USP GROUP LIMITED

(Incorporated in Singapore)
(Company Registration Number: 200409104W

UPDATE ON COURT APPLICATION TO APPOINT INTERIM JUDICIAL MANAGERS

The Board of Directors (the "Board") of USP Group Limited (the "Company") refers to its previous announcements dated 23 February 2024 and 27 February 2024 (the "Previous Announcements"). Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Court has, on 11 March 2024, granted the Company's application for the appointment of Messrs Tan Wei Cheong and Lim Loo Khoon of Deloitte & Touche LLP as the joint and several interim judicial managers of the Company.

The Company will make periodic announcements in accordance with the SGX Mainboard Listing Rules and such announcements as and when there are material developments in connection with the foregoing.

Tan Wei Cheong and Lim Loo Khoon Joint and Several Interim Judicial Managers 12 March 2024