

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the "**Board**") of Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. (Judicial Managers Appointed) (together, the "**Companies**") into judicial management.
2. The Board wishes to notify that the Singapore High Court has, on 13 October 2017 and on the Judicial Managers' application on behalf of the Companies, granted an extension of time until 31 March 2018 for the Judicial Managers to, inter alia, send to creditors a statement of proposals and summon a creditors' meeting under sections 227M and 227N of the Companies Act (Cap 50). The Singapore High Court also granted an extension of the judicial management period for the Companies to 31 October 2018.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
13 October 2017

By Order of the Board
Raymond Kim Goh
Chairman
13 October 2017