

Xtrackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the “Company”)

ANNOUNCEMENT – IMPORTANT NOTICE TO SHAREHOLDERS OF

Xtrackers MSCI Taiwan UCITS ETF
Xtrackers Nifty 50 Swap UCITS ETF
Xtrackers FTSE China 50 UCITS ETF
Xtrackers S&P 500 Inverse Daily Swap (-1X)¹
Xtrackers FTSE Vietnam Swap UCITS ETF
Xtrackers MSCI Europe UCITS ETF
Xtrackers Euro Stoxx 50 UCITS ETF
Xtrackers MSCI Korea UCITS ETF
Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF
Xtrackers MSCI World Swap UCITS ETF
Xtrackers MSCI Brazil UCITS ETF
Xtrackers MSCI Pacific ex Japan UCITS ETF
Xtrackers MSCI Russia Capped Swap UCITS ETF
Xtrackers MSCI USA Swap UCITS ETF
Xtrackers CSI300 Swap UCITS ETF
Xtrackers MSCI Indonesia Swap UCITS ETF
Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF
Xtrackers S&P 500 Swap UCITS ETF
Xtrackers MSCI Japan UCITS ETF
Xtrackers S&P ASX 200 UCITS ETF
Xtrackers MSCI China UCITS ETF
Xtrackers MSCI India Swap UCITS ETF
Xtrackers MSCI Malaysia UCITS ETF
Xtrackers MSCI Thailand UCITS ETF
Xtrackers MSCI Philippines UCITS ETF
Xtrackers MSCI Bangladesh Swap UCITS ETF
Xtrackers MSCI Pakistan Swap UCITS ETF
Xtrackers MSCI Singapore UCITS ETF
(the “Sub-Funds”)

10 January 2020

Dear Shareholder

This notice is to inform you on behalf of the board of directors of the Company (the “**Board of Directors**”) about certain changes relating to the Direct Replication Funds of the Company, as outlined below.

¹ The name of the Sub-Fund as it appears in the Luxembourg prospectus of the Company is “Xtrackers S&P 500 Inverse Daily Swap UCITS ETF”.

DWS Investment GmbH acts as investment manager of the Company for Direct Replication Funds (the “**Investment Manager**”). As currently set out in the Singapore Prospectus of the Company (the “**Singapore Prospectus**”), the Investment Manager may, in accordance with an agreed process, delegate all or part of its investment management responsibilities in respect of Direct Replication Funds to DWS Investments UK Limited.

With effect from on or about 12 February 2020, it is intended to extend the practical operation of the delegation to include DWS Investments Hong Kong Limited, such that the Investment Manager may, from time to time and in accordance with an agreed process, delegate certain of its sub-portfolio management functions in respect of Direct Replication Funds to DWS Investments UK Limited and/or DWS Investments Hong Kong Limited (each a “**Sub-Portfolio Manager**”, and together the “**Sub-Portfolio Managers**”).

For the avoidance of doubt, this change will not have an impact on the Investment Management Fees disclosed in the Prospectus.

In the event the Investment Manager determines to delegate all or part of its investment management responsibilities in respect of Direct Replication Funds to additional entities within the DWS Group in future, Shareholders shall be notified by way of website notification and the Singapore Prospectus will be updated accordingly.

Further information in relation to the change may be obtained from the legal entities mentioned under ‘Contact Information’ below or by sending an email to Xtrackers@dws.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

Copies of the revised Singapore Prospectus and, where relevant, the product highlights sheets of the Sub-Funds reflecting the changes will be made available on the website of the Company (www.Xtrackers.com), once available.

Capitalised terms not defined herein shall have the meaning given to them in the Singapore Prospectus unless the context otherwise requires.

This notice is for information purposes only. The Shareholders are not required to take any action. If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Xtrackers
The Board of Directors

Contact Information

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Important: This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.