

ADVANCE SCT LIMITED (Company Registration No: 200404283C)

## **RESULTS OF EIGHTH CREDITORS' MEETINGS**

The Board of Directors ("**Board**") of Advance SCT Limited (the "**Company**") refers to the Company's earlier announcements relating to its Scheme of Arrangement dated 4 January 2011 (as amended from time to time) ("**ASCT Scheme**"). Unless otherwise defined in this announcement, each capitalised term has the meaning ascribed to it in the announcements dated 15 September 2010, 1 January 2011, 10 June 2011, 28 June 2011 and in the ASCT Scheme.

The Company and Asiapac Recycling Pte Ltd (formerly known as Tsing Yi Enterprises Pte Ltd) ("**Asiapac**") held their respective eighth Eligible Creditors' meetings on 27 February 2015 to obtain the approval from the Eligible Creditors to extend the expiry date of the Cure Period from 28 February 2015 to31 May 2015 ("**Resolution**").

The Board wishes to announce that:

- 1. The Proposal has been made to the Eligible Creditors and is being considered by them; and
- 2. Resolution was unanimously passed by the requisite Eligible Creditors of the Company and Asiapac present and voting at the respective meetings;

The Company will continue to keep the SGX-ST, shareholders and the investing public updated on any material developments on a timely basis.

Shareholders and the public are advised to continue to exercise extreme caution before making any decision in respect of their dealings in the Company's shares.

By Order of the Board Advance SCT Limited

Song Tang Yih Executive Director and Group President 27 February 2015