

BAN LEONG TECHNOLOGIES LIMITED
Full Year Financial Statement and Dividend Announcement For The Year Ended 31 March 2019
PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR FINANCIAL RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

**BAN LEONG TECHNOLOGIES LIMITED
CONSOLIDATED INCOME STATEMENT**

	Group		
	01.04.2018 to 31.03.2019 S\$	01.04.2017 to 31.03.2018 S\$	Increase/ (Decrease)
Revenue	157,614,368	158,608,989	(0.6%)
Cost of sales	(142,106,915)	(142,266,916)	(0.1%)
Gross profit	15,507,453	16,342,073	(5.1%)
Other operating income	9.84%	10.30%	
Selling and distribution expenses	648,920	540,823	20.0%
General and administrative expenses	(6,578,402)	(6,177,110)	6.5%
	(5,414,967)	(5,251,174)	3.1%
Profit from operating activities before foreign exchange	4,163,004	5,454,612	(23.7%)
Foreign exchange gain/(loss)	435,812	1,092,642	(60.1%)
Profit from operating activities	4,598,816	6,547,254	(29.8%)
Finance costs (Note A)	(109,657)	(117,494)	(6.7%)
Finance income	9,515	8,327	14.3%
Profit before tax from continuing operations	4,498,674	6,438,087	(30.1%)
Income tax (expense)/benefit	(796,795)	(594,708)	34.0%
Profit for the year	3,701,879	5,843,379	(36.6%)
Profit attributable to:			
Owners of the Company	3,490,171	5,441,192	(35.9%)
Non controlling interests	211,708	402,187	(47.4%)
Profit for the year	3,701,879	5,843,379	(36.6%)
Other comprehensive income :			
Foreign currency translation	(55,581)	275,661	(120.2%)
Other comprehensive income for the year, net of tax	(55,581)	275,661	(120.2%)
Total comprehensive income for the year	3,646,298	6,119,040	(40.4%)
Total comprehensive income attributable to :			
Owners of the Company	3,404,063	5,659,713	(39.9%)
Non controlling interests	242,235	459,327	
Total comprehensive income for the year	3,646,298	6,119,040	(40.4%)

Note 1- Profit before income tax is stated after (charging) /crediting the following:

	Group		
	01.04.2018 to 31.03.2019 S\$	01.04.2017 to 31.03.2018 S\$	Increase/ (Decrease)
Depreciation of property, plant and equipment	(340,596)	(234,314)	45.4%
Allowance for doubtful trade receivables	(116,394)	(63,041)	84.6%
Allowance for inventory net realisable value	(305,358)	(532,140)	(42.6%)

Note A

	Group		
	01.04.2018 to 31.03.2019 S\$	01.04.2017 to 31.03.2018 S\$	Increase/ (Decrease)
Finance costs			
Trade bill and loan interest	98,933	107,827	(8.2%)
Finance lease interest	10,724	9,667	10.9%
	109,657	117,494	(6.7%)

n.m. = not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

BAN LEONG TECHNOLOGIES LIMITED
BALANCE SHEETS

	Group		Company	
	31.03.2019	31.03.2018 restated	31.03.2019	31.03.2018 restated
	S\$	S\$	S\$	S\$
Non-current assets				
Property, plant and equipment	911,890	1,002,847	757,599	834,883
Investment in subsidiaries	-	-	119,182	119,182
Deferred tax assets	71,404	71,225	-	-
Other receivables	2,000,000	2,000,000	1,820,000	1,820,000
	2,983,294	3,074,072	2,696,781	2,774,065
Current assets				
Inventories	25,511,424	22,956,528	13,471,063	13,211,496
Trade receivables	21,442,603	21,252,177	19,990,420	19,629,563
Other receivables and deposits	2,879,629	1,399,665	2,000,462	1,160,392
Prepayments	88,396	75,229	48,488	40,990
Cash and bank balances	13,494,085	14,772,135	10,362,825	11,230,880
	63,416,137	60,455,734	45,873,258	45,273,321
Current Liabilities				
Trade payables	(23,338,529)	(22,675,087)	(18,735,612)	(18,164,683)
Bills payable to banks (unsecured)	(1,400,863)	(1,898,616)	(1,400,863)	(1,898,616)
Short term loan	(2,500,000)	(1,800,000)	(2,500,000)	(1,800,000)
Other payables and accruals	(6,281,771)	(5,317,999)	(6,146,254)	(5,087,395)
Hire-purchase liabilities	(31,096)	(60,814)	(31,096)	(60,814)
Income tax payable	(566,186)	(731,319)	(312,943)	(589,407)
	(34,118,445)	(32,483,835)	(29,126,768)	(27,600,915)
Net current assets	29,297,692	27,971,899	16,746,490	17,672,406
Non-current liabilities				
Hire-purchase liabilities	(172,407)	(203,503)	(172,407)	(203,503)
Deferred tax liabilities	(29,121)	(29,121)	(29,121)	(29,121)
Net assets	32,079,458	30,813,347	19,241,743	20,213,847
Equity attributable to owners of the Company				
Share capital	11,173,106	11,173,106	11,173,106	11,173,106
Returned shares	(104,822)	(104,822)	(104,822)	(104,822)
Treasury shares	(570,703)	(259,824)	(570,703)	(259,824)
Other reserve	65,685	65,685	-	-
Retained earnings	19,426,077	18,005,214	8,744,162	9,405,387
Foreign currency translation reserve	132,413	218,521	-	-
	30,121,756	29,097,880	19,241,743	20,213,847
Non controlling interests	1,957,702	1,715,467	-	-
Total equity	32,079,458	30,813,347	19,241,743	20,213,847

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

31.03.2019		31.03.2018	
Secured	Unsecured	Secured	Unsecured
31,096	3,900,863	60,814	3,698,616

Amount repayable after one year

31.03.2019		31.03.2018	
Secured	Unsecured	Secured	Unsecured
172,407	-	203,503	-

Details of any collateral

Finance lease is secured by the fixed assets acquired under the lease arrangement.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

BAN LEONG TECHNOLOGIES LIMITED
CASH FLOW STATEMENTS

	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
	S\$	S\$
Operating activities		
Profit before taxation	4,498,674	6,438,087
Adjustments for:		
Depreciation of property, plant and equipment	340,596	234,314
Gain on disposal of property, plant and equipment	330	(93,383)
Fixed assets written off	-	1,480
Allowance for doubtful trade receivables and expected credit losses	116,394	63,041
Allowance for inventory net realisable value	305,358	532,140
Finance costs	109,657	117,494
Interest income	(9,515)	(8,327)
Currency alignment	(57,828)	137,189
Operating profit before working capital changes	5,303,666	7,422,035
(Increase)/decrease in		
Inventories	(2,860,254)	(4,748,858)
Trade receivables	(369,604)	90,749
Other receivables and deposits	(1,479,964)	(434,633)
Prepayments	(13,167)	11,258
Increase/(decrease) in :		
Trade payables	663,442	1,149,620
Bills payable to banks (unsecured)	(497,753)	(1,241,549)
Short term loan	700,000	1,800,000
Other payables and accruals	963,772	1,152,383
Cash generated from operations	2,410,138	5,201,005
Interest paid	(109,657)	(117,494)
Interest received	9,515	8,327
Income tax paid	(962,107)	(367,431)
Net cash generated from operating activities	1,347,889	4,724,407
Investing activities		
Proceeds from disposal of property, plant and equipment	-	97,029
Purchase of property, plant and equipment	(248,799)	(475,017)
Investment in convertible note	-	(2,000,000)
Net cash used in investing activities	(248,799)	(2,377,988)
Financing activities		
Repayment of hire purchase liabilities	(60,814)	(119,578)
Purchase of treasury shares	(310,879)	-
Dividends paid	(2,006,524)	(1,728,330)
Net cash used in financing activities	(2,378,217)	(1,847,908)
Net (decrease)/increase in cash and cash equivalents	(1,279,127)	498,511
Effect of exchange rate changes on cash and cash equivalents	1,077	131,388
Cash and cash equivalents at the beginning of the year	14,772,135	14,142,236
Cash and cash equivalents at the end of the year	13,494,085	14,772,135

1 (d)(i)

A statement (for the issuer and group) showing either (i) all changes in the equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year.

STATEMENT OF CHANGES IN EQUITY

2018/19 Group	Attributable to owners of the Company							Non-controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other reserve	Total equity attributable to owners of the Company		
Opening balance at 1 April 2018	11,173,106	(104,822)	(259,824)	18,005,214	218,521	65,685	29,097,880	1,715,467	30,813,347
SFRS(I) 9 adjustments	-	-	-	(62,784)	-	-	(62,784)	-	(62,784)
Profit for the year	-	-	-	3,490,171	-	-	3,490,171	211,708	3,701,879
Foreign currency translation	-	-	-	-	(86,108)	-	(86,108)	30,527	(55,581)
Total comprehensive income for the year	-	-	-	3,490,171	(86,108)	-	3,404,063	242,235	3,646,298
Purchase of treasury shares	-	-	(310,879)	-	-	-	(310,879)	-	(310,879)
Dividends	-	-	-	(2,006,524)	-	-	(2,006,524)	-	(2,006,524)
Balance as at 31 March 2019	11,173,106	(104,822)	(570,703)	19,426,077	132,413	65,685	30,121,756	1,957,702	32,079,458

2017/18 Group	Attributable to owners of the Company							Non-controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other reserve	Total equity attributable to owners of the Company		
Opening balance at 1 April 2017	11,173,106	(104,822)	(259,824)	15,366,518	(1,074,166)	65,685	25,166,497	1,256,140	26,422,637
SFRS(I) 1 exemption used to reclass cumulative foreign translation reserves to retained earnings	-	-	-	(1,074,166)	1,074,166	-	-	-	-
Profit for the year	-	-	-	5,441,192	-	-	5,441,192	402,187	5,843,379
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-
Foreign currency translation	-	-	-	-	218,521	-	218,521	57,140	275,661
Total comprehensive income for the year	-	-	-	5,441,192	218,521	-	5,659,713	459,327	6,119,040
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	(1,728,330)	-	-	(1,728,330)	-	(1,728,330)
Balance as at 31 March 2018	11,173,106	(104,822)	(259,824)	18,005,214	218,521	65,685	29,097,880	1,715,467	30,813,347

2018/19 Company	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity
	Opening balance at 1 April 2018	11,173,106	(104,822)	(259,824)	9,405,387
SFRS(I) 9 adjustments	-	-	-	(62,784)	(62,784)
Profit for the year	-	-	-	1,408,083	1,408,083
Total comprehensive income for the year	-	-	-	1,408,083	1,408,083
Purchase of treasury shares	-	-	(310,879)	-	(310,879)
Dividends	-	-	-	(2,006,524)	(2,006,524)
Balance as at 31 March 2019	11,173,106	(104,822)	(570,703)	8,744,162	19,241,743

2017/18 Company	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity
	Opening balance as at 1 April 2017	11,173,106	(104,822)	(259,824)	7,610,143
Profit for the year	-	-	-	3,523,574	3,523,574
Total comprehensive income for the year	-	-	-	3,523,574	3,523,574
Purchase of treasury shares	-	-	-	-	-
Dividends	-	-	-	(1,728,330)	(1,728,330)
Balance as at 31 March 2018	11,173,106	(104,822)	(259,824)	9,405,387	20,213,847

1 (d)(ii) Detail of any changes in the company's share capital arising from rights issues, bonus issues, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition of for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Treasury shares	FY2018/19		FY2017/18	
	No. of share	S\$	No. of share	S\$
Balance as at 1 April	1,278,000	259,824	1,278,000	259,824
Purchased during the year	1,299,000	310,879	-	-
Balance as at 31 March	2,577,000	570,703	1,278,000	259,824

1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31.03.2019	31.03.2018
Total no. of issued shares (excluding treasury shares and returned shares)	113,923,000	115,222,000

1 (d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year report on

Not applicable as there were no sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the financial year.

1 (d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable as there were no sales, transfer, cancellation and/or use of subsidiary holdings as at the end of the financial year.

2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited or reviewed by the auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Saved for note 5, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to the most recent audited financial statements for the financial year ended 31 March 2018.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all applicable new and revised FRS that become effective during the new financial year.

In accordance with SFRS(I) 1, as disclosed in the statement of changes in equity, SFRS(I) 1 exemption was used to reclassify cumulative foreign translation reserves to retained earnings as at 1 April 2017 for \$1,074k.

In accordance with SFRS(I) 9, as disclosed in the statement of changes in equity, SFRS(I) 9 adjustment of \$63k to retained earnings as at 1 April 2018 was included due to allowance for expected credit losses. Accordingly during the financial year, a further adjustment of \$25k as allowance for expected credit losses for the current period was also included.

In accordance with SFRS(I) 15, a right of return asset adjustment was included in the other receivables opening balance as at 1 April 2018 for \$125k with a corresponding refund liability of \$125k in accruals. For the current financial year, a right of return asset adjustment was included in the other receivables as at 31 March 2019 for \$172k with a corresponding refund liability of \$172k in accruals. No further adjustments were necessary to impact revenue for both the current and prior financial years as the derecognition of revenue from the sales return has already been recognised.

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	31.03.2019	31.03.2018
Earnings per ordinary share (cents)		
Based on weighted average number of ordinary shares in issue	3.06	4.72
Based on a fully diluted basis	3.06	4.72

The earnings per share for the year ended 31 March 2019 was calculated based on profit attributable to owners of the Company divided by weighted average number of ordinary shares 113,923,000, excluding 2,577,000 treasury shares and 681,818 returned shares. (FY2017/18 : 115,222,000 shares, excluding 1,278,000 treasury shares and 681,818 returned shares).

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group		Company	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Cents	Cents	Cents	Cents
Net asset value per ordinary share based on issued share capital as at the end of the year reported on	26.44	25.25	16.89	17.54

Net asset value per ordinary share for year ended 31 March 2019 was calculated based on net assets of the Group and Company after deducting non controlling interests divided by 113,923,000 shares, excluding 2,577,000 treasury shares and 681,818 returned shares. (FY2017/18 : 115,222,000 shares, excluding 1,278,000 treasury shares and 681,818 returned shares).

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Turnover, Earnings & Cost

Revenue decreased by \$1.0mil or 0.6% from \$158.6mil in FY2017/18 to \$157.6mil in FY2018/19. The multimedia and storage segments recorded a reduction in revenue of about \$10.0mil and \$2.1mil respectively and this was offset by an improvement in revenue from the accessories segment amounting to \$11.1mil. The reduction in multimedia segment was due to the decrease in demand for bitcoin and storage segment's decrease was caused by the cessation of a brand distributorship in Singapore. The Group secured additional brand distributorships in the accessories segment and this contributed to the increase in revenue.

Gross profits decreased by \$0.8mil or 5.1% from \$16.3mil in FY2017/18 to \$15.5mil in FY2018/19 mainly due to reduced revenue contribution from the multimedia segment. The Group also sold more of the accessories at a lower margin

Other operating income increased by \$108.1k or 20.0% from \$540.8k in FY2017/18 to \$648.9k in FY2018/19 as the Company received the Capability Development Grant to support the accounting software that the Company invested in FY2017/18.

The Group saw a year-on-year increase in selling and distribution expenses of about \$0.4mil or 6.5% to \$6.6mil in FY2018/19 as the Group spent more on staff related as well as marketing and delivery expenses. A higher allowance for doubtful trade receivables was made in FY2018/19 as SFRS(I)9 required the Group to make a general provision for the expected credit loss on trade receivables.

General and administrative expenses also increased by \$0.1mil or 3.1% from \$5.3mil in FY2017/18 to \$5.4mil in FY2018/19 due to higher depreciation charges resulting from the new accounting software and the purchase of a new motor vehicle towards the end of the last financial year.

The USD has appreciated against the currencies across the region since the beginning of FY2018/19 and the Group reported a lower foreign exchange gain of \$0.4mil in FY2018/19 as compare to a foreign exchange gain of \$1.1mil in FY2017/18.

Finance expenses decreased by about \$7.8k or 6.7% and this accounted for 0.9% (FY2017/18:1.0%) of total operating costs. These were mainly incurred to support regional operations.

A lower provision for taxation expenses was made in FY2017/18 as a subsidiary utilised some tax losses from the previous financial year. The higher tax expense for FY2018/19 was also due to an additional tax charged paid for YA2018.

Assets & Liabilities, Cash flow

Non current assets decreased by \$0.1mil or 0.3% from \$3.1mil in FY2017/18 to \$3.0mil in FY2018/19 mainly due to depreciation of the property, plant and equipment.

Trade receivables increased by \$0.1mil or 0.9% from \$21.3mil in FY2017/18 to \$21.4mil in FY2018/19 and the trade receivables turnover in days increased to 50 days (FY2017/18:49 days).

Specific allowance has been made for doubtful debts after due consideration by the management and Board. A higher allowance for doubtful trade receivables was made in FY2018/19 as SFRS(I)9 required the Group to make a general provision for the expected credit loss on trade receivables.

The trade payables increased by \$0.7mil or 2.9% to \$23.4mil in FY2018/19 with turnover days increased to 60 days (FY2017/18:57 days).

Inventory increased by \$2.5mil or 11.1% from \$23.0mil in FY2017/18 to \$25.5mil in FY2018/19. Inventory turnover in days increased to 62 days (FY2017/18: 53 days) as new distributorships were secured during the year. Specific allowance has been made for slow moving items and management deems it as adequate.

The Group has utilised credit facilities from banks such as bills payable and short term loan to support regional growth and finance the purchase of inventory.

Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No forecasts have been provided previously.

A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Despite the ongoing uncertainties amidst the challenging market conditions, the Group has managed to achieve a similar revenue, albeit a lower profit as compared to the last financial year. We expect the market conditions to remain volatile, as the trade tensions globally will continue to dampen consumers spending.

Given the established base that the Group has built up over the years, we will continue to focus on our product range, manage our inventories and exercise prudence in any expansion plans. We will also continue to seek collaboration opportunities especially in the overseas markets including China.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Yes

(b)(i) Current financial period

The Board of Directors has recommended a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of financial year ended 31 March 2019.

(b)(ii) Corresponding Period of the Immediately Preceding Financial Year

Final dividend of 1.25 cent per share was paid for FY2017/18 (based on 115,222,000 shares, excluding 1,278,000 treasury shares and 681,818 returned shares)

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net or tax, state the tax rate and the country where the dividend is derived. If the dividend is not taxable in the hands of shareholders, this must be stated)

One-tier Tax Exempt

(d) Date payable

The proposed Final Dividend, if approved by the shareholders of the Company at the Annual General Meeting to be held on 26 July 2019, will be paid on 15 August 2019.

(e) Books closure date

NOTICE IS HEREBY GIVEN THAT, subject to the approval of the shareholders of the Company to the proposed final dividend at the Annual General Meeting to be held on 26 July 2019, the Share Transfer Books and Register of Members of the Company will be closed on 2 August 2019 for the purpose of determining entitlements of ordinary shareholders to the tax exempt (one-tier) final dividend of 1.0 Singapore cent per ordinary share (the "Final Dividend") in respect of the financial year ended 31 March 2019. Duly completed registrable transfers received by the Company's Share Registrar, M & C Services Private Limited of 112 Robinson Road, #05-01, Singapore 068902, up to 5.00 p.m. on 1 August 2019 will be registered before entitlements to the Final Dividends are determined. Members whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 p.m. on 1 August 2019 will be entitled to the Final Dividend.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This is not applicable to Q1, Q2, Q3 or half year results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Business segments

2018/19

Revenue

Segment result

Financial expenses

Financial income

Profit before taxation

Taxation

Profit after taxation

Depreciation of property, plant and equipment

Other non-cash income

Capital expenditure

Group			
IT accessories	Multimedia	Data storage	Total
S\$	S\$	S\$	S\$
63,331,002	93,504,295	779,071	157,614,368
2,571,092	2,010,247	17,477	4,598,816
			(109,657)
			9,515
			4,498,674
			(796,795)
			3,701,879
			340,596
			422,082
			248,799

2017/18

Revenue

Segment result

Financial expenses

Financial income

Profit before taxation

Taxation

Profit after taxation

Depreciation of property, plant and equipment

Other non-cash income

Capital expenditure

Group			
IT accessories	Multimedia	Data storage	Total
S\$	S\$	S\$	S\$
52,198,583	103,480,437	2,929,969	158,608,989
3,345,691	3,147,782	53,781	6,547,254
			(117,494)
			8,327
			6,438,087
			(594,708)
			5,843,379
			234,314
			503,278
			713,017

Geographical segments

Revenue and non current assets information based on the geographical location of customers and assets respectively.

	Revenue		Assets	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	S\$	S\$	S\$	S\$
Singapore	117,337,659	119,588,052	2,759,464	2,838,239
Malaysia	21,369,673	20,402,103	105,730	95,364
Thailand	16,348,686	14,221,751	118,100	140,469
Asia	1,187,567	2,028,419	-	-
China	(43,289)	1,514,663	-	-
Others	1,414,072	854,001	-	-
Total	157,614,368	158,608,989	2,983,294	3,074,072

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14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Revenue for accessories increased by \$11.1mil or 21.3% from \$52.2mil in FY2017/18 to \$63.3mil mainly due to new new brand representations during the year. Revenue contribution from multimedia decreased by almost \$10.0mil or 9.6% to \$93.5mil in FY2018/19 due to decrease in demand for bitcoin. The decrease in storage segment of \$2.1mil or 73.4% from \$2.9mil in FY2017/18 to \$0.8mil in FY2018/19 came from the cessation of a distributorship towards the end of the last financial year.

15 A breakdown of sales

	Group		
	31.03.2019	31.03.2018	Change
	S\$	S\$	%
Sales reported for first half year *	74,833,434	77,252,557	(3.13%)
Profit before tax for first half year *	1,678,253	2,422,780	(30.73%)
Sales reported for second half year *	82,780,934	81,356,432	1.75%
Profit before tax for second half year *	2,820,421	4,015,307	(29.76%)

* Sales, profit before tax from continuing operations

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	In respect of 31.03.2019	In respect of 31.03.2018
Total annual dividend (gross)	1,708,845	2,016,385

17 Interested Person Transactions

The Company has obtained a shareholders mandate for interested person transactions on 12 February 2016.

There was no interested parties transactions during the financial year ended 31 March 2019.

18 List of persons occupying Managerial positions who are related to a Director or Chief Executive Officer or Substantial Shareholder of Ban Leong Technologies Limited and any of its principal subsidiaries.

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Teo Su Ching	49	Spouse of Mr Ronald Teng Woo Boon, Managing Director	Human Resource Director on 25 May 2018 responsible for overseeing human resource related matters including policies, training and development programs.	NA
Teo Wee Chong	48	Brother-in-law of Mr Ronald Teng Woo Boon, Managing Director	Senior Manager, Operations since 1 Apr 2019	Oversees shipping, warehouse and logistical matters

19 Confirmation by the Company Pursuant to Rule 720(1) of the Listing Manual

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

ON BEHALF OF THE BOARD

RONALD TENG WOO BOON
MANAGING DIRECTOR

Date: 24 May 2019