

ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199004310E)

PROPOSED PLACEMENT OF UP TO 675,164,460 NEW ORDINARY SHARES IN THE CAPITAL OF ALLIED TECHNOLOGIES LIMITED

- RECEIPT OF LISTING AND QUOTATION NOTICE OF THE PLACEMENT SHARES

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company dated 21 September 2017 in relation to the issuance of Placement Shares pursuant to a Placement Agreement entered into with OCBC Securities Private Limited as the Placement Agent on 21 September 2017 (the “**Earlier Announcement**”).

Unless the context requires otherwise, all capitalised terms herein shall have the same meaning as that set out in the Earlier Announcement.

2. LISTING AND QUOTATION NOTICE

Further to the Earlier Announcement, the Board is pleased to announce that the Company has, on 2 October 2017, received the listing and quotation notice from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of up to 675,164,460 Placement Shares on the Catalist, subject to compliance with the SGX-ST’s listing requirements (the “**Listing and Quotation Notice**”). In addition, the Placement Shares have to be placed out within seven (7) market days from the date of the Listing and Quotation Notice.

On the even date, the Company has sought the SGX-ST’s approval for an extension of time to place out the Placement Shares within fifteen (15) market days from the date of the Listing and Quotation Notice (“**Extension**”), having taken into account the following reasons:

- (a) as the aggregate amount to be raised from the Proposed Placement amounted up to S\$33,758,223, more time is needed to procure the placees to complete the subscription for the Placement Shares; and
- (b) the time required to complete the necessary procedures for account opening for the placees.

The SGX-ST had on 2 October 2017 granted the Company the Extension.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) on the Placement Shares as appropriate or when there are further developments on the same.

BY ORDER OF THE BOARD

HSU CHING YUH @ SHEU CHING YUH
CHIEF EXECUTIVE OFFICER AND GROUP MANAGING DIRECTOR
2 OCTOBER 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the SGX-ST, being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lee Chee Cheong, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone +65 63375115.