

**MIYOSHI LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

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**CESSATION OF QUARTERLY REPORTING**

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The board of directors ("**Board**") of Miyoshi Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the Company shall cease quarterly reporting of its financial statements pursuant to Rule 705(2)(e) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited with immediate effect.

The requirement to perform quarterly reporting was triggered mainly in connection with the accounting and audit issues of the fair value of the Group's investment in Core Power (Fujian) New Energy Automobile Co., Ltd ("**Core Power**"), which is currently designated as financial asset at Fair Value through Profit or Loss ("**FVTPL**"), as highlighted by the Company's former independent auditor in their Independent Auditor's Report on the audited financial statements of the Group for the financial year ended 31 August ("**FY**") 2019 as well as for ensuing FY2020, FY2021 and FY2022.

For FY2023, the Company had received an unqualified opinion from its existing independent auditor and such Independent Auditor's Report is set out in the Company's latest FY2023 annual report released on SGXNet. Please also refer to section F(2) of the latest announcement on the unaudited financial statements for the first quarter ended 30 November 2023 released by the Company on 14 March 2024 for more details on the efforts taken by the Board and the Management of the Company in resolving such audit issue.

Accordingly, the Company is no longer required to perform quarterly reporting and will henceforth announce the unaudited financial statements of the Group on a half-yearly basis, being within 45 days after the half year ended 28/29 February, and within 60 days after the full year ended 31 August. The Company's next financial results announcement shall be in respect of the half year ending 29 February 2024.

The Company will continue to comply with its continuing disclosure obligations under the Catalist Rules to keep shareholders updated of material developments of the Group, as and when appropriate.

**BY ORDER OF THE BOARD**

Andrew Sin Kwong Wah  
Executive Director and CEO

18 March 2024

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*