



HIAP HOE LIMITED

ANNUAL GENERAL MEETING

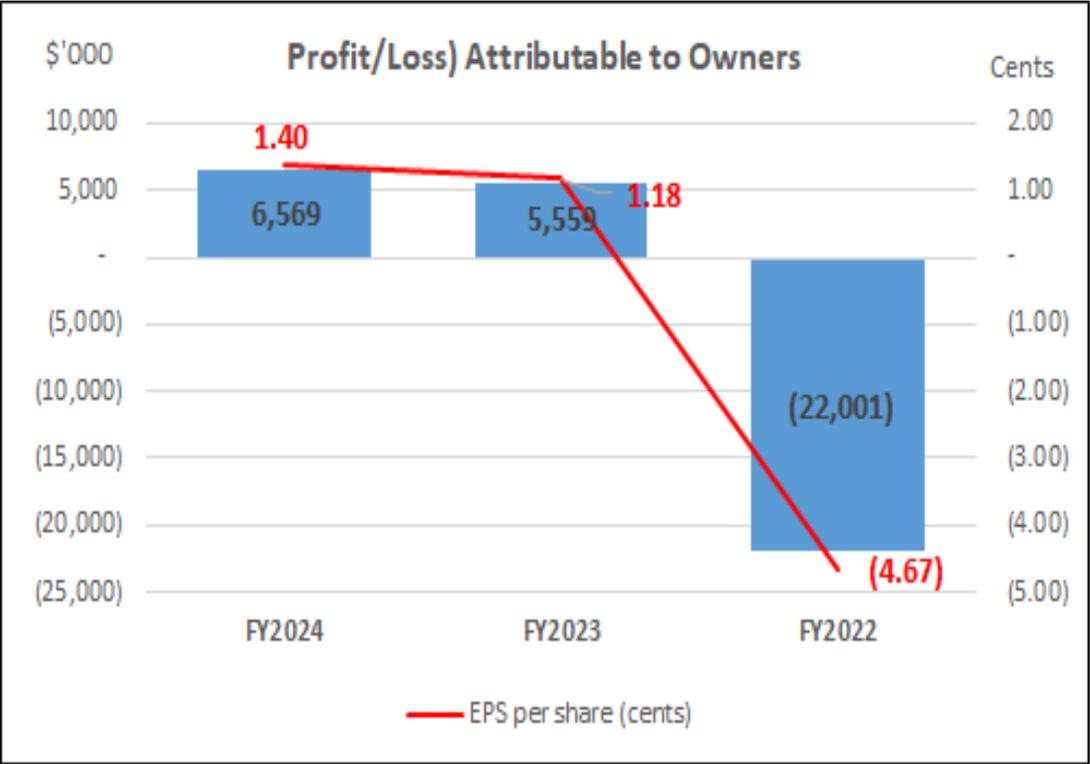
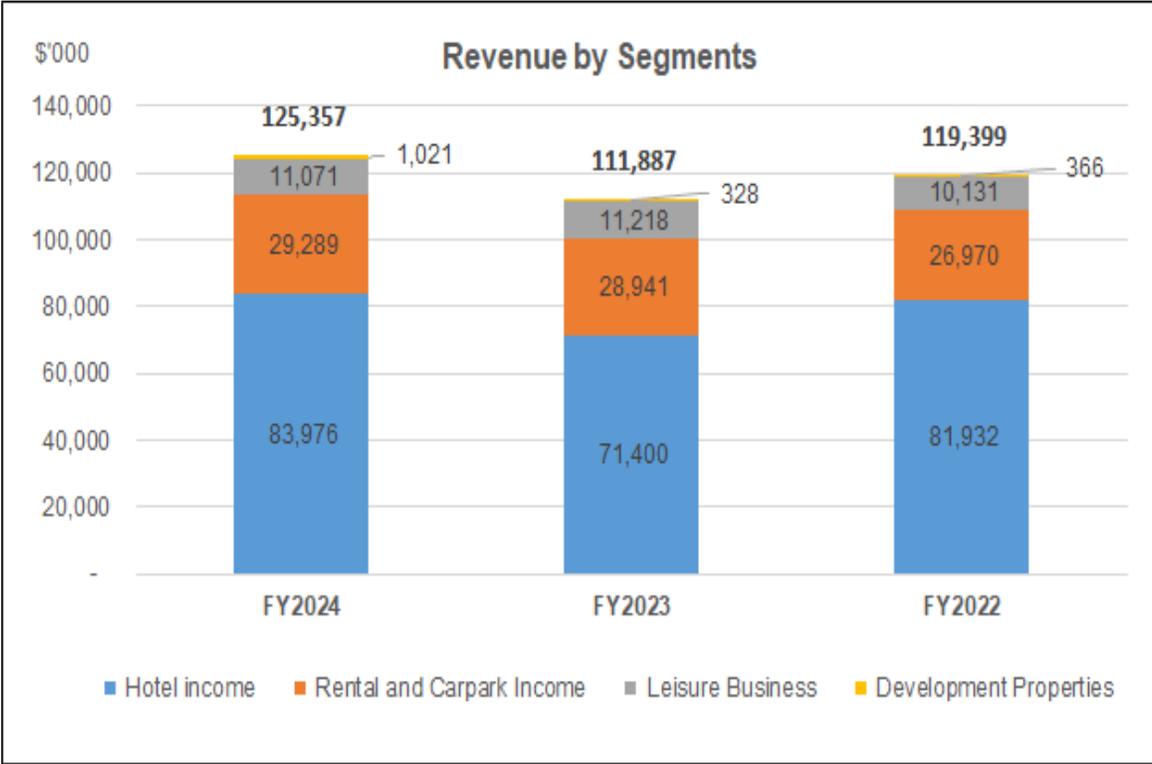
FY2024 Results & Corporate Presentation

30 April 2025

Presentation Outline

1. Financial Highlights
2. Balance Sheet
3. Debt Coverage and Gearing
4. Dividends and yield
5. Investment Portfolio
6. Other Key Updates
7. Questions

FINANCIAL HIGHLIGHTS



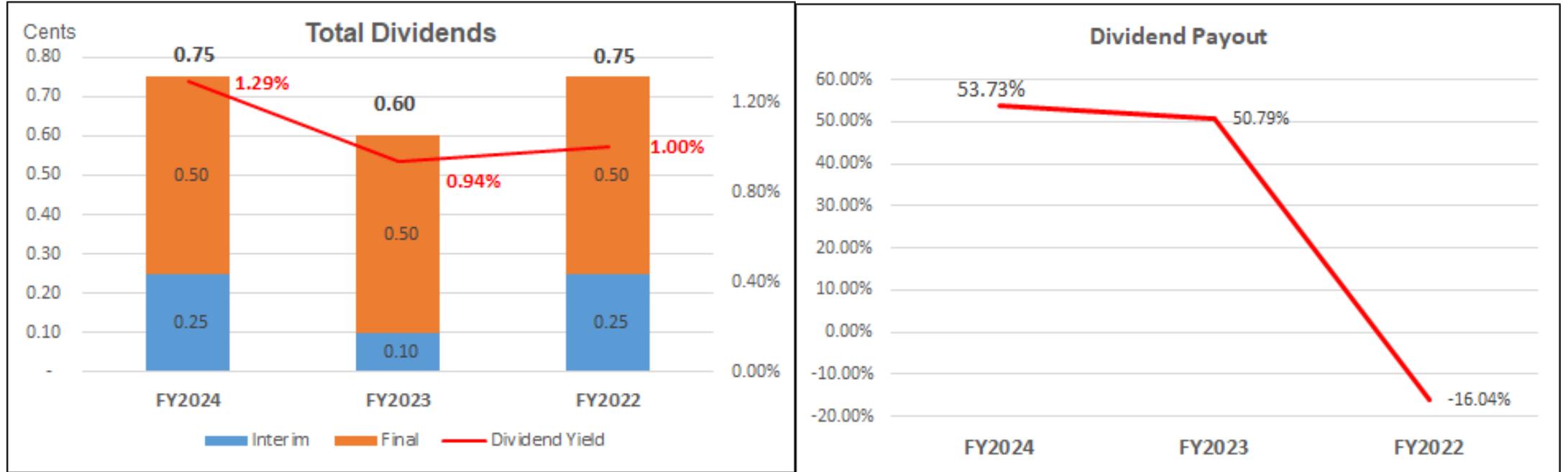
BALANCE SHEET

\$'000	FY2024	FY2023	FY2022
Total Assets	1,590,167	1,589,253	1,569,944
Total Liabilities	871,937	866,382	848,313
Equity Attributable to Owners of the Company	715,120	719,744	718,446
Net Assets Value Per Share (Cents)	151.97	152.96	152.68

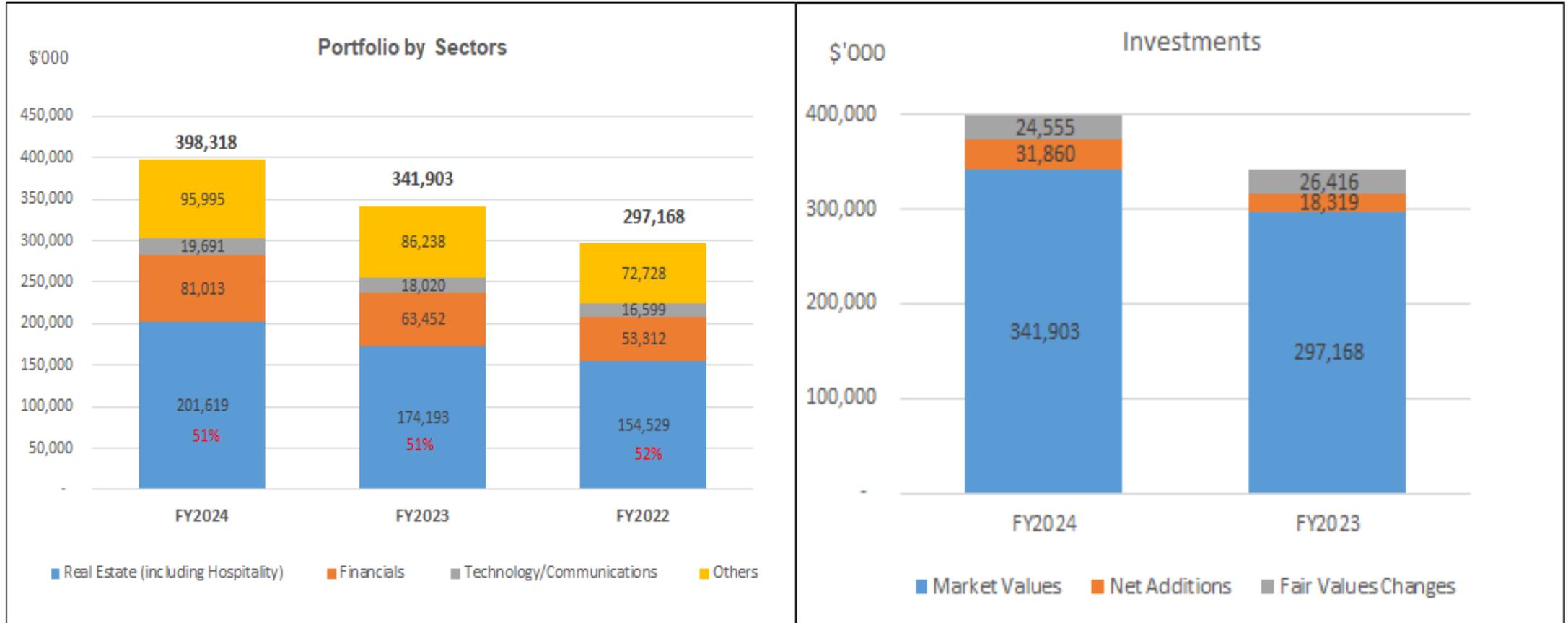
DEBT COVERAGE AND GEARING

\$'000	FY2024	FY2023	FY2022
Loan & Borrowings	768,303	759,147	743,760
Cash and Short-term Deposits	69,846	41,777	50,001
Net Debt	698,457	717,370	693,759
Debt Equity Ratio (Times)	1.07	1.05	1.04

DIVIDENDS AND YIELD



INVESTMENT PORTFOLIO



OTHER KEY UPDATES

1. Completion of rebranding of our two Singapore hotels, Aloft Novena
2. Acquisition of the Great Eastern Motor Lodge at Rivervale, Western Australia
3. Sale of hotel at Four Points by Sheraton, Melbourne Docklands

Questions
