



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

**INVESTMENT IN PULAI MINING SDN BHD
- PROPOSED SUBSCRIPTION OF SHARES IN PULAI MINING BY CNMC GOLDMINE HOLDINGS
LIMITED**

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Announcement dated 24 September 2014 (the "Previous Announcement").

INTRODUCTION

1. The Board of Directors (the "**Board**" or "**Directors**") of Metech International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcement on the Company's entry, together with Centurion Resources Pte Ltd, Bright China Limited, ALC Capital Limited, Dennis Lim and Messiah Limited (collectively, the "**Lenders**") into a convertible loan agreement with Pulai Mining Sdn. Bhd. ("**Pulai Mining**") on 22 September 2014 (the "**Agreement**"), pursuant to which the Lenders have agreed to grant a convertible loan to Pulai Mining (the "**Convertible Loan**").

PROPOSED SUBSCRIPTION OF SHARES IN PULAI MINING BY CNMC GOLDMINE HOLDINGS LIMITED

2. On 25 August 2016, CNMC Goldmine Holdings Limited ("**CNMC**") announced that it has entered into a share subscription agreement with Pulai Mining for the subscription of 51% of the enlarged issued and paid-up share capital of Pulai Mining (the "**Proposed Subscription**"). Upon completion of the Proposed Subscription, Pulai Mining will become a subsidiary of CNMC. Completion of the Proposed Subscription is still subject to certain conditions precedent.
3. The Company would like to inform shareholders that the Proposed Subscription of Pulai Mining by CNMC does not affect the Agreement and that the Proposed Subscription is not expected to have any material impact on the Company or the Group for the current financial year. The Company will update shareholders as and when there are further significant developments.

INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

4. None of the directors or substantial shareholders of the Company has any interest in the Proposed Subscription, CNMC or Pulai Mining.

By Order of the Board
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer
2 September 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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