



September 29, 2026

To Whom It May Concern:

Company name:	Nippon Steel Corporation
Representative:	Tadashi Imai
(Code number:	Representative Director, President and COO
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(Progress of Disclosed Matters)

Notice Regarding the Mutual Termination of the Basic Memorandum of Understanding for Discussions
Toward the Business Integration Between Our Subsidiary and Kanadevia Corporation

With respect to the “Notice Concerning Commencement of Discussions Toward a Business Integration between Our Subsidiary and Kanadevia Corporation,” announced on February 5, 2026, we hereby announce that our subsidiary, Nippon Steel Engineering Co., Ltd., and Kanadevia Corporation resolved, at their respective Board of Directors meetings held today, to terminate by mutual agreement the “Basic Memorandum of Understanding on Discussions Toward the Business Integration” entered into between the two companies on February 5, 2026, as set forth in the attached document. Accordingly, the two companies have ceased all discussions and deliberations regarding the business integration.

This matter will have no impact on our consolidated financial results.

End

(Attachment)



September 29, 2026

Company Name	Kanadevia Corporation
Representative	Michi Kuwahara, President and Group CEO
(Securities code:	7004; Prime Market, Tokyo Stock Exchange)
Inquiries	Kumiko Higuchi, General Manager, Public Relations and IR Department
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Company Name	Nippon Steel Engineering Co., Ltd.
Representative	Yukito Ishiwa, Representative Director and President
Inquiries	Joji Kuroda, General Manager, Sustainability and Public Relations Department
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(Progress of Disclosed Matters)
Notice Regarding the Mutual Termination of
the Basic Memorandum of Understanding for Discussions toward the Business Integration
between Kanadevia Corporation and Nippon Steel Engineering Co., Ltd.

Kanadevia Corporation and Nippon Steel Engineering Co., Ltd. (hereinafter collectively referred to as the "Companies") hereby announce that the Companies resolved, at their respective Board of Directors meetings held today, to terminate by mutual agreement the "Basic Memorandum of Understanding on Discussions toward the Business Integration" (hereinafter referred to as the "MOU") entered into between the Companies on February 5, 2026, as described below.

1. Reasons for the Termination of the MOU

As announced in "Notice Concerning Commencement of Discussions Toward a Business Integration Between Kanadevia Corporation and Nippon Steel Engineering Co., Ltd." dated February 5, 2026, the Companies have engaged in sincere and earnest discussions to date based on the belief that the integration of the Companies and the creation of a new corporate group with an industry-leading management foundation and advanced technological capabilities would contribute to enhancing corporate value and serving the interests of stakeholders. However, the Companies have come to recognize that it would be difficult to reach an agreement on the terms and conditions regarding the business integration, and accordingly, the Companies resolved, at their respective Board of Directors meetings held today, to terminate the MOU by mutual agreement. Consequently, the Companies will cease all discussions and deliberations regarding the business integration.

2. Impact on Financial Results

The termination of the MOU and the cessation of discussions and deliberations regarding the business integration will have no impact on the consolidated financial results of Kanadevia Corporation.

End