ARMARDA GROUP LIMITED

(Incorporated in Bermuda on 13 August 2003)
(Company Registration No: 34050)

PROPOSED ISSUANCE OF 12.0% UNSECURED CONVERTIBLE BONDS DUE 2017 OF AN AGGREGATE PRINCIPAL AMOUNT OF S$2,256,000 (THE "PROPOSED ISSUANCE")

RECEIPT OF THE LISTING AND QUOTATION NOTICE (THE "NOTICE") FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST" OR "EXCHANGE") FOR THE LISTING AND QUOTATION OF THE NEW SHARES ON THE CATALIST

*Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the announcement dated 30 April 2015 (the "**Announcement**").*

Further to the Announcement, the Board of Directors of the Company is pleased to announce that the SGX-ST had on 25 May 2015 issued the notice for the listing and quotation ("**Notice**") for the listing and quotation of up to 376,000,000 new ordinary shares (the "**New Shares**") in the share capital of the Company on the Catalist to be issued upon full conversion of 12.0% unsecured convertible bonds due 2017 of an aggregate principal amount of S$2,256,000 at the conversion price of S$0.006 per share.

The listing and quotation of the Conversion Shares is subject to the compliance with the SGX-ST's listing requirements.

The issue of the Notice by the SGX-ST is not an indication of the merits of the New Shares, the Proposed Issuance, the Company, its subsidiaries and their securities.

A separate announcement will be issued by the Company upon the allotment and issue of the Bonds.

Directors' Responsibility Statement

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Issuance, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information contained in this announcement has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from these sources and/or reproduced in this announcement in its proper form and context.

BY THE ORDER OF THE BOARD

Chan Wai Men, Andrew
Executive Director and Chairman
25 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.
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