

19 June 2026

**SUBSCRIPTION FOR SHARES OF PT MUTUAGUNG LESTARI TBK PURSUANT TO A PRIVATE PLACEMENT AS A LONG-TERM INVESTMENT****1. INTRODUCTION**

- 1.1. Introduction.** The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, through its wholly-owned subsidiary PT Interra Resources Indonesia Investment (“**IRII**”), has on 19 June 2026 entered into a share subscription agreement (the “**Share Subscription Agreement**”) with PT Mutuagung Lestari Tbk (“**MUTU**”), a company listed on the Indonesia Stock Exchange (“**IDX**”), for the subscription of 81,958,800 new shares of MUTU (“**New Shares**”) pursuant to a private placement of shares undertaken by MUTU (the “**Private Placement**”).
- 1.2. Private Placement.** By way of the Private Placement, MUTU intends to raise an aggregate of Rupiah (“**Rp.**”) 29,999,995,100 (approximately equivalent to US\$1,681,049<sup>1</sup>) by issuing 309,278,300 New Shares at a subscription price of Rp. 97 per share (“**Subscription Price**”) to selected investors. The Subscription Price was determined based on 90% of MUTU’s average closing price over a period of 25 consecutive trading days preceding the date of the application for additional share listing on the IDX. The funds raised will be used entirely for the benefit of MUTU to increase service capacity and expand business segments (halal, toxicology, and food laboratories) as well as to strengthen competitiveness and business sustainability.
- 1.3. Share Subscription Agreement.** Pursuant to the Share Subscription Agreement, IRII will subscribe for 81,958,800 New Shares representing approximately 2.37% of the enlarged issued share capital of MUTU comprising 3,452,228,885 shares<sup>2</sup> for an aggregate subscription amount of Rp. 7,950,003,600 (approximately equivalent to US\$445,478) (“**Subscription Amount**”).
- 1.4. Non-Discloseable Transaction.** Rule 1006(a), Rule 1006(d) and Rule 1006(e) of the Listing Manual of the SGX-ST (the “**Mainboard Rules**”) are not applicable to the Company’s subscription of the New Shares pursuant to the Share Subscription Agreement as it is not a disposal of assets and the consideration is to be satisfied entirely by cash. As the relative figures computed on the bases set out in Rule 1006 of the Mainboard Rules in respect of the subscription of the New Shares do not exceed 5 per cent, the Company’s subscription of the New Shares pursuant to the Share Subscription Agreement constitutes a non-discloseable transaction under Chapter 10 of the Mainboard Rules, and is not subject to the Company’s shareholders’ approval at a general meeting.

**2. INFORMATION ON MUTU**

- 2.1.** MUTU is an Indonesian public limited liability company engaged in laboratory testing services, periodic inspection services, certification services, and calibration/metrology services. Founded in 1990, MUTU has become the largest Indonesian public listed company in its field. Its nationwide and internationally accredited services support various business sectors, including palm oil plantation, forestry, energy, food and beverage, manufacturing, commodities, logistics,

<sup>1</sup> All figures denoted in Rp. are converted to US\$ at an exchange rate of US\$1:Rp17,846 as at 18 June 2026.

<sup>2</sup> As at the date of this announcement, MUTU’s issued share capital comprises 3,142,950,585 MUTU shares.

and other industries.

### **3. SOURCE OF FUNDING FOR THE SUBSCRIPTION OF SHARES PURSUANT TO THE SHARE SUBSCRIPTION AGREEMENT**

- 3.1.** The Subscription Amount shall be paid fully in cash by IRIL to MUTU and shall be funded by the Company using the Group's internal cash resources.

### **4. RATIONALE FOR SUBSCRIBING FOR THE NEW SHARES UNDER THE SHARE SUBSCRIPTION AGREEMENT**

The Group has been actively exploring a variety of new businesses and collaboration opportunities to identify suitable new ventures and strategic alliances to meet a new investment profile, including moving into new areas of renewable energy. The Group's participation in the Private Placement through IRIL's entry into the Share Subscription Agreement will allow the Group to undertake further opportunities and strengthen its experience in the green sustainable and impact industry.

### **5. FURTHER INFORMATION**

- 5.1. Interests of Directors and Substantial Shareholders.** As at the date of this announcement, none of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Private Placement other than through their respective interests (if any) in the share capital of the Company.
- 5.2. No Directors' Service Contracts.** No person is proposed to be appointed to the Board as part of the Private Placement and no director's service contract is proposed to be entered into by the Company with any person in connection with the Private Placement.
- 5.3. Financial Effects.** The subscription of New Shares pursuant to the Private Placement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2026.

### **6. FURTHER ANNOUNCEMENT**

- 6.1.** The Company will make further announcements via SGXNet in relation to the Private Placement as appropriate or when there are material developments in respect of the same.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Ng Soon Kai  
Executive Chairman

#### **About Interra**

Interra Resources Limited is a Singapore-incorporated company listed on the SGX Mainboard, traditionally engaged in petroleum exploration and production (E&P). As part of a strategic forward-looking diversification, Interra is actively expanding its portfolio into sustainable and high-demand resources. The company is advancing renewable energy initiatives, including floating solar farms in

Indonesia and other solar photovoltaic solutions including power plant developments as a shortlisted Long List Strategic Partner for PT PLN Nusantara Power.

Furthermore, Interra is collaborating with its Indonesian joint venture partner to develop three silica sand concessions located in West Kalimantan, Indonesia. It also holds a strategic stake of approximately 12% in ASX-listed Morella Corporation Limited, an exploration company focused on advancing critical minerals across Tier 1 jurisdictions in Australia and the United States.