

Compact Metal Industries Ltd
(the "Company")
(Company Registration No. 197500009H)
(Incorporated in the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES IN SINGAPORE

The Board of Directors of Compact Metal Industries Ltd ("the Company") wishes to announce that the Company has incorporated the following wholly-owned subsidiary in Singapore ("New Subsidiary"):-

Name of New Subsidiary	Paid-up Capital in cash	Principal activities
International Cement Investment Pte. Ltd.	S\$1.00	Investment Holding Company

This New Subsidiary will act as the investment holding company for the Group's Proposed Cement Business as detailed in the Circular to Shareholders dated 16 March 2015 and approved by the shareholders at the Extraordinary General Meeting held on 31 March 2015.

BY ORDER OF THE BOARD OF
COMPACT METAL INDUSTRIES LTD

Chng Beng Hua
Chief Executive Officer
27 April 2015