PROFIT GUIDANCE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

The Board of Directors of Hor Kew Corporation Limited (the '**Company**') wishes to inform the shareholders of the Company and potential investors that the Group will record a loss for the third quarter ended 30 September 2017 ("3Q 2017") as compared with a profit for the corresponding period in 2016.

The Group is expected to report a loss for 3Q 2017 due to the following reasons:-

- (i) Lower revenue recorded;
- (ii) Rising material costs and labour costs; and
- (iii) Currency fluctuations.

The profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be made available when it announces its 3Q 2017 results on or before 14 November 2017.

Shareholders and potential investors should exercise caution when dealing in securities of the Company.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 9 November 2017