



CACHE LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant
to a Trust Deed dated 11 February 2010 as amended and restated)

**ENTRY INTO FACILITY AGREEMENT AND DISCLOSURE PURSUANT TO RULE 704(31) OF
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED LISTING MANUAL**

The board of directors of ARA Trust Management (Cache) Limited, as manager of Cache Logistics Trust (“**Cache**”, and the manager of Cache, the “**Manager**”), wishes to announce that The Trust Company (Australia) Limited, in its capacity as trustee of Cache Logistics Trust Australia (the “**Borrower**”), a sub-trust of Cache, has today entered into a facility agreement (the “**Facility Agreement**”) with Australia and New Zealand Banking Group Limited (the “**Lender**”) pursuant to which it has secured term and revolving loan facilities of up to A\$155,000,000.

Pursuant to Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Manager wishes to additionally announce that under the Facility Agreement it is a review event (a “**Review Event**”) if (i) the Manager ceases to be a direct or indirect subsidiary of ARA Asset Management Limited or (ii) without the Lender’s prior written permission, the Manager ceases to be the manager of Cache and the replacement manager is not a direct or indirect subsidiary of ARA Asset Management Limited. If a Review Event is continuing and the Lender and the Borrower do not agree on a plan or management strategy to remedy or manage the consequences of the Review Event after a consultation period of 30 business days, the Lender may by not less than 60 days’ notice to the Borrower, cancel its commitments under the Facility Agreement and declare all outstanding loans under the Facility Agreement, together with accrued interest, and all other amounts accrued immediately due and payable.

No such event has occurred as at the date of this announcement. If such an event occurs, the level of facilities that may be affected is approximately S\$513.1 million.

By Order of the Board
ARA Trust Management (Cache) Limited
(as manager of Cache Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
7 February 2020

ABOUT CACHE LOGISTICS TRUST (“CACHE”)

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust (“REIT”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific. Cache is managed by ARA Trust Management (Cache) Limited.

As at 31 December 2019, Cache’s portfolio comprised 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.26 billion.

For more information, please visit www.cache-reit.com.

ABOUT ARA TRUST MANAGEMENT (CACHE) LIMITED

Cache is managed by ARA Trust Management (Cache) Limited, a wholly-owned subsidiary of ARA Asset Management Limited (“ARA” or the “Group”).

ARA Asset Management Limited (ARA or the Group) is a leading APAC real assets fund manager with a global reach. With S\$87 billion¹ in gross assets under management as at 31 December 2019, ARA manages listed and unlisted real estate investment trusts (REITs) and private real estate and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge and expertise, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world’s largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit <http://www.ara-group.com>.

IMPORTANT NOTICE

The value of units in Cache (“Units”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Cache) Limited (as the manager of Cache) (the “Manager”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (“SGX-ST”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Cache is not necessarily indicative of the future performance of Cache.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 31 December 2019