



STONEWEG
EUROPE STAPLED TRUST

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A stapled group comprising:

STONEWEG EUROPEAN REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 28 April 2017 under the laws of the Republic of Singapore)

Managed by
Stoneweg EREIT Management Pte. Ltd.

STONEWEG EUROPEAN BUSINESS TRUST

(a business trust constituted on 21 May 2025 under the laws of the Republic of Singapore)

Managed by
Stoneweg EBT Management Pte. Ltd.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“**AGM**”) of the holders of stapled securities of Stoneweg Europe Stapled Trust (“**SERT**”, and the holders of stapled securities of SERT, “**Stapled Securityholders**”), which comprises Stoneweg European Real Estate Investment Trust (“**Stoneweg European REIT**”) and Stoneweg European Business Trust (“**Stoneweg European BT**”), will be held at Room 701, Level 7, 1 Marina Boulevard, Singapore 018989 on Tuesday, 28 April 2026 at 4.00 p.m. (Singapore Time) for the following purposes:

ORDINARY BUSINESS

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| 1. | To receive and adopt the Report of Perpetual (Asia) Limited, as trustee of Stoneweg European REIT (the “ REIT Trustee ”), the Statement by Stoneweg EREIT Management Pte. Ltd., as REIT manager of Stoneweg European REIT (the “ REIT Manager ”), the Report of the Trustee-Manager issued by Stoneweg EBT Management Pte. Ltd., as trustee-manager of Stoneweg European BT (the “ BT Trustee-Manager ”, together with the REIT Manager, the “ Manager ”), the Statement by the Chief Executive Officer of the BT Trustee-Manager and the Audited Financial Statements of Stoneweg European REIT, Stoneweg European BT and SERT for the financial year ended 31 December 2025 and the Auditors’ Report thereon. | Ordinary Resolution 1 |
| 2. | To re-appoint Deloitte & Touche LLP as Auditors of SERT to hold office until the conclusion of the next AGM of SERT, and to authorise the REIT Manager and the BT Trustee-Manager to fix their remuneration. | Ordinary Resolution 2 |

SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without any modifications, the following resolutions:

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| 3. | That authority be and is hereby given to the REIT Manager and the BT Trustee-Manager to: | Ordinary Resolution 3 |
| (a) | (i) issue new units in Stoneweg European REIT (“ REIT Units ”) and new units in Stoneweg European BT (“ BT Units ”, together with the REIT Units, the “ Stapled Securities ”), whether by way of rights, bonus or otherwise; and/or | |

- (ii) make or grant offers, agreements, or options (collectively, “**Instruments**”) that might or would require Stapled Securities to be issued, including but not limited to the creation and issue of (as well as adjustments to) securities, warrants, debentures or other instruments convertible into Stapled Securities,

at any time and upon such terms and conditions and for such purposes and to such persons as the REIT Manager and the BT Trustee-Manager may in their absolute discretion deem fit; and

- (b) issue Stapled Securities in pursuance of any Instrument made or granted by the REIT Manager and the BT Trustee-Manager while this Resolution was in force (notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time such Stapled Securities are issued),

provided that:

- (1) the aggregate number of Stapled Securities to be issued pursuant to this Resolution (including Stapled Securities to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed fifty per cent. (50.0%) of the total number of issued Stapled Securities (excluding treasury Stapled Securities and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Stapled Securities to be issued other than on a *pro rata* basis to Stapled Securityholders (including Stapled Securities to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed twenty per cent. (20.0%) of the total number of issued Stapled Securities (excluding treasury Stapled Securities and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below);
- (2) subject to such manner of calculation as may be prescribed by Singapore Exchange Limited (the “**SGX-ST**”) for the purpose of determining the aggregate number of Stapled Securities that may be issued under sub-paragraph (1) above, the total number of issued Stapled Securities (excluding treasury Stapled Securities and subsidiary holdings, if any) shall be based on the total number of issued Stapled Securities (excluding treasury Stapled Securities and subsidiary holdings, if any) at the time this Resolution is passed, after adjusting for:
 - (a) any new Stapled Securities arising from the conversion or exercise of any convertible securities or Stapled Security options or vesting of Stapled Security awards which were issued and are outstanding or subsisting at the time this Resolution is passed; and

- (b) any subsequent bonus issue, consolidation or subdivision of Stapled Securities;
- (3) in exercising the authority conferred by this Resolution, the REIT Manager and the BT Trustee-Manager shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), the Business Trusts Act 2004 for the time being in force (unless otherwise exempted or waived by the Monetary Authority of Singapore (the “**MAS**”)), the trust deed dated 28 April 2017 constituting Stoneweg European REIT (as amended) (the “**REIT Deed**”) for the time being in force (unless otherwise exempted or waived by the MAS), the trust deed dated 21 May 2025 constituting Stoneweg European BT (as amended) (the “**BT Deed**”) for the time being in force (unless otherwise exempted or waived by the MAS); and the stapling deed dated 12 June 2025 (as amended) (the “**Stapling Deed**”) entered into between the REIT Manager, the REIT Trustee and the BT Trustee-Manager for the time being in force (unless otherwise exempted or waived by the MAS);
- (4) (unless revoked or varied by the Stapled Securityholders in a general meeting) the authority conferred by this Resolution shall continue in force until (i) the conclusion of the next annual general meeting of SERT or (ii) the date by which the next annual general meeting of SERT is required by applicable laws and regulations, the REIT Deed, the BT Deed or the Stapling Deed to be held, whichever is the earlier;
- (5) where the terms of the issue of the Instruments provide for adjustment to the number of Instruments or Stapled Securities into which the Instruments may be converted in the event of rights, bonus or other capitalisation issues or any other events, the REIT Manager and the BT Trustee-Manager are authorised to issue additional Instruments or Stapled Securities pursuant to such adjustment notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time the Instruments or Stapled Securities are issued; and

- (6) the REIT Manager, the REIT Trustee and the BT Trustee-Manager be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the REIT Manager, the REIT Trustee or, as the case may be, the BT Trustee-Manager may consider expedient or necessary or in the interests of SERT, Stoneweg European REIT and Stoneweg European BT to give effect to the authority conferred by this Resolution.

(Please see Explanatory Note 1)

4. That:

Ordinary Resolution 4

- (a) the exercise of all the powers of the REIT Manager and the BT Trustee-Manager to repurchase issued Stapled Securities for and on behalf of SERT not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the REIT Manager and the BT Trustee-Manager from time to time up to the Maximum Price (as hereafter defined), whether by way of:
- (i) market repurchase(s) on the SGX-ST and/or, as the case may be, such other stock exchange for the time being on which the Stapled Securities may be listed and quoted; and/or
 - (ii) off-market repurchase(s) (which are not market repurchase(s)) in accordance with any equal access scheme(s) as may be determined or formulated by the REIT Manager and the BT Trustee-Manager as it considers fit in accordance with the REIT Deed, the BT Deed and the Stapling Deed,

and otherwise in accordance with all applicable laws and regulations including the rules of the SGX-ST or, as the case may be, such other stock exchange for the time being on which the Stapled Securities may be listed and quoted, be and is hereby authorised and approved generally and unconditionally (the **“Stapled Security Buy-Back Mandate”**);

(b) (unless revoked or varied by the Stapled Securityholders in a general meeting) the authority conferred on the REIT Manager and the BT Trustee-Manager pursuant to the Stapled Security Buy-Back Mandate may be exercised by the REIT Manager and the BT Trustee-Manager at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

- (i) the date on which the next annual general meeting of SERT is held;
- (ii) the date by which the next annual general meeting of SERT is required by applicable laws and regulations, the REIT Deed, the BT Deed or the Stapling Deed to be held; or
- (iii) the date on which repurchases of Stapled Securities pursuant to the Stapled Security Buy-Back Mandate are carried out to the full extent mandated;

(c) in this Resolution:

“Average Closing Price” means the average of the closing market prices of the Stapled Securities over the last five Market Days, on which transactions in the Stapled Securities were recorded, immediately preceding the date of the market repurchase or, as the case may be, the date of the making of the offer pursuant to the off-market repurchase, and deemed to be adjusted for any corporate action that occurs during the relevant five Market Days and the date of the market repurchase or, as the case may be, the date of the making of the offer pursuant to the off-market repurchase;

“date of the making of the offer” means the date on which the REIT Manager and the BT Trustee-Manager make an offer for an off-market repurchase, stating therein the repurchase price (which shall not be more than the Maximum Price for an off-market repurchase) for each Stapled Security and the relevant terms of the equal access scheme for effecting the off-market repurchase;

“Market Day” means a day on which the SGX-ST and/or, as the case may be, such other stock exchange for the time being on which the Stapled Securities may be listed and quoted, is open for trading in securities;

“Maximum Limit” means that number of Stapled Securities representing 10.0% of the total number of issued Stapled Securities as at the date of the passing of this Resolution; and

“**Maximum Price**” in relation to a Stapled Security to be repurchased, means the repurchase price (excluding brokerage, stamp duty, commission, applicable goods and services tax and other related expenses) which shall not exceed 105.0% of the Average Closing Price of the Stapled Securities for both a market repurchase and an off-market repurchase.

- (d) the REIT Manager, BT Trustee-Manager and the REIT Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the REIT Manager, the BT Trustee-Manager or, as the case may be, the REIT Trustee may consider expedient or necessary or in the interests of SERT to give effect to the transactions contemplated and/or authorised by this Resolution.

(Please see Explanatory Note 2)

BY ORDER OF THE BOARD

Stoneweg EREIT Management Pte. Ltd.

(Company registration no. 201702701N)

(as REIT manager of Stoneweg European Real Estate Investment Trust)

Stoneweg EBT Management Pte. Ltd.

(Company registration no. 202507133G)

(as trustee-manager of Stoneweg European Business Trust)

Simon Garing

Chief Executive Officer and Executive Director

13 April 2026

EXPLANATORY NOTES:

1. Ordinary Resolution 3

Ordinary Resolution 3, if passed, will empower the Manager to issue Stapled Securities and to make or grant Instruments and to issue Stapled Securities in pursuance of such Instruments from the date of the AGM of SERT until (i) the conclusion of the next annual general meeting of SERT, or (ii) the date by which the next annual general meeting of SERT is required by applicable laws and regulations, the REIT Deed, the BT Deed or the Stapling Deed to be held, whichever is the earlier, unless such authority is earlier revoked or varied by the Stapled Securityholders in a general meeting. The aggregate number of Stapled Securities which the Manager may issue (including Stapled Securities to be issued pursuant to Instruments) under this Resolution must not exceed fifty per cent. (50.0%) of the total number of issued Stapled Securities (excluding treasury Stapled Securities and subsidiary holdings, if any) with a sub-limit of twenty per cent. (20.0%) for issues other than on a *pro rata* basis to Stapled Securityholders (excluding treasury Stapled Securities and subsidiary holdings, if any).

For the purpose of determining the aggregate number of Stapled Securities that may be issued, the total number of issued Stapled Securities (excluding treasury Stapled Securities and subsidiary holdings, if any) will be based on the total number of issued Stapled Securities (excluding treasury Stapled Securities and subsidiary holdings, if any) at the time Ordinary Resolution 3 is passed, after adjusting for (i) new Stapled Securities arising from the conversion or exercise of any convertible securities or Stapled Security options or vesting of Stapled Security awards which were issued and are outstanding or subsisting at the time this Resolution is passed and (ii) any subsequent bonus issue, consolidation or subdivision of Stapled Securities.

Fund raising by issuance of new Stapled Securities may be required in instances of property acquisitions or debt repayments. In any event, if the approval of Stapled Securityholders is required under the Listing Manual of the SGX-ST and the REIT Deed, the BT Deed, the Stapling Deed or any applicable laws and regulations, in such instances, the Manager will then obtain the approval of Stapled Securityholders accordingly.

2. Ordinary Resolution 4

Ordinary Resolution 4, if passed, will empower the Manager from the date of the AGM of SERT until (i) the date on which the next annual general meeting of SERT is held, (ii) the date by which the next annual general meeting of SERT is required by applicable laws and regulations, the REIT Deed, the BT Deed or the Stapling Deed to be held, or (iii) the date on which the repurchases of Stapled Securities pursuant to the Stapled Security Buy-Back Mandate are carried out to the full extent mandated, whichever is the earliest, to exercise all the powers to repurchase issued Stapled Securities for and on behalf of SERT not exceeding in aggregate 10.0% of the total number of Stapled Securities as at the date of the passing of this Resolution, whether by way of market repurchase(s) or off-market repurchase(s), on the terms of the Stapled Security Buy-Back Mandate set out in the Letter to Stapled Securityholders dated 13 April 2026, unless such authority is revoked or varied by the Stapled Securityholders in a general meeting.

Important Notice:

1. The AGM will be held physically at Room 701, Level 7, 1 Marina Boulevard, Singapore 018989 on 28 April 2026 at 4.00 p.m. for considering and, if thought fit, passing the resolutions set out in the Notice of AGM. There is also an option for Stapled Securityholders to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream ("**Live Webcast**") via their mobile phones, tablets or computers. **Stapled Securityholders will not be able to ask questions or vote at the AGM through the Live Webcast.**

Stapled Securityholders will be notified of the Notice of AGM and proxy form by electronic means via publication on SERT's website at the URL https://investor.stonewegeuropestapledtrust.com.sg/agm_egm.html and on the SGX-ST website at the URL <https://www.sgx.com/securities/company-announcements>, as well as the printed copies be circulated by post to their registered address.

2. Stapled Securityholders should take note of the following arrangements to participate at the AGM. Any reference to a time of day is made by reference to Singapore time:

(a) Participation at the AGM

Stapled Securityholders (including CPF and SRS investors) may participate in the AGM by:

- (i) Attending the AGM in person;
- (ii) Register to observe and/or listen to the AGM proceedings through Live Webcast;
- (iii) Submitting questions in relation to any agenda item in this Notice of AGM in advance of, or ask questions physically at the AGM; and/or
- (iv) voting at the AGM in person by (i) themselves; or (ii) through duly appointed proxy(ies).

Details of the steps for registration, asking of questions and voting at the AGM are set out in items (b) to (f) below.

(b) Register in person to attend the AGM

Stapled Securityholders (including CPF and SRS investors), and where applicable, their duly appointed proxies can attend the AGM in person.

To do so, they will need to register in person at the registration counter(s) outside the AGM venue on the day of the AGM. For registration, Stapled Securityholders (including CPF and SRS investors), and where applicable, their duly appointed proxies are required to bring along their NRIC/passport to enable the Manager to verify their identity. The Manager reserves the right to refuse admission to the AGM if the attendee's identity cannot be verified accurately.

For investors who hold Stapled Securities through relevant intermediaries please refer to item (f) for the procedures to attend and vote at the AGM.

(c) Register to observe and/or listen to the AGM proceedings through Live Webcast

Stapled Securityholders (including CPF and SRS investors), who do not wish to, or are unable to, attend the AGM in person but who wish to observe and/or listen to the AGM proceedings, may do so remotely by accessing the Live Webcast of the AGM via their mobile phones, tablets or computers if they have registered to do so, details of which are set out below. **Stapled Securityholders will not be able to submit questions or vote remotely via the Live Webcast. However, Stapled Securityholders may submit questions in advance of the AGM and/or appoint proxy(ies) to vote at the AGM, details of which are set out in paragraphs (d) to (e) below.**

To watch the AGM proceedings through the Live Webcast, Stapled Securityholders (including CPF and SRS investors) must pre-register at SERT's pre-registration website at the URL https://investor.stonewegeuropestapledtrust.com.sg/agm_egm.html from now till 4.00 pm on 25 April 2026 to enable the Manager to verify their status as Stapled Securityholders.

1. Following verification, authenticated Stapled Securityholders (including authenticated CPF and SRS investors) will receive an email, which will contain user ID and password details as well as instructions on how to access the Live Webcast by 4 p.m. on 26 April 2026. Stapled Securityholders, CPF investors and SRS investors who do not receive an email by 4 p.m. on 26 April 2026 but have registered by 4 p.m. on 25 April 2026 deadline should contact the investor relations team of Stoneweg Europe Stapled Trust at ir@stoneweg.com.sg before 4 p.m. on 27 April 2026.

(d) Asking Questions in relation to the AGM agenda

Stapled Securityholders (including CPF and SRS investors) may submit questions related to the resolutions to be tabled for approval at the AGM in advance of the AGM or ask questions at the AGM in person.

For Stapled Securityholders (including CPF and SRS investors) who wish to submit questions in advance of the AGM, their questions must be submitted in the following manner:

- (i) if submitted electronically, be submitted:
 - a. via SERT's pre-registration website at the URL https://investor.stonewegeuropestapledtrust.com.sg/agm_egm.html before 4 p.m. on 20 April 2026; or
 - b. via email to the Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at SERTAGM2026@boardroomlimited.com before 4 p.m. on 20 April 2026; or
 - c. via email to the investor relations team of Stoneweg Europe Stapled Trust at ir@stoneweg.com.sg before 4 p.m. on 20 April 2026; or
- (ii) if submitted by post, be deposited at the office of the Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 before 4 p.m. on 20 April 2026; or

Stapled Securityholders who submit questions via email or by post to the Stapled Security Registrar must provide the following information:

- (i) the Stapled Securityholder's full name;
- (ii) the Stapled Securityholder's address; and
- (iii) the manner in which the Stapled Securityholder holds Stapled Securities in SERT (e.g., via CDP, CPF or SRS).

The Manager's Chair, Mr Lim Swe Guan, and Chief Executive Officer, Mr Simon Garing, will conduct the proceedings of the AGM. The Manager will endeavour to address all substantial and relevant questions submitted in advance of the AGM, prior to the AGM through announcement on SERT's website or SGXNet before 4 p.m. on 23 April 2026, or at the AGM. Where substantially similar questions are received, the Manager will consolidate such questions and consequently not all questions may be individually addressed.

The Manager will publish the minutes of the AGM, including the responses to the substantial and relevant questions which are addressed at the AGM on SERT's website at the URL https://investor.stonewegeuropestapledtrust.com.sg/agm_egm.html and on the SGX-ST website at the URL <https://www.sgx.com/securities/company-announcements>.

(e) Voting at the AGM

Stapled Securityholders will be able to vote at the AGM in person, or by appointing proxy(ies) to vote on their behalf:

- (i) A Stapled Securityholder who is not a relevant intermediary (as defined below) is entitled to appoint not more than two proxies to attend, speak and vote at the AGM. A proxy need not be a Stapled Securityholder. Where such Stapled Securityholder's Proxy Form appoints more than one proxy, the appointments shall be invalid unless the proportion of the Stapled Securityholding concerned to be represented by each proxy is specified in the Proxy Form.

- (ii) A Stapled Securityholder who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different Stapled Security or Stapled Securities held by such Stapled Securityholder. Where such Stapled Securityholder's Proxy Form appoints more than one proxy, the appointments shall be invalid unless the number of Stapled Securities in relation to which each proxy has been appointed is specified in the Proxy Form.

The Proxy Form is available on SERT's website at the URL https://investor.stonewegeuropestapledtrust.com.sg/agm_egm.html and on the SGX-ST website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of the Proxy Form have also been sent to Stapled Securityholders.

The Proxy Form must be submitted to the Manager c/o the Stapled Security Registrar Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:

- (i) if submitted by post, be lodged at the office of SERT's Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
- (ii) if submitted electronically, be submitted via email to SERT's Stapled Security Registrar at SERTAGM2026@boardroomlimited.com;

in each case, by 4.00 p.m. on 25 April 2026, being 72 hours before the time fixed for the AGM.

A Stapled Securityholder who wishes to submit a Proxy Form by post or email must complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Completion and submission of an instrument appointing a proxy(ies) by a Stapled Securityholder will not prevent him/her from attending, speaking and voting at the AGM if he/she so wishes. The appointment of the proxy(ies) for the AGM shall be deemed to be revoked if the Stapled Securityholder attends the AGM, and in such event, the Manager reserve the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the AGM.

(f) Participate and/or Voting at the AGM by Relevant Intermediary Investors

Persons who hold Stapled Securities through relevant intermediaries (as defined below) and who wish to participate in the AGM by (a) attending the AGM in person; (b) observing and/or listening to the AGM proceedings through Live Webcast; and/or (c) appointing proxy(ies) to attend, speak and vote on their behalf at the AGM in person, should contact the relevant intermediary through which they hold such Stapled Securities as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

For the avoidance of doubt, CPF and SRS Investors who wish to participate in the AGM by (a) attending and vote at the AGM in person; (b) observing and/or listening to the AGM proceedings through Live Webcast; and/or (c) submitting questions in advance of the AGM should refer to notes 2(b), (c) and (d) above respectively.

However, CPF and SRS investors who wish to appoint the Chair of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 4 p.m. on 16 April 2026, being seven (7) working days before the date of the AGM.

"relevant intermediary" means:

- (i) a banking corporation licensed under the Banking Act 1970 of Singapore, or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Stapled Securities in that capacity;
- (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore, and who holds Stapled Securities in that capacity; or
- (iii) the Central Provident Fund Board ("**CPF Board**") established by the Central Provident Fund Act 1953 of Singapore, in respect of Stapled Securities purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those Stapled Securities in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

3. The Annual Report 2025 and the Letter to Stapled Securityholders dated 13 April 2026 (in relation to the proposed renewal of the Stapled Security Buy-Back Mandate) may be accessed at the SGXNet and SERT's website as follows:
- (i) the Annual Report 2025 may be accessed at the URL <https://investor.stonewegeuropestapledtrust.com.sg/publications.html> or at the URL https://investor.stonewegeuropestapledtrust.com.sg/agm_egm.html; and
 - (ii) the Letter to Stapled Securityholders dated 13 April 2026 may be accessed at the URL https://investor.stonewegeuropestapledtrust.com.sg/agm_egm.html.

Stapled Securityholders who wish to receive a printed copy of the Annual Report 2025 and Letter to Stapled Securityholders dated 13 April 2026 may do so by completing the Request Form and sending it by post to the Manager using the Business Reply Service envelope by 13 May 2026. To request for a printed copy of the Annual Report after 13 May 2026, please write in to ir@stoneweg.com.sg (subject to availability).

Personal Data Privacy:

By submitting an instrument appointing the Chair of the AGM as proxy to attend, speak and vote at the AGM of SERT and/or any adjournment thereof, a Stapled Securityholder consents to the collection, use and disclosure of the Stapled Securityholder's personal data by the Manager and the Trustee (or their agents) for the purpose of the processing and administration by the Manager and the Trustee (or their agents) of the appointment of the Chair of the AGM as proxy for the AGM of SERT (including any adjournment thereof), and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM of SERT (including any adjournment thereof), and in order for the Manager and the Trustee (or their agents) to comply with any applicable laws, listing rules, regulations and/or guidelines.

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