KOYO INTERNATIONAL LIMITED
(Company Registration No. 200100075E)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Koyo International Limited (the "**Company**") wishes to announce, pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited, that at the Annual General Meeting (the "**AGM**") of the Company held on 27 April 2017, all ordinary resolutions set forth in the Notice of AGM dated 12 April 2017 were duly approved and passed by shareholders of the Company by way of a poll.

The results of the poll on each resolution are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
AS ORDINARY BUSINESS						
Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2016 together with the Auditor's Report thereon	145,129,300	145,129,300	100	0	0	Carried

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
Resolution 2 To declare a First and Final tax exempt (one-tier) dividend of 0.10 Singapore cents per ordinary share for the financial year ended 31 December 2016	145,129,300	145,129,300	100	0	0	Carried
Resolution 3 To approve the payment of additional Directors' fees of $15,483 for the financial year ended 31 December 2016	145,129,300	145,129,300	100	0	0	Carried
Resolution 4 To approve the payment of Directors' fees of S$120,000 for the financial year ending 31 December 2017, payable quarterly in arrears (2016: S$135,483, including S$15,483 upon approval of Resolution 3)	145,129,300	145,129,300	100	0	0	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
Resolution 5 To re-elect Mr. Yeo Guat Kwang as a Director	145,129,300	145,129,300	100	0	0	Carried
Resolution 6 To re-elect Mr. Foo Chek Heng as a Director	145,129,300	145,129,300	100	0	0	Carried
Resolution 7 To re-elect Mr. Wong Loke Tan as a Director	145,129,300	145,129,300	100	0	0	Carried
Resolution 8 To re-appoint of Messrs RT LLP, Chartered Accountants as the Company's Independent Auditor and to authorise the Directors to fix their remuneration	145,129,300	145,129,300	100	0	0	Carried
AS SPECIAL BUSINESS						
Resolution 9 To authorise Directors to issue shares and make or grant convertible instruments	145,129,300	145,129,300	100	0	0	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
Resolution 10 To authorise Directors to issue shares pursuant to the Koyo International Share Options Scheme 2011	145,129,300	140,195,000	96.60	4,934,300	3.40	Carried
Resolution 11 To approve the renewal of Share Buyback Mandate	145,129,300	145,129,300	100	0	0	Carried

1. Re-election of Directors

Mr. Yeo Guat Kwang, who was re-elected as a Director of the Company, remain as a Non-Executive Independent Director of the Company, the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr. Yeo to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Foo Chek Heng, who was re-elected as a Director of the Company, remain as the Managing Director/Chief Executive Officer of the Company and a member of the Nominating Committee.

Mr. Wong Loke Tan, who was re-elected as a Director of the Company, remain as the Non-Executive Independent Chairman of the Company, the Chairman of the Audit Committee and a member of the Remuneration Committee. The Board considers Mr. Wong to be independent for the purpose of Rule 704(7) of the Catalist Rules.

2. Details of parties required to abstain from voting on any resolution(s)

No parties were required to abstain from voting on any of the resolutions of the AGM.

3. Scrutineer

Poh Management Pte Ltd was appointed scrutineer for the AGM.

By Order of the Board

Mr. Foo Chek Heng
Managing Director/Chief Executive Officer

27 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318; telephone (65) 6229 8088.