



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102
22 Soon Lee Road, Singapore 628082
TEL: (65) 67795050 FAX: (65) 67770841

ANNOUNCEMENT

INCORPORATION OF A NEW SUBSIDIARY IN SINGAPORE

The Board of Directors of Hiap Tong Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had incorporated a wholly-owned subsidiary, Hiap Tong Construction Pte. Ltd. (“**HT Construction**”) in Singapore.

The initial issued and paid-up capital of HT Construction is S\$100,000 comprising 100,000 ordinary shares. Its principal activities are (i) building and construction (ii) road and railway construction.

The incorporation of HT Construction is funded by internal resources and the transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2022.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above incorporation of HT Construction other than via their shareholdings in the Company.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 30 September 2021

*This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.