

SINGAPORE TECHNOLOGIES ENGINEERING LTD

(Co. Regn. No. 199706274H)

**GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO THE
SINGAPORE TECHNOLOGIES ENGINEERING PERFORMANCE SHARE PLAN 2010 AND
SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2010**

In accordance with Rule 704(29) of the Listing Manual, Singapore Technologies Engineering Ltd (the “**Company**”) hereby announces the details of the grant of contingent award of ordinary shares (“**Award**”) in the capital of the Company pursuant to the following share plans:

(A) Singapore Technologies Engineering Performance Share Plan 2010 (“**PSP2010**”)

a	Date of Award under the PSP2010	23 March 2020
b	Number of Shares of the Award granted under PSP2010	2,479,463*
c	Market price of each share under the Award on the date of grant	\$2.80
d	Number of shares granted to each director under the Award	545,958* shares granted to Mr Vincent Chong
e	Validity Period of the Award	Performance period from 1 January 2020 to 31 December 2022 Upon achievement of pre-set performance conditions, actual shares to vest in 2023

* The figure represents 100% of the Award. The actual shares to be awarded at the vesting date could range from 30% to 170%, depending on the level of achievement against the pre-set performance conditions.

(B) Singapore Technologies Engineering Restricted Share Plan 2010 (“**RSP2010**”)

a	Date of Award under the RSP2010	23 March 2020
b	Number of Shares of the Award granted under RSP2010	6,218,342
c	Market price of each share under the Award on the date of grant	\$2.80
d	Number of shares granted to each director under the Award	212,708 granted to Mr Vincent Chong
e	Validity Period of the Award	Performance period from 1 January 2020 to 31 December 2020 Upon achievement of pre-set performance conditions, actual shares will be vested from 2021 to 2024

Singapore,
23 March 2020