

OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

BANKRUPTCY PROCEEDINGS AGAINST WONG AH KAU

Further to the announcements made on 4 September 2014, 26 August 2013 and 27 November 2013, the Board of Directors of OKP Holdings Limited (the "Board") wishes to announce that the Company's wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd ("Eng Lam"), has, on 3 October 2014 filed a bankruptcy application (the "Bankruptcy Application") against Wong Ah Kau, who is the 2nd Defendant in Suit No. 761 of 2013 in the High Court of Singapore, on the basis that the sum of \$\$3,908,772.46 (inclusive of interest calculated at a rate of 5.33% per annum from 23 August 2013 to 3 October 2014) remains due and owing to Eng Lam pursuant to the consent judgment obtained against him.

The Bankruptcy Application has been fixed for hearing on 6 November 2014.

Further announcements will be made by the Board in the event of any material developments in connection with this matter.

By Order of the Board

Or Toh Wat Group Managing Director 10 October 2014