ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

CHANGE OF CONTINUING SPONSOR

The Board of Directors ("**Board**") of ZICO Holdings Inc. ("**Company**") wishes to announce that the Company has appointed Asian Corporate Advisors Pte. Ltd. ("**ACA**") in place of Stamford Corporate Services Pte. Ltd. ("**SCS**") as its continuing sponsor with effect from 2 March 2018. The change of continuing sponsor is due to commercial reasons, including a preference of having a continuing sponsor with corporate finance background.

Pursuant to the requirement under Rule 228(5) of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), SCS, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to SCS, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ACA. SCS has also made itself available for discussion with ACA as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to SCS for its past guidance and support.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

1 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yap Wai Ming:
Telephone number: (65) 6389 3000
Email address: waiming.yap@morganlewis.com