

## **JB FOODS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201200268D)  
(the “**Company**”)

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### **UPDATE ON PROPOSED ISLAMIC MEDIUM TERM NOTES PROGRAMME OF UP TO RM500 MILLION IN NOMINAL VALUE BASED ON THE SHARIAH PRINCIPLE OF WAKALAH BI AL-ISTITHMAR (“SUKUK WAKALAH PROGRAMME”) BY JB COCOA SDN BHD (“JBC”)**

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The board of Directors (the “**Board**”) of JB Foods Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) refers to the Company’s announcement on 30 November 2022 in relation to the first issuance of the Sukuk Wakalah under the Sukuk Wakalah Programme (the “**Previous Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcement.

As set out in the Previous Announcement, Series 1 of Tranche 1 of the Sukuk Wakalah with a nominal value of RM 75 million had a tenure of one year from 30 November 2022. Accordingly, Series 1 of Tranche 1 of the Sukuk Wakalah has matured as at 30 November 2023 and all amounts arising therefrom have been fully repaid by JBC.

#### **BY ORDER OF THE BOARD**

**ONG BENG HONG**

Joint Company Secretary

30 November 2023