

NOTICE TO THE HOLDERS OF:

**SS\$200,000,000 PERPETUAL RESETTABLE STEP-UP SUBORDINATED SECURITIES
(ISIN: XS1033073922) (the “Securities”) issued by Trafigura Beheer B.V. (the “Issuer”)**

**Substitution of Trafigura Group Pte. Ltd. (the “Substitute”) for Trafigura Beheer B.V. as Issuer
under the Securities**

Notice is hereby given to the holders of the Securities (the “**Securityholders**”) that pursuant to sub-clause 6.3.5 (*Release of Issuer*) of the trust deed dated 19 February 2014 constituting the Securities (the “**Trust Deed**”), and following the execution of a deed of amendment dated 2 September 2015 (the “**Deed of Amendment**”) between the Issuer, the Substitute and Citicorp Trustee Company Limited (the “**Trustee**”) and compliance with the requirements of the Trustee, the Issuer shall be released, as of 30 September 2015, from all of its obligations as principal debtor under the Securities and the Trust Deed but without prejudice to its liabilities under the guarantee given by it pursuant to the Deed of Amendment.

This Notice and any non-contractual obligations arising out of or in connection with it are governed by, and shall be construed in accordance with, English law.

TRAFIGURA BEHEER B.V.

ITO Tower
Gustav Mahlerplein 102
Amsterdam, 1082 MA
The Netherlands

PRINCIPAL PAYING AND TRANSFER AGENT

Citibank N.A., London Branch
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

TRUSTEE

Citicorp Trustee Company Limited
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

This Notice is given by:

TRAFIGURA GROUP PTE. LTD.

1 Marina Boulevard, #28-00, One Marina Boulevard, Singapore 018989

30 September 2015