

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 29, 2014
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000
11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Early redemption of fixed rate corporate notes.

Background/Description of the Disclosure

Early redemption of fixed rate corporate notes.

Other Relevant Information

Please see attached letter dated October 29, 2014.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



October 29, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

At its meeting held earlier today, the Executive Committee of Petron Corporation (the "Corporation") approved the redemption of the Series B Notes (the "Series B Notes") issued by the Corporation under the Fixed Rate Corporate Notes Facility Agreement dated May 29, 2009 (the "Notes Facility Agreement") between, among others, the Corporation as issuer and the Bank of the Philippine Islands – Asset Management and Trust Group as facility agent, registrar and paying agent (the "Facility Agent"). The target redemption date of the Series B Notes is on December 5, 2014. The Corporation exercised its early redemption option under the provisions of the Notes Facility Agreement on account of the rate of the final withholding tax on the interest coupon on the Series B Notes that the Corporation shoulders pursuant to the provisions of the Notes Facility Agreement, which rate increased from 2% in 2009 to 20% in December 2012.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a horizontal line.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary