BENG KUANG MARINE LIMITED
Registration No. 199400196M

RESULTS OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") AND ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") FOR EXTENSION OF TIME

*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 31 March 2020 (the "**Announcement**").*

The Board of Directors (the "**Directors**" or the "**Board**") of Beng Kuang Marine Limited (the "**Company**") together with its subsidiaries (the "**Group**") refers to the Announcement in relation to the Company's applications to the SGX-ST and ACRA for an extension of time for:

(i) waiver from compliance with Rule 707(1) of the Listing Rules in relation to the Company's AGM for FY2019; and

(ii) extension of time of up to 29 June 2020 to hold the Company's AGM for FY2019.

1. APPROVAL OF WAIVER

The Board wishes to inform that the SGX-ST has no objection to the Company's application for waiver from compliance with Rule 707(1) of the Listing Rules and for an extension of time to hold its AGM by 29 June 2020 (the "**Waiver**"), subject to the following conditions:

a) the Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in the SGX-ST's regulatory announcement dated 27 February 2020;

b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation; and

c) Issuance of the Company's annual report to shareholders and the Exchange by 15 April 2020.

(the "**Waiver Conditions**").

2. COMPLIANCE WITH THE WAIVER CONDITIONS

The Board confirms that:

a. The Company has fulfilled all the criteria as set out in the SGX-ST regulatory announcement, being:

   (i) The Company's financial year end is 31 December 2019; and

   (ii) The Company has obtained, on 3 April 2020, the approval of a similar application by the ACRA for an extension of time to (a) hold its AGM in respect of FY2019 by 29 June 2020 and (b) file its annual return by 30 July 2020.

b. The Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and

c. The Company's annual report will be issued to shareholders and the Exchange by 15 April 2020.

Accordingly, the Board of Directors confirms the Company's compliance with all the Waiver Conditions.

INDICATIVE TIMELINE

The indicative timeline to convene the Company's AGM for FY2019 is as follows:

Event	**Indicative Date**
Despatch of the Company's Annual Report (including Notice of AGM and Proxy Form) for FY2019	8 April 2020
Notice of AGM (published in Newspaper)	9 April 2020
Annual General Meeting for FY2019	29 June 2020

By Order of the Board

Chua Meng Hua
Managing Director and Chief Executive Officer
6 April 2020