# GREAT EASTERN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199903008M)

**VOLUNTARY UNCONDITIONAL GENERAL OFFER BY J.P. MORGAN SECURITIES ASIA PRIVATE LIMITED FOR AND ON BEHALF OF OVERSEA-CHINESE BANKING CORPORATION LIMITED**

## 1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited ("**GEH**" or the "**Company**"), wishes to inform the shareholders of the Company (the "**Shareholders**") that J.P. Morgan Securities Asia Private Limited, for and on behalf of Oversea-Chinese Banking Corporation Limited (the "**Offeror**"), had today, 10 May 2024, issued an announcement (the "**Offer Announcement**") stating, *inter alia*, that the Offeror intends to make a voluntary unconditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company as at the date of the Offer, other than those Shares already owned or agreed to be acquired by the Offeror or its subsidiaries (the "**Offer Shares**").

A copy of the Offer Announcement is attached to this Announcement and is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders are advised to refer to the full text of the Offer Announcement for, *inter alia*, the principal terms of the Offer. For the avoidance of doubt, the Company and the Board assume no responsibility for the accuracy and correctness of the contents of the Offer Announcement.

## 2. OFFER DOCUMENT

According to the Offer Announcement, the formal offer document in relation to the Offer (the "**Offer Document**") setting out the terms and conditions of the Offer and enclosing the appropriate form(s) of acceptance will be despatched to holders of the Offer Shares not earlier than 14 days and not later than 21 days from the date of the Offer Announcement, except that there may be restrictions on sending the Offer Document to any overseas jurisdictions as disclosed in the Offer Announcement. The Offer will remain open for acceptances by Shareholders for a period of at least 28 days from the posting of the Offer Document.

## 3. INDEPENDENT FINANCIAL ADVISER

The Board will be appointing an independent financial adviser ("**IFA**") to advise the Directors who are considered independent for the purpose of making a recommendation to Shareholders in respect of the Offer under the Singapore Code on Take-overs and Mergers ("**Independent Directors**") and such appointment will be announced in due course.

## 4. OFFEREE CIRCULAR

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer will be despatched by the

Company to Shareholders within 14 days from the date of despatch of the Offer Document to be issued by the Offeror.

**In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action(s) they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

## 5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this Announcement in its proper form and context.

By Order of the Board

Jennifer Wong Pakshong
Company Secretary
10 May 2024