ABTERRA LTD.
(Company Registration No. 199903007C)

PROPOSED DISPOSAL OF 22.8% EQUITY INTEREST IN ZUOQUAN XINRUI METALLURGY MINE CO., LTD – FOURTH EXTENSION OF COMPLETION DATE

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the announcements made by the Company on 30 June 2015, 1 August 2015, 14 August 2015 and 12 September 2015 ("**Announcements**") in relation to the Disposal. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

The Company has been informed by the Purchaser that there has been a delay in receiving the due diligence report relating to the Disposal. As such the Purchaser has requested for a further extension to the completion date of the Disposal.

Further to the Announcement dated 12 September 2015, the Board wishes to update that the Company has received from the Purchaser the non-refundable deposit of S$200,000 (equivalent to 10% of the Consideration).

The Board wishes to announce that the Company has agreed with the Purchaser to further extend the completion date for the Disposal by three (3) weeks to 6 November 2015 ("**Further Extension**"). Save for the Further Extension, all other terms and conditions of the SPA remain unchanged.

The Company will make further announcements as is necessary to update on developments on the Disposal.

BY ORDER OF THE BOARD

Lau Yu
Chief Executive Officer
15 October 2015