

PLATO CAPITAL LIMITED

(Company Registration No. 199907443M)
(Incorporated in Singapore)

DISPOSAL OF SHARES

This announcement is made pursuant to Rule 704(17) 'Acquisitions and Realisations' of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules").

The Board of Directors ("**Board**") of Plato Capital Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the following:

DISPOSAL OF INTEREST IN ECM LIBRA FINANCIAL GROUP BERHAD

1. The Company had in May 2016, through its wholly owned subsidiary, Truesource Pte. Ltd. ("**TSPL**"), completed the acquisition of 74,194,973 ordinary shares (the "**Subject Shares**") equivalent to 25.89% of the total issued and paid-up capital ("**Share Capital**") of ECM Libra Financial Group Berhad (Company No. 713570-K) ("**ECMLIB**"). ECMLIB is a public company incorporated in Malaysia pursuant to the Malaysia Companies Act 1965 and listed on the Main Board of Bursa Malaysia Securities Berhad of Malaysia ("**Exchange**") with an issued and paid-up capital of 286,592,491 shares of RM0.12 each ("**ECM Total Capital**").
2. On 20 December 2016, TSPL had disposed of 17,500,000 of the Subject Shares equivalent to 6.11% of the ECM Total Capital ("**Sale Shares**") to a purchaser ("**Transaction**"). Following the Transaction, the TSPL's shareholding in ECMLIB will decrease from 25.89% to 19.78%.
3. The Sale Shares were disposed for a consideration of RM0.37 (equivalent to S\$0.1194⁽¹⁾) per share with an aggregate consideration of RM6,475,000.00 (equivalent to S\$2,090,130⁽¹⁾) ("**Sale Consideration**"). Payment of the Sale Consideration will be made in accordance with the rules of the Exchange.

Note ⁽¹⁾ At an exchange rate of RM1: SGD0.3228

4. The Sale Consideration was agreed with the purchaser on a willing-buyer willing-seller basis taking into consideration the funding requirements of the Group and the price of ECMLIB's shares quoted on the Exchange. Save for the agreement on the Sale Consideration, there were no further material conditions attached to the Transaction.
5. Pursuant to Catalist Rule 704(17)(b), the Group's aggregate cost of investment in quoted securities (which include equity and debt securities) are as follows:

	Before the Transaction	After the Transaction
Aggregate cost of the Group's quoted investments (S\$'000)	9,586	7,493
Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2015 ¹	30.60%	23.92%

Total market value of the Group's quoted investments ² (S\$'000)	7,922	6,114
Amount of any provision for diminution in value of investments (S\$'000)	Nil	Nil

Note

1. *Based on the audited consolidated net tangible assets of the Group of S\$31,328,002 as at 31 December 2015*
2. *Market value of shares are based on closing prices on 19.12.2016*

6. The Transaction is not expected to have any material impact on the net tangible assets per share and/or earnings per share of the Group for the financial year ending 31 December 2016.
7. Mr Lim Kian Onn, a Director and controlling shareholder of the Company, is also a director and substantial shareholder of ECMLIB. Save as disclosed, none of the Directors or controlling shareholders of the Company have any interest, directly or indirectly in the Transaction.

By Order of the Board

Oh Teik Khim
Director
20 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.