370931	159,493.57	132.91	0.083333
Summary	0041371090	268,992.38	196.14	0.072917
Summary	0041371168	339,640.07	415.26	0.122265
Summary	0041371172	264,626.90	358.35	0.135417
Summary	0041371185	284,467.37	317.89	0.111749
Summary	0041371203	375,194.59	429.91	0.114583
Summary	0041371525	202,864.00	169.05	0.083332
Summary	0041371560	315,067.37	262.56	0.083335
Summary	0041372248	242,139.95	201.78	0.083332
Summary	0041372597	399,045.71	83.13	0.020832
Summary	0041372633	257,531.52	53.65	0.020832
Summary	0041372679	375,902.29	43.16	0.011482
Summary	0041372703	312,682.04	293.14	0.093750
Summary	0041373119	379,291.48	175.50	0.046270
Summary	0041373408	367,134.69	611.89	0.166666
Summary	0041373410	143,593.13	239.32	0.166665
Summary	0041373419	337,310.11	386.50	0.114583
Summary	0041373478	217,011.84	67.82	0.031252
Summary	0041373569	396,989.49	165.41	0.041666
Summary	0041373645	255,967.08	159.98	0.062500
Summary	0041373876	260,661.47	81.46	0.031251
Summary	0041374223	262,992.11	11.99	0.004559

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Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041374523	197,871.17	103.06	0.052084
Summary	0041374530	375,115.04	195.37	0.052083
Summary	0041374859	415,673.70	163.70	0.039382
Summary	0041375171	169,269.01	55.83	0.032983
Summary	0041375237	93,113.89	38.02	0.040832
Summary	0041375251	342,980.37	65.89	0.019211
Summary	0041375255	424,145.45	353.45	0.083332
Summary	0041375328	112,543.34	106.74	0.094843
Summary	0041375446	266,407.96	0.77	0.000289
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	489,361.56	441.24	0.090166
Summary	0041376403	249,100.34	28.41	0.011405
Summary	0041376446	381,773.75	198.84	0.052083
Summary	0041376465	307,387.14	224.14	0.072918
Summary	0041378273	58,548.93	73.19	0.125007
Summary	0041378801	449,090.25	93.56	0.020833
Summary	0041378814	325,011.01	77.60	0.023876
Summary	0041378822	340,095.89	318.56	0.093668
Summary	0041378835	230,966.26	264.65	0.114584
Summary	0041378922	129,432.40	112.62	0.087011
Summary	0041378930	146,566.64	138.80	0.094701
Summary	0041379013	167,981.68	139.98	0.083331
Summary	0041379055	407,109.78	361.43	0.088779
Summary	0041379225	171,309.04	71.38	0.041667
Summary	0041379292	317,186.74	628.77	0.198233
Summary	0041379340	296,239.42	30.86	0.010417
Summary	0041379392	213,312.01	177.76	0.083333
Summary	0041379413	360,847.39	140.80	0.039019
Summary	0041379418	438,471.32	230.12	0.052482
Summary	0041379596	182,944.67	190.57	0.104168
Summary	0041379698	146,581.86	55.10	0.037590
Summary	0041379932	290,461.72	43.54	0.014990
Summary	0041379995	134,825.89	29.04	0.021539
Summary	0041380007	241,464.42	18.85	0.007807

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 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041380009	247,703.69	438.64	0.177083
Summary	0041380045	286,065.92	71.82	0.025106
Summary	0041380318	197,507.67	164.59	0.083333
Summary	0041380417	147,596.54	123.00	0.083335
Summary	0041380450	158,050.32	5.62	0.003556
Summary	0041380768	126,027.51	91.90	0.072921
Summary	0041380871	266,623.08	11.76	0.004411
Summary	0041380927	153,250.43	79.82	0.052085
Summary	0041381388	407,198.90	466.58	0.114583
Summary	0041381585	176,886.29	50.66	0.028640
Summary	0041381605	228,786.67	166.82	0.072915
Summary	0041381663	271,936.01	257.04	0.094522
Summary	0041381745	222,575.22	57.63	0.025892
Summary	0041381871	419,015.71	467.29	0.111521
Summary	0041382039	251,559.77	81.57	0.032426
Summary	0041382077	251,141.53	313.93	0.125001
Summary	0041382556	283,113.51	49.37	0.017438
Summary	0041383051	138,975.84	74.94	0.053923
Summary	0041383087	248,665.35	230.97	0.092884
Summary	0041383138	111,813.33	122.07	0.109173
Summary	0041383274	112,905.43	159.19	0.140994
Summary	0041383506	328,753.60	119.90	0.036471
Summary	0041383706	111,362.60	118.72	0.106607
Summary	0041384031	159,765.65	58.44	0.036579
Summary	0041384500	101,505.64	105.65	0.104083
Summary	0041384561	253,629.03	193.70	0.076371
Summary	0041386738	342,617.38	681.05	0.198779
Summary	0041387034	347,913.87	309.99	0.089100
Summary	0041387461	119,085.92	33.94	0.028500
Summary	0041389120	428,848.36	328.11	0.076510
Summary	0041389300	229,605.13	71.75	0.031249
Summary	0041389398	358,769.06	224.23	0.062500
Summary	0041389490	304,329.13	151.88	0.049906
Summary	0041390062	222,970.66	215.74	0.096757

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Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041390134	267,584.63	111.49	0.041665
Summary	0041390139	125,965.44	27.23	0.021617
Summary	0041390199	131,039.70	0.79	0.000603
Summary	0041390623	117,102.70	60.99	0.052082
Summary	0041391463	171,206.96	37.62	0.021973
Summary	0041391947	206,048.99	150.24	0.072915
Summary	0041392017	145,304.45	60.54	0.041664
Summary	0041392224	162,810.61	109.26	0.067109
Summary	0041392290	166,531.61	104.08	0.062499
Summary	0041392467	145,397.85	121.16	0.083330
Summary	0041392675	445,194.46	72.85	0.016364
Summary	0041392765	230,217.52	167.87	0.072918
Summary	0041392915	96,229.98	85.77	0.089130
Summary	0041393467	250,795.30	209.00	0.083335
Summary	0041393489	284,872.58	118.70	0.041668
Summary	0041393891	214,379.11	66.99	0.031248
Summary	0041393900	167,779.32	149.82	0.089296
Summary	0041394095	174,019.25	50.62	0.029089
Summary	0041394151	631,207.77	789.01	0.125000
Summary	0041394800	381,891.77	556.93	0.145835
Summary	0041394888	175,171.12	12.74	0.007273
Summary	0041394970	215,200.46	246.58	0.114582
Summary	0041395029	448,506.30	183.20	0.040847
Summary	0041395159	74,817.48	31.17	0.041661
Summary	0041395520	363,807.13	206.15	0.056665
Summary	0041395585	108,155.20	43.19	0.039933
Summary	0041396092	64,441.21	42.74	0.066324
Summary	0041396318	167,529.05	87.25	0.052081
Summary	0041396377	151,182.01	110.24	0.072919
Summary	0041396539	244,357.59	45.70	0.018702
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	186,295.19	198.08	0.106326
Summary	0041397074	135,043.69	74.35	0.055056
Summary	0041397182	326,639.78	272.20	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041397870	213,609.22	191.63	0.089711
Summary	0041398182	178,727.63	38.55	0.021569
Summary	0041398286	407,969.00	339.97	0.083332
Summary	0041398306	314,371.39	134.59	0.042812
Summary	0041398830	243,971.27	50.83	0.020834
Summary	0041399177	305,628.87	31.84	0.010418
Summary	0041399766	259,042.15	107.93	0.041665
Summary	0041400508	241,604.47	53.68	0.022218
Summary	0041400854	181,109.05	207.52	0.114583
Summary	0041400884	257,715.18	161.07	0.062499
Summary	0041401192	672,557.58	910.76	0.135417
Summary	0041401603	258,730.65	13.96	0.005396
Summary	0041401835	86,045.28	89.63	0.104166
Summary	0041402859	193,091.16	140.80	0.072919
Summary	0041402971	611,763.41	611.48	0.099954
Summary	0041403138	330,147.27	206.34	0.062499
Summary	0041403561	168,463.57	87.74	0.052082
Summary	0041403896	279,145.01	55.67	0.019943
Summary	0041403984	104,830.25	32.76	0.031251
Summary	0041404465	179,783.61	37.45	0.020831
Summary	0041404716	49,864.82	12.40	0.024867
Summary	0041404931	144,523.61	39.16	0.027096
Summary	0041404994	307,092.93	319.89	0.104167
Summary	0041405033	340,350.71	141.81	0.041666
Summary	0041405175	412,537.73	343.78	0.083333
Summary	0041405441	298,678.21	404.46	0.135417
Summary	0041405479	280,712.52	175.45	0.062502
Summary	0041405709	258,181.63	322.73	0.125001
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406957	205,070.25	13.44	0.006554
Summary	0041407016	142,794.95	16.26	0.011387
Summary	0041407847	393,322.33	450.68	0.114583
Summary	0041408004	318,424.79	469.40	0.147413
Summary	0041408525	171,199.14	24.89	0.014539

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041408961	277,670.67	347.09	0.125001
Summary	0041408963	362,361.28	566.19	0.156250
Summary	0041409123	415,889.80	43.32	0.010416
Summary	0041409362	304,728.83	71.68	0.023523
Summary	0041409553	482,076.59	652.81	0.135416
Summary	0041409573	216,364.05	166.68	0.077037
Summary	0041409899	252,692.46	131.61	0.052083
Summary	0041410407	346,441.63	72.18	0.020835
Summary	0041410517	312,508.82	292.98	0.093751
Summary	0041410819	128,823.16	13.42	0.010417
Summary	0041411292	406,931.30	296.72	0.072916
Summary	0041411406	97,619.07	13.75	0.014085
Summary	0041411436	205,615.32	192.76	0.093748
Summary	0041411491	85,222.03	13.79	0.016181
Summary	0041411697	418,447.28	741.00	0.177083
Summary	0041412050	441,426.39	352.64	0.079886
Summary	0041412664	103,522.32	100.24	0.096829
Summary	0041412795	347,217.01	217.01	0.062500
Summary	0041413804	263,305.93	54.86	0.020835
Summary	0041414025	381,062.07	527.97	0.138552
Summary	0041414054	106,949.01	55.70	0.052081
Summary	0041415058	79,613.90	33.17	0.041664
Summary	0041416262	330,842.23	172.31	0.052082
Summary	0041416340	282,398.68	147.08	0.052082
Summary	0041416469	515,223.52	48.40	0.009394
Summary	0041416482	254,766.50	79.61	0.031248
Summary	0041416617	397,807.08	440.49	0.110730
Summary	0041417084	418,472.12	217.95	0.052082
Summary	0041417137	210,350.68	24.94	0.011856
Summary	0041417139	479,887.86	299.93	0.062500
Summary	0041417180	613,931.18	447.66	0.072917
Summary	0041417282	513,037.14	427.53	0.083333
Summary	0041417293	222,592.87	197.21	0.088597
Summary	0041417453	329,805.80	206.13	0.062500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041417857	94,394.32	98.33	0.104169
Summary	0041418336	534,481.15	83.81	0.015681
Summary	0041419022	178,489.95	71.64	0.040137
Summary	0041419091	347,898.88	281.41	0.080888
Summary	0041419616	401,725.94	256.23	0.063782
Summary	0041419785	170,917.98	124.63	0.072918
Summary	0041419870	336,780.81	631.46	0.187499
Summary	0041420273	168,123.25	87.56	0.052081
Summary	0041420908	229,745.15	239.32	0.104168
Summary	0041420962	333,444.99	305.52	0.091625
Summary	0041421007	276,656.78	144.09	0.052083
Summary	0041421565	138,305.17	40.68	0.029413
Summary	0041421808	247,733.55	113.74	0.045912
Summary	0041421950	135,869.68	49.38	0.036344
Summary	0041422165	120,192.80	11.78	0.009801
Summary	0041422243	141,230.12	73.56	0.052085
Summary	0041422531	176,213.48	231.23	0.131222
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	299,913.58	249.93	0.083334
Summary	0041423292	232,144.81	215.70	0.092916
Summary	0041423374	296,109.05	154.22	0.052082
Summary	0041423449	267,594.42	111.50	0.041668
Summary	0041423669	277,280.00	112.00	0.040392
Summary	0041423813	306,991.57	255.83	0.083335
Summary	0041424064	53,737.07	41.73	0.077656
Summary	0041424747	163,314.30	238.17	0.145835
Summary	0041425221	175,824.97	238.10	0.135419
Summary	0041425767	281,243.78	115.89	0.041206
Summary	0041425814	126,017.34	21.99	0.017450
Summary	0041425827	120,108.73	50.05	0.041671
Summary	0041425858	150,886.39	31.63	0.020963
Summary	0041425866	148,699.84	77.45	0.052085
Summary	0041426280	365,890.83	121.28	0.033146
Summary	0041426320	131,540.76	137.02	0.104165

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Series 2017-C04



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 14-Jun-2023 8:14:19 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041426351	127,200.23	92.75	0.072917
Summary	0041426766	603,019.58	502.52	0.083334
Summary	0041427099	131,562.12	167.91	0.127628
Summary	0041427828	283,773.81	19.77	0.006967
Summary	0041428420	172,157.06	71.73	0.041665
Summary	0041428437	338,441.51	105.76	0.031249
Summary	0041428526	230,366.59	215.97	0.093751
Summary	0041428582	273,066.88	2.21	0.000809
Summary	0041428618	336,517.95	140.22	0.041668
Summary	0041428864	204,353.99	2.62	0.001282
Summary	0041429794	261,419.62	245.08	0.093750
Summary	0041429889	195,717.34	20.31	0.010377
Summary	0041429945	382,892.43	24.20	0.006320
Summary	0041429974	169,586.18	47.88	0.028233
Summary	0041430054	158,165.19	115.33	0.072917
Summary	0041430071	304,823.69	317.52	0.104165
Summary	0041430761	185,117.99	38.57	0.020835
Summary	0041430858	441,316.27	689.52	0.156242
Summary	0041431006	230,502.48	209.82	0.091027
Summary	0041431251	115,147.02	131.94	0.114584
Summary	0041431296	248,626.63	77.70	0.031252
Summary	0041431540	439,172.64	591.05	0.134583
Summary	0041432453	321,513.95	136.23	0.042371
Summary	0041432722	237,784.59	96.85	0.040730
Summary	0041433197	418,912.59	436.37	0.104167
Summary	0041433409	370,041.91	127.55	0.034469
Summary	0041433508	137,154.15	65.75	0.047939
Summary	0041433541	287,762.23	389.68	0.135417
Summary	0041434149	102,537.61	64.09	0.062504
Summary	0041434169	330,690.06	75.09	0.022707
Summary	0041434865	309,416.16	290.08	0.093751
Summary	0041434890	197,874.90	236.13	0.119333
Summary	0041435155	124,777.56	15.56	0.012470
Summary	0041435432	142,428.93	104.71	0.073517

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 14-Jun-2023 8:14:19 AM

Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
7	1,487,329.33	88,418.96	197,366.45	13.270

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041310726	490,405.21	87,452.60	0.00	0.000
0041329877	305,476.35	1,500.00	(40,522.47)	(13.265)
0041358183	191,499.26	461.98	60,386.98	31.534
0041363179	219,683.67	1,896.22	76,050.79	34.618
0041366427	72,394.32	(187.48)	(39,563.83)	(54.650)
0041382682	101,023.73	2,569.00	146,431.91	144.948
0041405403	106,846.79	(5,273.36)	(5,416.93)	(5.070)

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 14-Jun-2023 8:14:19 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
201	37,045,472.76	2,309,030.96	6.233

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,493.37)	(34.116)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041315015	364,836.76	16,040.68	4.397
0041315450	154,861.18	57,196.69	36.934
0041316268	151,898.55	(127.98)	(0.084)
0041316466	138,755.01	25,103.84	18.092
0041316481	337,234.00	3,932.70	1.166
0041317411	199,308.58	4,337.79	2.176
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320079	115,652.06	39,866.06	34.471
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320808	51,816.45	5,875.59	11.339
0041320856	56,856.81	26,954.87	47.408

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Series 2017-C04



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 14-Jun-2023 8:14:19 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322560	81,104.34	(95.56)	(0.118)
0041322799	61,739.50	28,626.92	46.367
0041324867	334,191.45	60,513.48	18.107
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041326748	107,425.20	(3,720.78)	(3.464)
0041327539	172,209.69	(2,505.07)	(1.455)
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(40,522.47)	(13.265)
0041330351	267,291.70	29,783.85	11.143
0041330489	127,775.64	(2,608.62)	(2.042)
0041331260	194,653.01	(38,911.08)	(19.990)
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041331993	136,904.87	(10,016.85)	(7.317)
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,579.30	9.659
0041334079	71,740.57	4,561.94	6.359
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	(7,761.42)	(8.814)
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)

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 14-Jun-2023 8:14:19 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041344301	107,682.54	23,411.90	21.742
0041345119	168,598.70	30,852.57	18.299
0041345162	143,410.30	13,306.71	9.279
0041345380	85,093.80	24,193.53	28.432
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348488	211,010.85	43,654.73	20.688
0041348684	202,761.58	8,130.17	4.010
0041349391	293,579.49	50,806.12	17.306
0041349458	340,912.62	2,214.62	0.650
0041349598	340,308.59	79,163.30	23.262
0041350255	75,296.20	104.42	0.139
0041351885	227,247.60	(961.74)	(0.423)
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355234	232,295.71	(33,620.35)	(14.473)
0041355437	143,550.57	(29,631.67)	(20.642)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041356249	207,870.06	60,826.45	29.262
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358183	191,499.26	60,386.98	31.534
0041358456	129,664.20	3,578.18	2.760
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041360643	115,854.98	3,833.02	3.308
0041361607	397,864.78	3,883.45	0.976
0041363179	219,683.67	76,050.79	34.618
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041364667	132,517.25	21,682.71	16.362
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	3,822.65	2.245
0041365964	182,872.63	(15,826.09)	(8.654)
0041366343	228,752.79	6,108.38	2.670
0041366427	72,394.32	(39,563.83)	(54.650)
0041367775	481,193.64	102,575.45	21.317
0041368099	312,273.85	(16,982.09)	(5.438)
0041368395	212,247.46	48,812.25	22.998
0041369509	120,088.26	22,522.28	18.755
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041370980	150,723.44	32,834.69	21.785

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041371770	262,046.69	5,741.93	2.191
0041371801	189,336.76	37,715.18	19.920
0041372921	402,513.59	35,898.25	8.919
0041375109	162,128.23	21,278.42	13.124
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379348	247,042.31	2,045.39	0.828
0041379353	117,830.45	33,964.49	28.825
0041379638	115,143.59	29,210.75	25.369
0041380303	198,999.78	3,478.55	1.748
0041382678	56,358.92	6,888.69	12.223
0041382682	101,023.73	146,431.91	144.948
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383036	67,670.08	198.59	0.293
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	48,097.00	13.264
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041393138	98,477.13	3,194.72	3.244
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)

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 14-Jun-2023 8:14:20 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041397975	245,460.51	49,952.14	20.350
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041399668	186,370.90	(2,596.86)	(1.393)
0041400153	306,460.22	6,883.73	2.246
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041402742	179,297.95	201,990.70	112.656
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041405403	106,846.79	(5,416.93)	(5.070)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605
0041410793	391,510.99	38,355.18	9.797
0041411698	181,780.55	2,516.13	1.384

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 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:20 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041416909	253,324.73	70,553.56	27.851
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041417974	229,840.75	9,974.10	4.340
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041419884	393,889.59	75,512.02	19.171
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426419	318,908.78	31,285.09	9.810
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430104	159,445.46	(4,643.42)	(2.912)
0041430273	32,753.00	22,116.28	67.524
0041431186	96,727.48	(84,044.33)	(86.888)
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)

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14-Jun-2023 8:14:20 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:20 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	6	996,924.12	966.36	0.000 %	1	490,405.21	87,452.60	0.001 %	7	1,487,329.33	88,418.96	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041310726	495,000.00	3.990 %	CA	90.00	360	490,405.21	Active	87,452.60	0.00
Summary	0041329877	315,000.00	3.500 %	MS	95.00	360	305,476.35	09/30/2019	1,500.00	(40,522.47)
Summary	0041358183	212,000.00	4.125 %	IL	90.00	360	191,499.26	03/31/2023	461.98	60,386.98
Summary	0041363179	232,000.00	4.625 %	NJ	95.00	360	219,683.67	03/31/2023	1,896.22	76,050.79
Summary	0041366427	75,000.00	4.375 %	NC	90.00	360	72,394.32	05/31/2021	(187.48)	(39,563.83)
Summary	0041382682	106,000.00	4.250 %	IL	85.00	360	101,023.73	02/28/2023	2,569.00	146,431.91
Summary	0041405403	111,000.00	3.750 %	WI	97.00	360	106,846.79	04/30/2021	(5,273.36)	(5,416.93)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

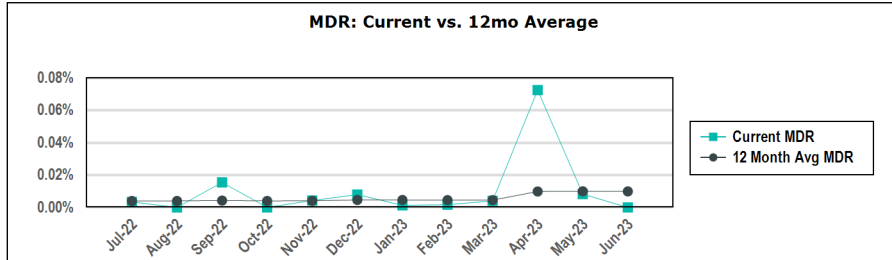
Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:20 AM

Realized Loss Report - Collateral

Summary

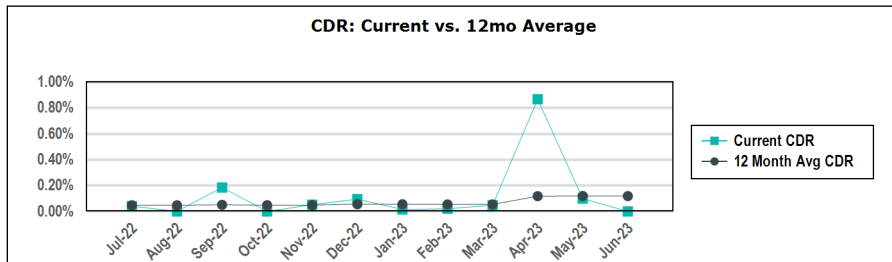
MDR

Current Month 0.000 %
 3 Month Average 0.027 %
 12 Month Average 0.010 %



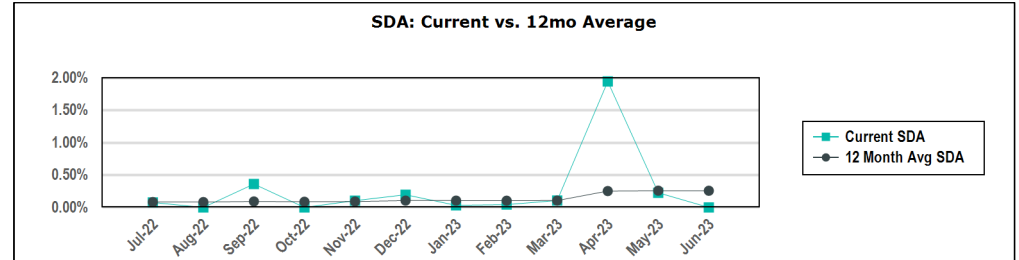
CDR

Current Month 0.000 %
 3 Month Average 0.322 %
 12 Month Average 0.119 %



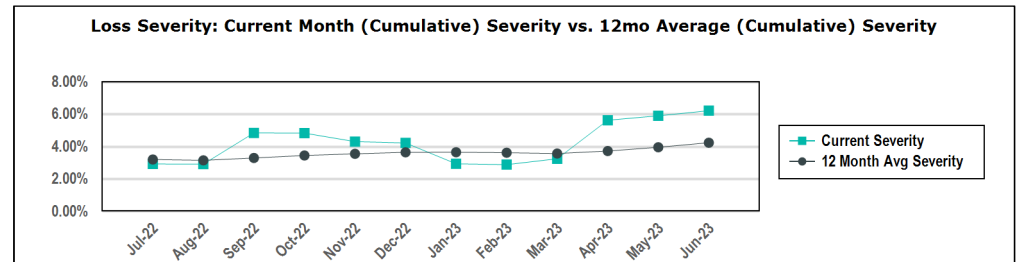
SDA

Current Month 0.000 %
 3 Month Average 0.725 %
 12 Month Average 0.258 %



Loss Severity

Current Month (Cumulative) 6.233 %
 3 Month Average (Cumulative) 5.931 %
 12 Month Average (Cumulative) 4.251 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:20 AM

Prepayment Rates

Summary

SMM

Current Month	0.452 %
3 Month Average	0.532 %
12 Month Average	0.774 %

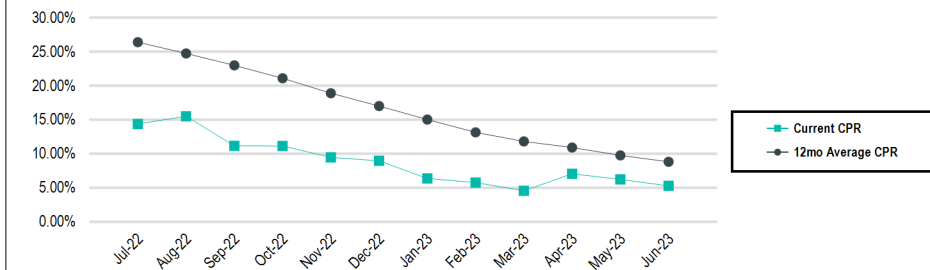
CPR

Current Month	5.290 %
3 Month Average	6.203 %
12 Month Average	8.838 %

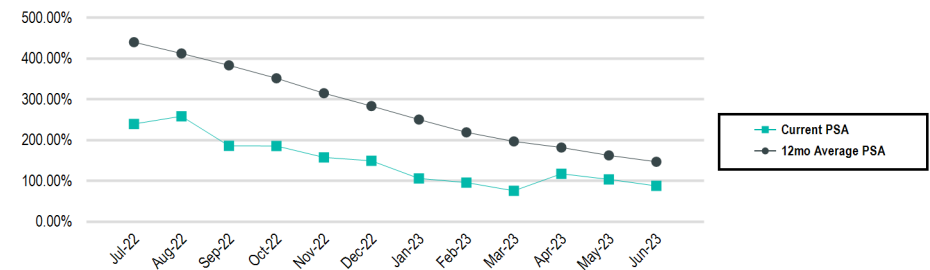
PSA

Current Month	88.164 %
3 Month Average	103.383 %
12 Month Average	147.307 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 26-Jun-2023
 14-Jun-2023 8:14:20 AM

Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
169	32,113,569.34

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Distribution Date: 26-Jun-2023
14-Jun-2023 8:14:20 AM

Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Series 2017-C04



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14-Jun-2023 8:14:20 AM

Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XLT9	601,566,000	427,050,118	174,515,882
2M-2H	N/A	31,662,384	(427,050,118)	458,712,502

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>