

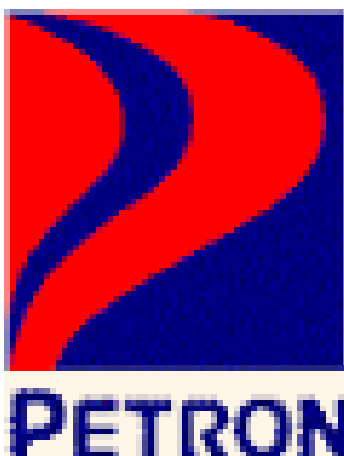
SECURITIES AND EXCHANGE COMMISSION

SEC FORM ACGR

ANNUAL CORPORATE GOVERNANCE REPORT

1. Report is Filed for the Year
Oct 29, 2014
2. Exact Name of Registrant as Specified in its Charter
PETRON CORPORATION
3. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
4. SEC Identification Number
31171
5. Industry Classification Code (SEC Use Only)
6. BIR Tax Identification No.
000-168-801
7. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
8. Former name or former address, if changed from the last report
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation

PCOR

PSE Disclosure Form ACGR-1 - Annual Corporate Governance Report

*Reference: Revised Code of Corporate Governance of the
Securities and Exchange Commission*

Description of the Disclosure

Annual Corporate Governance Report (SEC Form-ACGR) of the Company updated with recent information reported in the attached letter advisement dated October 28, 2014 filed with the Securities and Exchange Commission.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



110282014000975

**SECURITIES AND EXCHANGE COMMISSION**

SECBuilding, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000031171

Company Name PETRON CORP.

Industry Classification Mfg. Ofgas; Distribution Ofgaseous Fuels Through Mains

Company Type Stock Corporation

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COVERSHEET

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S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E. M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JOEL ANGELO C. CRUZ

Contact Person

886-3888

Company Telephone Number

SEC MC No. 1 (S' 2014)
Advisement Letter

FORM TYPE

1 2
Month

3 1
Day

Fiscal Year

0 5
Month

2 0
Day

Annual Meeting
(for 2014)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1995, 2010 and 2014

Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

Total Amount of Debt Outstanding: P245,570 Million (as of Dec 31, 2013)

151,611 (as of September 30, 2014)

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

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October 28, 2014

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Mandaluyong City

Attention: **Atty. Justina F. Callangan**
Acting Director
Corporate Governance & Finance Department

Gentlemen:

In compliance with SEC Memorandum Circular No. 1 (Series of 2014), this is to inform the Honorable Commission that Mr. Ramon S. Ang, Chairman and Chief Executive Officer, Ms. Aurora T. Calderon, Director, and Atty. Estelito P. Mendoza, Director, respectively, of Petron Corporation, have resigned as Director/President/Chief Operating Officer, Director, and Corporate Secretary, respectively, of PAL Holdings, Inc. effective October 23, 2014.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Joel", written over a circular stamp.

JOEL ANGELO C. CRUZ
VP – General Counsel &
Corporate Secretary