ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 29 MAY 2020

The board of directors (the "**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), at the Annual General Meeting ("**AGM**") of the Company held by electronic means on 29 May 2020, all resolutions relating to matters set out in the Notice of AGM dated 14 May 2020 were passed by way of poll by shareholders of the Company.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details		Total number of shares represented by votes cast for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 October 2019, together with the Auditor's Report thereon.	427,813,639	421,813,639	98.60	6,000,000	1.40
2.	Re-election of Mr Cao Shixuan as a Director.	385,278,525	360,967,525	93.69	24,311,000	6.31
3.	Re-election of Mr Tan Wei Shyan as a Director.	427,813,639	403,502,639	94.32	24,311,000	5.68
4.	Re-election of Mr Hew Koon Chan as a Director.	427,813,639	403,502,639	94.32	24,311,000	5.68
5.	Approval of Directors' fees amounting to $151,000 for the financial year ended 31 October 2019.	427,813,639	403,502,639	94.32	24,311,000	5.68

Resolution number and details		Total number of shares represented by votes cast for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
6.	Approval of Directors' fees amounting to $165,000 for the financial year ending 31 October 2020, to be paid half-yearly in arrears.	427,813,639	403,502,639	94.32	24,311,000	5.68
7.	Re-appointment of Messrs RSM Chio Lim LLP as the Company's Auditor and to authorise the Directors to fix their remuneration.	427,813,639	421,813,639	98.60	6,000,000	1.40
8.	Renewal of the Share Buyback Mandate	427,813,639	421,813,639	98.60	6,000,000	1.40
9.	Authority to grant awards, allot and issue shares under the ecoWise Performance Share Plan	427,813,639	421,006,139	98.41	6,807,500	1.59

(b) Details of parties who are required to abstain from voting on any resolutions(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

There were no parties who were required to abstain from voting on the resolution relating to matters set out in the Notice of AGM, save for Mr Cao Shixuan who had abstained from voting on Ordinary Resolution 2 pertaining to his re-election as a Director.

(c) Name and firm and/or person appointed as scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the conduct of the poll at the AGM.

(d) Statement pursuant to Rule 704(7) of the Catalist Rules

Following the conclusion of the AGM, the Board would like to announce the following:

(a) Mr Tan Wei Shyan, having been re-elected as a Director, remains as an Independent Non-Executive Director, Chairman of the Remuneration Committee, and a member of the Audit Committee and the Nominating Committee. The Board considers Mr Tan Wei Shyan to be independent pursuant to Rule 704(7) of the Catalist Rules.

(b) Mr Hew Koon Chan, having been re-elected as a Director, remains as an Independent Non-Executive Director, Chairman of the Audit Committee, and a member of the Remuneration Committee and the Nominating Committee. The Board considers Mr Hew Koon Chan to be independent pursuant to Rule 704(7) of the Catalist Rules.

By Order of the Board

CAO SHIXUAN
Executive Director
29 May 2020

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.