

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

TERMINATION OF CONTINUING SPONSORSHIP

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that after deliberations and for commercial reasons, it has, on 1 October 2020, issued a written notice to terminate the Company’s continuing sponsorship agreement with its continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). The effective date of the Sponsor’s cessation is 1 November 2020.

The Board would like to take this opportunity to record its thanks to the Sponsor for its past guidance and support.

The Company has commenced the process of selecting a new continuing sponsor and will provide an update to shareholders when a new continuing sponsor is engaged.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Giang Sovann
Interim Chairman and Independent Non-Executive Director

8 October 2020

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.