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**S\$400,000,000 4.60% SUBORDINATED PERPETUAL SECURITIES UNDER THE S\$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY GLL IHT PTE. LTD.**

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GuocoLand Limited wishes to announce that the first distribution payment on the S\$400,000,000 4.60% subordinated perpetual securities (the “**Perpetual Securities**”) shall be made on 23 July 2018.

In accordance with the terms and conditions of the Perpetual Securities, distribution payments at the rate of 4.60% per annum will be payable semi-annually in arrears on 23 January and 23 July of each year, with the first distribution rate reset falling seven (7) years from 23 January 2018, and subsequent resets occurring every seven (7) years thereafter.

BY ORDER OF THE BOARD

MARY GOH SWON PING  
Group Company Secretary

23 July 2018