



SUNRISE SHARES HOLDINGS LTD.

(Company Registration No. 198201457Z)

(Incorporated in the Republic of Singapore)

**RECEIPT OF POST-COMPLETION PAYMENT IN RELATION TO THE DISPOSAL OF THE ENTIRE
ISSUED AND PAID-UP SHARE CAPITAL OF THE SALE SUBSIDIARIES THAT ARE ENGAGED IN
THE ELECTRICAL TRADING AND ELECTRICAL MANUFACTURING BUSINESS**

The board of directors ("**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**") refers to the Company's announcements on 10 May 2019 and 18 June 2019, as well as the Company's circular to shareholders dated 27 May 2019 ("**Circular**") in respect of, *inter alia*, the proposed disposal of the entire issued and paid-up share capital of the Sale Subsidiaries, being (i) ITE Electric Systems Co Pte. Ltd.; (ii) Electech Distribution Systems Sdn. Bhd.; (iii) Electech Manufacturing Sdn. Bhd., and (iv) ITE Lumens Pte. Ltd. ("**Proposed Disposal**").

Unless defined otherwise, all capitalised terms used herein shall have the meaning as ascribed to them in the Circular.

The Board is pleased to inform that following the completion of the Proposed Disposal on 18 June 2019, the Company has received the Post-Completion Payments amounting to an aggregate of S\$1.0 million (S\$0.5 million in two tranches on 25 June 2019 and 15 July 2019 respectively), in accordance with the terms and conditions of the SPA.

BY ORDER OF THE BOARD

ZHANG ZHI LIANG

Executive Director and Chief Executive Officer

15 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.