



Atlantic Navigation Holdings (Singapore) Limited
(Company Registration No. 200411055E)
(Incorporated in Singapore)

THE PROPOSED DISPOSAL OF THE GROUP'S FLEET COMPRISING TWENTY (20) OFFSHORE SUPPORT VESSELS
- COMPLETION OF THE PROPOSED DISPOSAL OF REMAINING VESSEL "AOS NEPTUNE"

*Unless otherwise defined, capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's announcement dated 23 October 2024 in respect of the completion of the delivery of the Vessels (save for the Vessel "AOS Neptune") (the "**Announcement**").*

The board of directors (the "**Board**" or the "**Directors**") of Atlantic Navigation Holdings (Singapore) Limited (the "**Company**") refers to the Announcement and wishes to inform Shareholders that as at the date hereof, the delivery of the Vessel "AOS Neptune" has been completed and the Purchase Price for "AOS Neptune" (amounting to US\$14,000,000) has been paid in full in accordance with the terms and conditions of the Master Delivery Agreement and the relevant MOA. With the delivery of "AOS Neptune" completed, the Vessel Sellers have completed the sale and delivery of all Vessels under the Master Delivery Agreement and the MOAs.

Shareholders are advised that, notwithstanding the delivery of all Vessels, Shareholders are should exercise caution when dealing in the Company's securities as each of the Proposed Capital Reduction, the Proposed Cash Distribution and the Proposed Special Dividend is subject to certain conditions (as set out in the Initial Announcement and the Circular) and there is no certainty or assurance as at the date of this announcement that the Proposed Capital Reduction, the Proposed Cash Distribution and/or the Proposed Special Dividend will be completed.

By Order of the Board

Wong Siew Cheong, Bill

Executive Director and Chief Executive Officer

31 October 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
