



RELEASE

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Gazprom holds eleventh Investor Day in New York and London

Gazprom held the eleventh annual Investor Day in New York (February 1) and London (February 4).

Taking part in the events were Alexander Medvedev, Deputy Management Committee Chairman of Gazprom, Oleg Aksyutin and Vsevolod Cherepanov, Management Committee Members, Mikhail Sirotkin, Department Head, Igor Shatalov, First Deputy Department Head, Mikhail Rosseev, Deputy Chief Accountant, as well as heads of the Company's subsidiaries – Gazprom Neft, Gazprom Export, Gazprom Energoholding.

Traditionally, the events received wide attention from the investment community. In New York the Investor Day was attended by around 70 portfolio managers and analysts from major international investment funds and credit institutions. In London it attracted some 130 visitors. These events were attended, inter alia, by analysts from the leading investment banks: Bank of America Merrill Lynch, Barclays, Citibank, Credit Suisse, J.P. Morgan, HSBC, Morgan Stanley, Societe Generale, Raiffeisenbank, VTB Capital, and Gazprombank. The Investor Day events were broadcast live over the Internet.

The Gazprom senior management provided detailed information on the Company's operational and financial performance, its activities in the export markets, and strategic development areas. Special attention was given to the plans on the diversification of gas supply to foreign consumers, in particular, to the development of cooperation with the Asia-Pacific countries.

The meetings with investors highlighted that despite the challenges the global oil and gas industry had faced, Gazprom kept its strong financial position. This resulted from the implementation of a well-conceived strategy which, inter alia, provided conservative budgeting of the Company, clear prioritization of investment projects, strict control over the costs, and effective debt management. The important factors include ruble dominance in the Company's operating and capital costs, as well as low production costs.

As a result, Gazprom has comfortable debt indicators and the required liquidity reserve, considerable flexibility in adapting to low oil prices, and strong confidence in the implementation of all priority projects.

The productive dialogue with Gazprom senior management gave comprehensive responses to a wide range of issues raised by portfolio managers and analysts.

The Investor Day also included about 40 individual meetings with representatives of major international investment funds.

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