

To: Unitholders of NetLink NBN Trust

Dear Sir/Madam

DISTRIBUTION TO THE UNITHOLDERS OF NETLINK NBN TRUST (THE “TRUST”) FOR THE PERIOD FROM 1 OCTOBER 2024 TO 31 MARCH 2025

We refer to the announcement dated 15 May 2025 on the Notice of Record Date and Distribution Payment Date. In accordance with section 33(2)(a)(ii) of the Business Trusts Act 2004 of Singapore, set out herein is the Trust’s distribution policy and the measures and assumptions for deriving the amount available to be distributed to the Unitholders for the Trust’s distribution period from 1 October 2024 to 31 March 2025.

1. Distribution Details

We are pleased to inform you that a distribution in the amount of 2.68 Singapore cents per Unit is declared for the Trust’s distribution period from 1 October 2024 to 31 March 2025 (the “**Distribution**”), and will be paid on 11 June 2025 by NetLink NBN Management Pte. Ltd. (in its capacity as the trustee-manager of the Trust) (the “**Trustee-Manager**”) as a distribution in cash to the Trust’s unitholders (the “**Unitholders**”).

Following are the important dates and times which Unitholders should note:

Distribution period	: 1 October 2024 to 31 March 2025
Distribution amount	: 2.68 Singapore cents per Unit
Ex-distribution date and time	: 28 May 2025 at 9.00 a.m.
Record date and time	: 29 May 2025 at 5.00 p.m.
Distribution payment date	: 11 June 2025

2. Distribution Policy

The Trust’s distribution policy is to distribute 100% of its cash available for distribution (“**CAFD**”), which includes distributions received from its wholly-owned subsidiary NetLink Trust (“**NLT**”). NLT’s distribution policy is to distribute at least 90% of its distributable income to the Trust after setting aside reserves and provisions for, amongst others, future capital expenditure (including the funding of a capital expenditure reserve fund pursuant to regulatory requirements), debt repayment and working capital as may be required.

Distributions by the Trust will be made on a semi-annual basis, with the amount calculated as at 31 March and 30 September each year for the 6-month period ending on each of the said dates.

3. Directors' Responsibility Statement

The board of directors of the Trust is satisfied on reasonable grounds that, immediately after making the Distribution, the Trustee-Manager will be able to fulfil from the trust property of the Trust, the liabilities of the Trust as these liabilities fall due. A copy of the written statement made on behalf of the board of directors of the Trustee-Manager in respect of the Distribution is attached hereto.

4. Documents Available for Inspection

A copy of the directors' responsibility statement and the distribution policy will be available for inspection by Unitholders. Unitholders can send in his/her/it's request via email to investor@netlinknbn.com and the Trustee-Manager will get in touch with you.

By Order of the Board

NetLink NBN Management Pte. Ltd. (as trustee-manager of NetLink NBN Trust)

(Company Registration No. 201704783K)

Eunice Hooi Lai Fann
Company Secretary
15 May 2025