

**Further information for item (j)(iv)**

This relates to Mr Seck Wai Kwong's past directorship as a non-executive director of TMB Asset Management Company Limited ("TMBAM") of Thailand from 15 April 2019 to 11 July 2022, as disclosed in Mr Seck's announcement of appointment as an OCBC director dated 31 August 2023.

During Mr Seck's four-year tenure as chief executive officer (CEO) of Eastspring Investments Group ("Eastspring"), which manages over US\$200 billion in assets, he held more than ten directorships at Eastspring's various subsidiaries as part of his role as CEO. One of those subsidiary entities was TMBAM, a joint venture Thai fund management company in which Eastspring had purchased a 65% stake in 2018, the year prior to him joining as Eastspring's CEO. As a non-executive director of TMBAM, Mr Seck did not have any managerial or investment responsibilities at TMBAM.

In March 2020, the Covid-19 pandemic caused widespread disruption in financial markets, leading to significant redemptions in four of TMBAM's Thai Baht denominated fixed income funds. TMBAM's inability to sell illiquid securities forced these four funds, with a total value of about US\$4 billion, to be suspended and subsequently closed due to the non-existence of gating and swing pricing mechanisms in the Thai market at that time. Post the suspension and as the markets recovered, TMBAM was able to sell the illiquid securities and returned all the funds to investors within 18 months at prices above those at the time of the suspension.

Nonetheless, given the closures, the Securities and Exchange Commission in Thailand ("SECT") conducted an on-site inspection of the four closed funds and issued the final inspection report on 20 October 2021. SECT did not find any wilful intention on the part of TMBAM, or any of its directors not to comply with relevant requirements. But given the disruption, SECT levied a US\$153,000 fine on TMBAM in March 2022 for having inadequate communication and crisis management and internal controls in fund management/risk management during that episode.