

SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)
(The "**Company**")

UPDATE ON UTILITY INNOVATION PATENT

The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to its Utility Innovation Patent (patent number: 2015100078) ("**Utility Innovation Patent**") which was accepted and granted by IP Australia on 23 January 2015 in the Commonwealth of Australia ("**Australia**").

The Company now wishes to update shareholders on the status of the Utility Innovation Patent. Post-acceptance and grant of the Utility Innovation Patent, and at the examination stage of the patent process in Australia, the Company has decided to re-allocate its resources as it is currently not active in Australia. Accordingly, the Company did not continue with the patent process and the Utility Innovation Patent has ceased.

The cessation of the Utility Innovation Patent is not expected to have any material impact to the Group's operations and financial results for the financial year ending 31 March 2018.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
26 July 2017

*Samurai 2K Aerosol Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant Catalist Rules. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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