MFS

TECHNOLOGY LIMITED

Company Registration Number: 200009562R

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fourteenth Annual General Meeting of the Company will be held at #01-01, 12 Ang Mo Kio Street 64, UE BizHub CENTRAL Block A, Singapore 569088 on Friday, 17 April 2015, at 11:00 a.m. to transact the following businesses:

Ordinary Business

1. To receive and adopt the Directors' Report and the Audited Accounts of the Company for the financial year ended 31 December 2014 together with the Auditors' Report thereon. **(Resolution 1)**

2. To re-elect the following Director retiring pursuant to Article 94 of the Company's Articles of Association:
   a. Mr Bernard Yeo Yun Seng **(Resolution 2)**

   Mr Bernard Yeo Yun Seng, if re-elected, will remain as the Chairman of the Audit and Risk Committee, a member of the Nominating Committee and the Remuneration Committee and will be considered independent.

3. To re-elect the following Director retiring pursuant to Article 100 of the Company's Articles of Association:
   a. Mr Tan Chee Keong Roy **(Resolution 3)**

   Mr Tan Chee Keong Roy, if re-elected, will remain as a member of the Audit and Risk Committee and the Remuneration Committee and will be considered non-independent.

4. To approve the payment of Directors' fees of S$308,884 for the financial year ended 31 December 2014 (2013: S$397,553). **(Resolution 4)**

5. To approve the payment of Directors' fees of S$300,000 for the financial year ending 31 December 2015, to be paid quarterly in arrears (2014: S$308,884). **(Resolution 5)**

6. To re-appoint Messrs PricewaterhouseCoopers LLP as the Company's Auditors and to authorise the Directors to fix their remuneration. **(Resolution 6)**

7. To transact any other ordinary business that may properly be transacted at an Annual General Meeting.

By Order of the Board

Hee Siew Fong
Company Secretary
25 March 2015

Notes:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company.

2. The instrument appointing a proxy must be deposited at the registered office at #01-01, 12 Ang Mo Kio Street 64, UE BizHub CENTRAL, Singapore 569088 not less than 48 hours before the time appointed for holding the Annual General Meeting.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting ("AGM") and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.