EINDEC CORPORATION LIMITED
(Company Registration No. 201508913H)
(Incorporated in the Republic of Singapore on 2 April 2015)

INCORPORATION OF SUBSIDIARY COMPANIES

The board of directors (the "**Board**") of Eindec Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated five indirect subsidiary companies in the People's Republic of China ("**China**") to grow its new e-commerce trading business in China ("**Incorporations**").

Each of these five subsidiary companies is principally engaged in the business of e-commerce trading on various social media platforms and online stores.

Further details of the Incorporations are as follows:

(i)

Name	:	**ZANYLEN（SHANGHAI）COMMERCE AMD TRADE CO., LTD (赞尼伦（上海）商贸有限公司) ("ZCT")**
Country of Incorporation	:	China
Registered Capital	:	RMB 1 million
Effective Interest held by the Company	:	100%
Remark	:	Became an indirect wholly-owned subsidiary of the Company

(ii)

Name	:	**EADEHEALTH TECHNOLOGY CO., LTD (深圳市易得康科技有限公司) ("ET")**
Country of Incorporation	:	China
Registered Capital	:	RMB 1 million
Effective Interest held by the Company	:	40%
Remark	:	Became an indirect subsidiary of the Company. The Company has de-facto control of ET as it holds the substantive rights to direct the relevant activities of ET based on ET's Constitution. The balance 60% interest in ET is held by 深圳市腾达丰电子精密有限公司, who is an unrelated party to the Company, the Group, the directors and controlling shareholders of the Company and their respective associates.

(iii)

Name	:	**EADEHEALTH SMART HOME APPLIANCES CO., LTD (深圳市易得康智能家居有限公司)**
Country of Incorporation	:	China
Registered Capital	:	RMB 100,000.00
Effective Interest held by the Company	:	40% (100% interest held through ET)
Remark	:	Became an indirect subsidiary of the Company.

(iv)

Name	:	**EADEHEALTH E-COMMERCE CO., LTD (深圳市易得康电子商务有限公司)**
Country of Incorporation	:	China
Registered Capital	:	RMB 100,000.00
Effective Interest held by the Company	:	40% (100% interest held through ET)
Remark	:	Became an indirect subsidiary of the Company.

(v)

Name	:	**EADEHEALTH FASHION ACCESSORIES CO., LTD (深圳市易得康饰品有限公司)**
Country of Incorporation	:	China
Registered Capital	:	RMB 100,000.00
Effective Interest held by the Company	:	69.40% (51% interest held through ET and remaining 49% interest held through ZCT)
Remark	:	Became an indirect subsidiary of the Company.

The shares for the abovementioned Incorporations were subscribed in cash and funded by internal resources of the Group.

The Incorporations are not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company and the Group for the current financial year ending 31 December 2023.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in any of the Incorporations, other than through their directorships and/or shareholdings in the Company (if any).

By Order of the Board

Shirley Tan
Company Secretary
2 November 2023

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*This announcement has been prepared by Eindec Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.