ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

RECEIPT OF CLEARANCE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") FOR THE CIRCULAR RELATING TO THE SPECIFIC IPTS

Unless otherwise defined or specified, all terms and references used herein shall bear the same meanings ascribed to them in the Announcement (as defined below).

The board of directors (the "**Board**") of the Company refers to the announcement of the Company on 21 August 2023 (the "**Announcement**") in relation to the Specific IPTs.

The Company had submitted a draft circular to Shareholders in relation to the Specific IPTs (the "**Circular**") to the SGX-ST for review.

The Board wishes to announce that the SGX-ST has, on 21 September 2023, advised that based on the assumption that the Specific IPTs comply with the Listing Manual and the Company has disclosed all the information required by the Listing Manual in the Circular, the SGX-ST has no further comment on the draft Circular.

The SGX-ST's clearance of the Circular does not imply that the Companies Act 1967 of Singapore and any amendments thereof, or any other statutory requirements, have been complied with. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Circular. The SGX-ST's clearance of the Circular is also not to be taken as an indication of the merits of the Specific IPTs, the Proposed Exchange Offer, the Perpetual Securities, the Company, its subsidiaries and/or its securities.

The Circular will be made available to Shareholders in due course. The Company will release a further announcement to update Shareholders upon despatch of the Circular.

Shareholders are advised to read the Circular for details of the Specific IPTs.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
22 September 2023