CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

UPDATES PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcements on 24 May2021.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates pursuant to Rule 704(22) of the Catalist Rules:

A. Negotiation between the issuer and its principal bankers or trustee

The Group does not have any significant loans with banks and is not engaged in any negotiations with banks. The Group confirms that it does not maintain any trustee account.

B. Update on legal claims against the Group

As at the date of this announcement, the total number of legal claims that the Group has received is approximately RM58.8(1) million, of which RM13.5(1) million are claims from trade and other creditors, while the remaining RM45.3(1) million are loans from a financial institution (non-bank) and a convertible loan agreement. The decrease in the total amount of legal claims were mainly due to the changes in exchange rates.

On 24 May 2021, for case management for the case between the Plaintiff, City Environment Cleaning Sdn Bhd and the defendant, Capital City Property Sdn Bhd ("**CCPSB**") has been fixed on 28 June 2021 and the case management involving Lee Choi Fah and 25 others as Proposed Interveners has been fixed on 15 July 2021.

Note (1): Based on exchange rate of RM 3.0783: S$ 1; RM 0.5338: HK$ 1.0000

C. The Company's future direction, or other material development that may have a significant impact on the issuer's financial position

With regards to the Court's approval for the Scheme of Arrangement pursuant to section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Sanction Application**") under HC/OS 784/2020 which is scheduled on 24 May 2021, Achwell Property Sdn Bhd ("**APSB**") has withdrawn their objection to the Sanction Application and hence the Court has sanctioned the Sanction Application and extended the moratorium under HC/OS 216/2020 granted under Section 211B(1) of the Companies Act (Cap. 50) to 30 September 2021. The Court also granted the Company the liberty to apply for a further extension of the moratorium if the Company was unable to satisfy all the conditions precedent as set out in the Scheme Document. For further details on the remaining conditions precedent to be met, please refer to the Scheme Document announced on 20 July 2020.

CCPSB and APSB have finalised the negotiation of the terms of settlement agreement and are in the midst of arranging for the execution of the settlement agreement and related documents. The Company will make the necessary announcement to update shareholders once the settlement agreement is executed.

Save as disclosed above, no other further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
24 June 2021

*This announcement and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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