

SGX/MEDIA RELEASE For Immediate Release

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AusGroup's subsidiary MAS awarded Prelude FLNG Scaffolding and Rope Access contract

AusGroup Limited ('AusGroup' or 'the Group') through subsidiary MAS Australasia Pty Ltd (MAS), is pleased to announce it has entered into an agreement with Technip Oceania Pty Ltd (Technip) for the supply of scaffolding and rope access services on the Shell-operated Prelude FLNG project.

MAS will be responsible for the delivery of scaffolding and rope access activities required for the hook-up and commissioning scope of work, supporting pre-investment activities in Perth, Korea and offshore.

The contract further strengthens AusGroup's oil and gas footprint, and leads to the creation of new Australian jobs, including skilled scaffolding fixers and trade rope access technicians supported by supervision, safety, administration and management roles.

MAS is honoured to be the Australian partner of choice selected by Technip for this significant Western Australian project, and will strive to deliver safe, efficient and productive scaffolding and rope access services.

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Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com