

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 199508589E

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 24 MARCH 2021

The Board of Directors of Golden Energy and Resources Limited (**Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

- A. At the extraordinary general meeting (**EGM**) of the Company held on 24 March 2021 through electronic means via live audio-visual webcast and live audio-only stream, the following resolutions as set out in the Notice of EGM dated 8 March 2021 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers. The results of the votes cast on each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 Proposed ratification of the A\$70 million investment into Ravenswood Gold Group Pty Ltd and proposed joint venture with Raven Gold Nominee Pty Ltd (as trustee on behalf of investors managed or advised by EMR Capital Management Limited)	2,212,370,051	2,212,369,051	100.00	1,000	0.00
Ordinary Resolution 2 Proposed investment of up to an additional A\$75 million into Ravenswood Gold Group Pty Ltd	2,212,370,051	2,212,369,051	100.00	1,000	0.00
Ordinary Resolution 3 Proposed diversification of the Company's existing business	2,212,370,051	2,212,369,051	100.00	1,000	0.00

- B. No party was required to abstain from voting on the abovementioned resolutions at the EGM.

- C. Moore Stephens LLP was appointed as the scrutineer of the EGM.

By Order of the Board

 Pauline Lee
 Group Company Secretary
 24 March 2021