

CWG INTERNATIONAL LTD.

(Formerly known as Chiwayland International Limited)

Registration No. 200610437K

(Incorporated in Singapore)

CHANGE IN IMMEDIATE SHAREHOLDER OF SUZHOU JINLUN MANAGEMENT CO., LTD

The Board of Directors (the “**Board**”) of CWG International Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to an internal restructuring exercise, Suzhou Chiway Jinhui Real Estate Co., Ltd, the existing immediate shareholder of Suzhou Jinlun Management Co., Ltd (“**Suzhou Jinlun**”), has transferred all its equity interests in Suzhou Jinlun to Suzhou Chiway Shangcheng Real Estate Co., Ltd, for a consideration of RMB1.00. Each of Suzhou Chiway Jinhui Real Estate Co., Ltd., Suzhou Chiway Shangcheng Real Estate Co., Ltd. and Suzhou Jinlun, are subsidiaries of the Company.

The purpose of the internal restructuring is to streamline the Group’s investment activities as Suzhou Jinlun is currently a dormant company.

The above transaction is not expected to have any material financial impact on the earnings per share or net tangible asset of the Group for the year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the above transaction.

By Orders of the Board of
CWG INTERNATIONAL LTD.

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
16 March 2017