HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors ("**Board**") of Healthway Medical Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the amendments to Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the Singapore Exchange Regulation Pte. Ltd.'s adoption of the risk-based approach to quarterly reporting which took effect from 7 February 2020 ("**Catalist Rules**"); and the Company's announcement dated 12 May 2020 titled "*Notification on voluntary quarterly financial results reporting for the financial year ending 31 December 2020*", wish to announce the followings:-

The Company had adopted voluntary quarterly reporting for the financial year ended 31 December 2020 ("**FY2020**") and announced such financial results for the first and third quarter of FY2020 by providing interim business performance updates of the Group comprising of key financial highlights, financial position and business outlook commentaries no later than forty-five (45) days after the end of the relevant financial period ("**Voluntary QR**"). Pursuant to Rule 705(1) and (3)(b) of the SGX-ST, the Company had also released its unaudited financial statements for the second quarter of FY2020 no later than forty-five (45) days and its unaudited financial statements for FY2020 no later than sixty (60) days, after the end of the relevant financial period.

The Board has resolved to cease the performance of Voluntary QR after due deliberations on the requirements pursuant to Rule 705 of the Catalist Rules and taking into consideration the associated compliance costs, time and efforts required. Accordingly, the Company will be ceasing the performance of Voluntary QR with immediate effect. The Company will not be releasing its financial statements in respect of the first and third quarter of FY2021. The next announcement of the unaudited financial results would be for the half-year ending 30 June 2021 on or before 14 August 2021. This arrangement is expected to continue as long as the Company is not mandated to perform quarterly financial reporting pursuant to Rule 705 of the Catalist Rules.

The Company will continue to comply with its continuing disclosure obligations to keep shareholders updated on material developments relating to the Company and the Group, as and when appropriate, in accordance with the Catalist Rules**.**

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

29 March 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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