

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

THE DISPOSAL OF 350,000 ISSUED AND PAID UP ORDINARY SHARES IN THE SHARE CAPITAL OF GPE POWER SYSTEMS (M) SDN. BHD. – REPAYMENT OF THIRD TRANCHE CONSIDERATION - CORRECTION TO PARAGRAPH 2 ON SALE OF SHARES HELD BY THE PURCHASER IN THE COMPANY

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to the previous announcement made by the Company on 31 May 2019 in relation to the disposal of 350,000 issued and paid up ordinary shares in the share capital of GPE Power Systems (M) Sdn. Bhd. – repayment of third tranche consideration (“**Previous Announcement**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Previous Announcement.

The Board wishes to inform shareholders that the number of Controlled Shares stated in the Previous Announcement of 697,330 was incorrect. The correct number of Controlled Shares should be 697,330,000 instead, which, in reference to the current market price of the Company’s shares of S\$0.001, are worth approximately S\$697,330.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

3 June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd.

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.*

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