GuocoLand Limited (Reg. No. 197600660W)
A Member of the Hong Leong Group

RESULTS OF THE 45TH ANNUAL GENERAL MEETING HELD ON 28 OCTOBER 2021
UPDATE ON COMPOSITION OF THE BOARD AND BOARD COMMITTEES

GuocoLand Limited (the "**Company**") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), that all the resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 13 October 2021 were put to, and duly passed, by poll vote at the AGM which was held by electronic means on 28 October 2021.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS						
1	Declaration of a first and final tax exempt one-tier dividend of 6 cents per ordinary share	874,610,357	874,610,357	100.00	0	0.00
2	Approval of Director fees	874,610,357	874,610,357	100.00	0	0.00
3	Re-election of Mr Saw Kok Wei as a Director	874,610,357	874,610,357	100.00	0	0.00
4	Re-election of Mr Chew Seong Aun as a Director	874,610,357	874,461,657	99.98	148,700	0.02
5	Re-election of Mr Cheng Hsing Yao (Zheng Xinyao) as a Director	874,610,357	874,527,757	99.99	82,600	0.01
6	Re-election of Mr Quek Leng Chan as a Director	874,610,357	874,592,757	100.00	17,600	0.00
7	Re-appointment of Messrs KPMG LLP as Auditors of the Company and authority for the Directors to fix the Auditors' remuneration	874,610,357	874,610,357	100.00	0	0.00
SPECIAL BUSINESS						
8	Authority for Directors to issue shares and to make or grant instruments convertible into shares pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore	874,610,357	860,510,428	98.39	14,099,929	1.61
9	Renewal of Share Purchase Mandate	874,610,357	874,610,357	100.00	0	0.00

Note: All percentages are rounded to the nearest 2 decimal places.

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party, directly or indirectly holding shares in the Company, was required to abstain from voting on any resolution put to the vote at the AGM.

(c) Name of firm appointed as scrutineer

ZICO Corporate Services Pte. Ltd. was appointed as the scrutineer at the AGM.

(d) Retirement of Directors

(1) Mr Timothy Teo Lai Wah retired as an Independent Non-Executive Director of the Company at the conclusion of the AGM and accordingly ceased to be Chairman of the Audit and Risk Committee and a Member of the Nominating Committee.

(2) Mr Abdullah Bin Tarmugi retired as an Independent Non-Executive Director of the Company at the conclusion of the AGM and accordingly ceased to be Chairman of the Nominating Committee and Chairman of the Remuneration Committee.

(e) Statement pursuant to Rule 704(8) of the SGX-ST Listing Manual

Mr Saw Kok Wei, who was re-elected as a Director of the Company at the AGM, will assume the role of Chairman of the Audit and Risk Committee and a Member of the Nominating Committee. Mr Saw is considered by the Board of Directors as an Independent Non-Executive Director of the Company.

UPDATE ON COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Mr Wee Lieng Seng will be appointed as an Independent Non-Executive Director of the Company, Chairman of the Nominating Committee, Chairman of the Remuneration Committee and a Member of the Audit and Risk Committee, with effect from 29 October 2021.

Accordingly, the composition of the Board and its Board Committees with effect from 29 October 2021 will be as follows:

BOARD OF DIRECTORS
Moses Lee Kim Poo, *Chairman*
Cheng Hsing Yao, *Group Managing Director and Chief Executive Officer*
Quek Leng Chan
Kwek Leng Hai
Lim Suat Jien
Jennie Chua Kheng Yeng
Saw Kok Wei
Chew Seong Aun
Wee Lieng Seng

AUDIT AND RISK COMMITTEE	NOMINATING COMMITTEE	REMUNERATION COMMITTEE
Saw Kok Wei, Chairman	Wee Lieng Seng, Chairman	Wee Lieng Seng, Chairman
Lim Suat Jien	Kwek Leng Hai	Quek Leng Chan
Wee Lieng Seng	Saw Kok Wei	Jennie Chua Kheng Yeng

Details on the aforesaid cessation of Mr Timothy Teo Lai Wah and Mr Abdullah Bin Tarmugi as well as the appointment of Mr Wee Lieng Seng, as required by Rule 704(7) of the SGX-ST Listing Manual, will be announced separately.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

28 October 2021