



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No. 198600740M)
(Incorporated in the Republic of Singapore)

FULL REPAYMENT OF DEBT OWED TO TELFORD SERVICE SDN BHD

1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) refers to the Company’s announcements made on 19 June 2024, 25 June 2024, 1 July 2024, 2 July 2024 and 10 July 2024 (the “**Announcements**”) in relation to the receipt of a letter of demand from Telford Service Sdn Bhd (“**Telford**” or the “**Creditor**”) and a statutory demand letter dated 9 July 2024 (“**Statutory Demand Letter**”) from Telford, through its lawyers.

All capitalised terms used in this announcement shall bear the same meanings as those used in the Announcements, unless otherwise stated.

2. The Board wishes to announce that on 26 July 2024, in response to the Statutory Demand Letter, with the intention that it serves as full and final settlement of the repayment demanded by the Creditor, the Company had paid to the Creditor, in cash, in satisfaction of the Net Debt Amount. The Company had used its internal funds for the cash repayment of the Net Debt Amount.
3. The Board is of the view that the cash repayment of the Net Debt Amount is in the best interests of the Company and that the repayment is not expected to have a material impact on the Company’s financial position for the current financial year ending 31 December 2024.
4. As the Company has yet to receive any confirmation or acknowledgment from the Creditor on the receipt and acceptance of the cash repayment of the Net Debt Amount and the Creditor had stated in the Statutory Demand Letter that it had reserved its rights in relation to the Net Debt Amount, the Board will make further announcements on any material developments of the above, as and when necessary.
5. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and investors should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

Dato’ Sri Mohd Sopiyan B. Mohd Rashdi
Chairman
26 July 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.